



**DIRECTORS' REPORT**

To,  
The Members,  
**Aureate Tradde Private Limited**  
(formerly known as M/s MM9 Polytrade Private Limited)

Your Directors have pleasure in presenting the 6<sup>th</sup> **Annual Report** and Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2024.

**1. FINANCIAL HIGHLIGHTS:**

(in Rs.)		
Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
Total Revenue	1,721,698,442	2,115,191,142
Less: Total Expenses	1,701,371,326	2,099,532,517
<b>Profit Before Tax</b>	<b>20,327,116</b>	<b>15,658,625</b>
Less: <b>Provision for Taxation</b>		
- Current Tax	4,884,614	4,000,000
- Tax relating to prior years	-	-
- Deferred Tax (Asset)/ Liability	-	-
<b>Profit After Tax</b>	<b>15,442,502</b>	<b>11,658,625</b>

**2. REVIEW OF OPERATIONS:**

During the year under review, the Company has earned total revenue of Rs. 1,721,698,442/- as against Rs. 2,115,191,142/- in the previous year. The Profit before tax was Rs. 20,327,116/- as against Profit before tax of Rs. 15,658,625/- in the previous year. The Profit after tax was Rs. 15,442,502/- as against Profit after tax of Rs. 11,658,625 /- in the previous year.

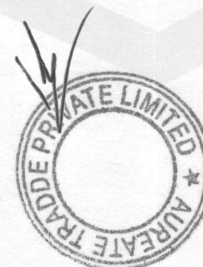
**3. DIVIDEND:**

No Dividend was declared for the current financial year 2023-2024 due to conservation of profits.

**4. TRANSFER TO RESERVES:**

During the year under review, no amount was transferred to Reserves.

**5. BOARD OF DIRECTORS:**



There are no changes made on the Board during the year under review:

Further, none of the Directors are disqualified for holding office as such and the Directors have carried out proper KYC process as prescribed by Rule 12A of the Companies (Appointment and Qualifications of Directors) Rules, 2014 as a result Director Identification Numbers (DIN) of all the Directors are 'Active'.

**6. NUMBER OF MEETINGS OF THE BOARD:**

During the year 2023-24, Eight (5) Board Meetings were convened and held on 28<sup>th</sup> June, 2023, 5<sup>th</sup> September, 2023, 12<sup>th</sup> December, 2023, 15<sup>th</sup> February, 2024, and 31<sup>st</sup> March, 2024. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

**7. SHARE CAPITAL AND CHANGES THEREIN:**

During the year under review, there is no change in the Company's Authorised Share Capital of Rs. 1,05,00,000/- divided into 10,50,000 equity shares of Rs. 10/- each. Further, the Company has issued 60060 shares on right basis. Paid up share capital of the company is Rs. 9,50,600/- divided into 95,060 equity shares of Rs. 10/- each.

**8. CHANGES IN NATURE OF BUSINESS:**

No significant changes have been made in the nature of the business of the Company during the financial year.

**9. CORPORATE SOCIAL RESPONSIBILITY:**

The provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company.

**10. DECLARATION GIVEN BY INDEPENDENT DIRECTOR:**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

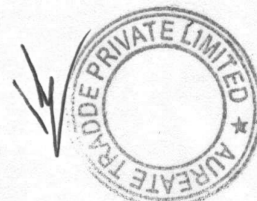
**11. SUBSIDIARIES, JOINT VENTURE AND ASSOCIATE COMPANIES:**

The Company does not have any Subsidiary, Joint Venture or Associate Company.

**12. PUBLIC DEPOSIT:**

During the year under review, the Company has not accepted any deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

**13. EXTRACT OF ANNUAL RETURN:**





The details forming part of the extract of the Annual Return in Form MGT-9, as required under Section 92 of the Companies Act, 2013 are included in this Report as "Annexure A" and forms an integral part of this Report.

**14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:**

During the year under review, the Company has not given guarantees and made investments as governed by the provisions of Section 186 of the Companies Act, 2013. However, the Company has given advances, the details of which are given in the Notes to the financial statements.

**15. DIRECTORS' RESPONSIBILITY STATEMENT:**

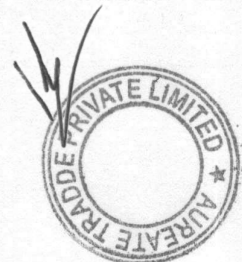
To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- (a) in the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year ended on that date;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**16. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

There were no material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

**17. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**



There was no significant or material order passed by any regulator or court or tribunal, which impacts the going concern status of the Company or will have bearing on company's operations in future.

#### **18. STATUTORY AUDITORS:**

The Company has obtained written confirmation from M/s. Vijay Gurnani & Co., Chartered Accountants, Mumbai (FRN: 135145W), that their appointment continues to be in conformity with the conditions specified in Section 139 of the Companies Act, 2013, and hence they continue to hold office until the conclusion of the 7<sup>th</sup> Annual General Meeting.

#### **19. AUDITORS' REPORT:**

The Auditors have issued an unqualified report for the year ended 31<sup>st</sup> March, 2024. And the Auditors' comments thereon are quite self-explanatory.

#### **20. RELATED PARTY TRANSACTION:**

All the Related Party Transactions entered during the year were in the ordinary course of business and at arm's length basis. There are no transactions to be reported in Form AOC-2 in terms of Section 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014.

#### **21. PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Information in terms of requirement of clause (m) of sub-section (3) of Section 134 of the Companies Act, 2013 regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo, read along with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as follows:

##### **(A) Conservation of Energy:**

The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to the Company.

##### **(B) Technology Absorption:**

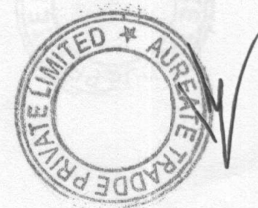
The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to the Company.

##### **(C) Foreign exchange earnings and outgo:**

The details of foreign exchange inflow and outflow are as follows:

Particulars	2023-24	2022-23
Foreign Exchange Inflow	NIL	NIL
Foreign Exchange Outflow	648,492,437/-	1,257,227,896/-

#### **22. INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY:**





The Company has in place internal financial controls commensurate with the size, scale and complexity of its operations. The Company has adopted accounting policies, which are in line with the Accounting Standards and the Companies Act, 2013. Further, the Company is in the process to strengthen the operating effectiveness of internal financial controls.

#### **23. SECRETARIAL STANDARDS:**

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by The Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

#### **24. SEXUAL HARASSMENT:**

The Company was not required to constitute an Internal Complaint Committee as required under Section 4 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder as the company does not employ 10 or more employees.

#### **25. REPORTING OF FRAUDS:**

There have been no instances of fraud reported by the Statutory Auditors under Section 143(12) of the Act & Rules framed thereunder either to the Company or to the Central Government.

#### **26. RISK MANAGEMENT POLICY:**

According to the Directors of the Company, elements of risk that could threaten the existence of the Company are very minimal. Hence, no separate risk management policy is formulated by the Company.

#### **27. PARTICULARS OF EMPLOYEES:**

Particulars of remuneration paid to the employees as required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not given as the provisions are not applicable to Private Limited Companies.

#### **28. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.



**29. VIGIL MECHANISM:**

The provisions of Section 177(9) of the Companies Act, 2013 relating to vigil mechanism policy is not applicable to the Company.

**30. DISCLOSURE ON MAINTENANCE OF COST RECORDS:**

Maintenance of Cost Records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the company.

**31. EXTRAORDINARY GENERAL MEETING:**

During the year under review, no such situation arises to conduct extraordinary general meeting.

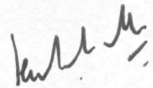
**32. ACKNOWLEDGEMENT:**

Your Directors take this opportunity to place on record their warm appreciation and acknowledge with gratitude the assistance, co-operation and support extended to your Company by bankers, clients, employees as well as the investing community and look forward to their continued support.

**Registered Office:**

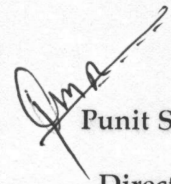
404, 4<sup>th</sup> Floor, Plot no 208,  
Regent Chambers,  
Jamnalal Bajaj Marg,  
Nariman Point,  
Mumbai-400 021.

For and on behalf of the Board of Directors  
For Aureate Tradde Private Limited  
(formerly known as M/s MM9 Polytrade Private  
Limited)



Kalash Kevin Shah

Director  
(DIN: 07611397)



Punit Shah

Director  
(DIN: 08638245)



Place: Mumbai  
Date: 05<sup>th</sup> September, 2024



## Independent Auditor's Report

To the Members of M/s Aureate Tradde Private Limited  
(formerly known as M/s MM9 Polytrade Private Limited)

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of **M/s Aureate Tradde Private Limited ("the Company") (formerly known as M/s MM9 Polytrade Private Limited)** which comprise the Balance Sheet as at 31<sup>st</sup> March, 2024, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2024, its **PROFIT**, and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent auditor of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

The Company's Board of Directors is responsible for the other information. The other information comprises the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The company has 4 branches in the State of Gujarat, Maharashtra, Uttar Pradesh and Delhi and the necessary books of accounts related to all the branches are kept at Head Office at Mumbai, Maharashtra & the same were made available.
  - d. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report agree with the books of account.
  - e. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - f. In our opinion, there are no financial transactions or matters which have any adverse effect on the functioning of the company.
  - g. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
  - h. There is no adverse remark relating to the maintenance of accounts and other matters connected therewith.
  - i. With respect to adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
  - j. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:





**VIJAY GURNANI & CO.**  
**CHARTERED ACCOUNTANTS**

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2304, MAJESTICA, LODHA CASA ROYALE, BALKUM NAKA, THANE (WEST) – 400 608  
MOB: 9768983373, Email: vijaykgurnani@gmail.com

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- i. The Company does not have any pending litigations as at 31<sup>st</sup> March, 2024.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR VIJAY GURNANI & CO**  
**CHARTERED ACCOUNTANTS**  
**FRN -135145W**



**VIJAY S GURNANI**  
**PROPRIETOR**  
**MEMBERSHIP NUMBER - 151989**  
**UDIN: 24151989BJZXP4703**

**Place: Mumbai**  
**Date: 5<sup>th</sup> SEPTEMBER, 2024**

**Re: M/s Aureate Tradde PRIVATE LIMITED**  
**(formerly known as M/s MM9 Polytrade Private Limited)**

**ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT**

- (i) The provisions of Clause (i) of Paragraph 3 of the Companies (Auditor's Report) Order, 2016 is not applicable to the company as the company does not possess any Property, Plant and Equipment.
- (ii) According to the information and explanations given to us, the Company has maintained Inventory register and the same has been physically verified by the management at regular intervals and there are no discrepancies noticed on such verification as per provision of Clause (ii) of Paragraph 3 of the Companies (Auditor's Report) Order, 2016.
- (iii) The Company has not granted loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 and hence the provisions of clause (iii) (a), (b) and (c) of paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company during the year.
- (iv) According to the information and explanations given to us, the Company has not granted loan to the parties covered under Section 185 of the Act & the Company has made all the compliances as required under Section 185 and Section 186 of The Companies Act, 2013. Further, the Company has not made any investment or given any loan or given any guarantee or provided any security within the meaning of Section 186 of the Act.
- (v) The Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed thereunder to the extent notified.
- (vi) The Central Government of India has not prescribed the maintenance of cost records under subsection (1) of Section 148 of the Act for any of the activities of the Company.
- (vii) (a) According to the information and explanation given to us and on the basis of our examination of records of the Company, the Company is generally regular in depositing undisputed statutory dues including employees professional tax, income tax, goods and service tax, TDS, TCS, duty of customs, and any other statutory dues to the appropriate authorities
- (b) According to the information and explanations given to us, there are no dues which have not been deposited on account of any dispute in respect of income tax, goods and service tax, sales tax, service tax, duty of customs, duty of excise, value added tax, as at March 31, 2024.





**VIJAY GURNANI & CO.**  
**CHARTERED ACCOUNTANTS**

2304, MAJESTICA, LODHA CASA ROYALE, BALKUM NAKA, THANE (WEST) – 400 608  
MOB: 9768983373, Email: vijaykgurnani@gmail.com

- (viii) The Company has taken loan from financial institutions or banks during the year and are regularly repaying the due installments on time and there is no default for the same; hence the provisions of clause (viii) of paragraph 3 of Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- (ix) The Company has not raised money by way of initial public offer or further Public offer (including debt instruments) and term loans during the year hence the provisions of clause (ix) of paragraph 3 of Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- (x) Based on the audit procedures performed and according to the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year.
- (xi) Provisions of section 197 read with Schedule V to the Act is not applicable.
- (xii) The company is not a Nidhi company hence this clause is not applicable.
- (xiii) According to the information and explanation given to us and based on our examination of the records of the company, the transaction with the related parties in terms of section 188 of the Companies Act, 2013 are properly disclosed in notes to accounts.
- (xiv) According to the information and explanation given to us and based on our examination of the record of the company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence reporting under paragraph 3(xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them, hence the provisions of clause (xv) of paragraph 3 of Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company.

**FOR VIJAY GURNANI & CO**  
**CHARTERED ACCOUNTANTS**  
**FRN -135145W**



**VIJAY S GURNANI**  
**PROPRIETOR**  
**MEMBERSHIP NUMBER – 151989**  
**UDIN: 24151989BJZXP4703**  
**Place: Mumbai**  
**Date: 5<sup>th</sup> SEPTEMBER, 2024**

**Re: M/s Aureate Tradde PRIVATE LIMITED**  
**(formerly known as M/s MM9 Polytrade Private Limited)**

**Annexure – ‘B’ to the Auditors’ Report**

(Report on the Internal Financial Controls under Clause (f) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”))

We have audited the internal financial controls over financial reporting of **M/s Aureate Tradde Private Limited** (“the Company”) (formerly known as M/s MM9 Polytrade Private Limited) ( as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR VIJAY GURNANI & CO**  
**CHARTERED ACCOUNTANTS**  
**FRN -135145W**



**VIJAY S GURNANI**  
**PROPRIETOR**  
**MEMBERSHIP NUMBER - 151989**  
**UDIN: 24151989BJZXP4703**

**Place: Mumbai**  
**Date: 5<sup>th</sup> SEPTEMBER, 2024**

**AUREATE TRADE PRIVATE LIMITED**  
(FORMERLY KNOWN AS M/S MM9 POLYTRADE PRIVATE LIMITED)  
**BALANCE SHEET AS AT 31ST MARCH, 2024**

PARTICULARS	Note No.	CURRENT YEAR As on 31st March, 2024		PREVIOUS YEAR As on 31st March, 2023	
		(Rs.)	(Rs.)	(Rs.)	(Rs.)
<b>I. LIABILITIES</b>					
<b>1 SHAREHOLDER'S FUNDS:</b>					
(a) Share Capital	2	9,50,600		3,50,000	
(b) Reserves and Surplus	3	10,62,50,091	10,72,00,691	5,13,91,421	5,17,41,421
<b>2 NON CURRENT LIABILITIES</b>					
(a) Secured Loan	4	30,23,15,693		20,03,79,314	
(b) Unsecured :Loan	5	2,22,45,452		3,21,55,339	
(c) Other Non-Current Liabilities		-	32,45,61,145	-	23,25,34,653
<b>3 CURRENT LIABILITIES:</b>					
(a) Trade Payables	6	14,09,48,056		5,87,43,429	
(b) Short term Borrowings		-		-	
(c) Other Current Liabilities	7	6,51,15,165		4,54,03,377	
(d) Short term Provisions	8	45,00,000	21,05,63,221	40,00,000	10,81,46,806
<b>TOTAL Rs.</b>			<b>64,23,25,057</b>		<b>39,24,22,880</b>
<b>II. ASSETS :</b>					
<b>1 NON-CURRENT ASSETS</b>					
(a) Fixed Assets					
i) Tangible Assets	9	1,22,70,520		1,03,61,868	
i) Intangible Assets	-	-		-	
(b) Long-term Deposits	10	16,48,300		15,08,300	
(c) Non-Current Investments	11	8,13,41,835		4,78,80,419	
(d) Other Non-current Assets	-	-	9,52,60,655	-	5,97,50,587
<b>2 CURRENT ASSETS:</b>					
(a) Inventories	12	29,06,86,841		17,25,85,301	
(b) Trade Receivables	13	10,79,24,454		8,10,69,153	
(c) Cash and Cash Equivalents	14	4,96,36,923		88,07,581	
(d) Short term Loans and Advances	15	2,63,49,609		1,14,42,401	
(e) Other Current Assets	16	7,24,66,575	54,70,64,402	5,87,67,853	33,26,72,289
<b>TOTAL Rs.</b>			<b>64,23,25,057</b>		<b>39,24,22,880</b>

**NOTES NO. 1 TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES**  
THE NOTE NOS. 1 TO 24 ARE INTEGRATED PART OF THESE FINANCIAL STATEMENTS  
AS PER OUR REPORT OF EVEN DATE ATTACHED

AS PER OUR REPORT OF EVEN DATE  
FOR VIJAY GURNANI & CO  
CHARTERED ACCOUNTANTS  
FRN : 135145W

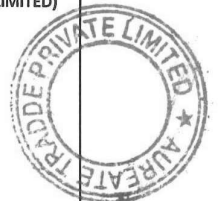
VIJAY S GURNANI  
PROPRIETOR  
MEMBERSHIP NO : 151989  
UDIN : 24151989BJZXP4703  
PLACE : MUMBAI  
DATED : 5th SEPTEMBER, 2024



AUREATE TRADE PRIVATE LIMITED  
(FORMERLY KNOWN AS M/S MM9 POLYTRADE PRIVATE LIMITED)

KALASH K. SHAH  
DIRECTOR  
DIN NO: 07611397

PUNIT D. SHAH  
DIRECTOR  
DIN NO: 08638245





**AUREATE TRADE PRIVATE LIMITED**  
(FORMERLY KNOWN AS M/S MM9 POLYTRADE PRIVATE LIMITED)  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2024**

SR. NO.	PARTICULARS	NOTE NO.	CURRENT YEAR AS ON 31 March, 2024	PREVIOUS YEAR AS ON 31 March, 2023
			(Rs.)	(Rs.)
I	<b>REVENUE :</b>			
	Revenue From Operations	17	1,70,64,92,797	2,09,00,47,681
	Other Income	18	1,52,05,645	2,51,43,461
	<b>TOTAL REVENUE Rs.</b>		<b>1,72,16,98,442</b>	<b>2,11,51,91,142</b>
II	<b>EXPENSES:</b>			
	Cost of Materials Consumed	19	1,70,64,75,731	2,02,05,98,819
	Other Direct Expenses	20	6,48,23,041	15,88,77,111
	Changes in Inventories of Finished Goods	21	(11,81,01,540)	(11,46,60,829)
	Employee Benefit Expenses	22	76,53,267	1,11,39,943
	Finance Costs	23	2,67,96,716	1,29,62,140
	Depreciation and Amortization Expenses	9	46,11,692	18,80,853
	Other Expenses	24	91,12,419	87,34,480
	<b>TOTAL EXPENSES Rs.</b>		<b>1,70,13,71,326</b>	<b>2,09,95,32,517</b>
III	<b>PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (II - IV)</b>		<b>2,03,27,116</b>	<b>1,56,58,625</b>
IV	<b>EXCEPTIONAL ITEMS</b>		-	-
V	<b>PROFIT BEFORE TAX (VII - VIII)</b>		<b>2,03,27,116</b>	<b>1,56,58,625</b>
VI	<b>TAX EXPENSES</b>			
	1) Tax for earlier year		3,84,614	-
	2) Current Tax		45,00,000	40,00,000
	3) Deferred Tax		-	-
VII	<b>PROFIT/(LOSS) FOR THE PERIOD (XI + XIV)</b>		<b>1,54,42,502</b>	<b>1,16,58,625</b>
VIII	<b>EARNINGS PER EQUITY SHARE:</b>			
	(1) Basic		162.45	333.10
	(2) Diluted		162.45	333.10

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES  
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AS PER OUR REPORT OF EVEN DATE  
FOR VIJAY GURNANI & CO  
CHARTERED ACCOUNTANTS  
FRN : 135145W

VIJAY S GURNANI  
PROPRIETOR  
MEMBERSHIP NO : 151989  
UDIN : 24151989BJZXP4703  
PLACE : MUMBAI  
DATED : 5th SEPTEMBER, 2024

AUREATE TRADE PRIVATE LIMITED  
(FORMERLY KNOWN AS M/S MM9 POLYTRADE PRIVATE LIMITED)

KALASH K. SHAH  
DIRECTOR  
DIN NO: 07611397

PUNIT D. SHAH  
DIRECTOR  
DIN NO: 08638245

**AUREATE TRADE PRIVATE LIMITED**  
(FORMERLY KNOWN AS M/S MM9 POLYTRADE PRIVATE LIMITED)  
**Cash Flow Statement for the year ended 31ST MARCH, 2024**

		2023-24	2022-23
<b>A. Cash Flow from Operating Activities</b>			
1 Profit before tax:		2,03,27,116	1,56,58,625
2 Adjustments for :			
	a) Depreciation & amortisation expense	46,11,692	18,80,853
	b) Non-Operating Revenue	1,52,05,645	-
	c) Finance costs	2,67,96,716	-
3 Adjustments for working capital changes			
(i) Increase / (Decrease) in operating liabilities			
	Other Non-Current Liabilities	-	-
	Short Term Borrowings	-	-
	Trade Payables	8,22,04,627	(8,88,21,998)
	Short Term Provisions	5,00,000	40,00,000
	Other Current Liabilities	1,97,11,788	(60,15,297)
(ii) (Increase) / Decrease in operating assets			
	Long Term Loans and Advances	(1,40,000)	(12,51,000)
	Trade Receivables	(2,68,55,301)	8,32,19,846
	Short Term Loans and Advances	(1,49,07,208)	(1,14,42,401)
	Inventories	(11,81,01,540)	(11,46,60,828)
	Other Current Assets	(1,36,98,722)	6,69,12,615
Cash Generated from Operations before extraordinary items	1+2+3	(43,45,187)	(5,05,19,586)
Add: Extraordinary items		-	-
Cash Generated from Operations after extraordinary items		(43,45,187)	(5,05,19,586)
Less: Income Tax Paid (Net of Refunds)		48,84,614	40,00,000
Net Cash from / used in Operating Activities	A	(92,29,801)	(5,45,19,586)
<b>B. Cash Flow from Investing Activities</b>			
a) Purchase of Fixed Assets and Capital Advances		(65,20,344)	(90,11,388)
b) Interest and Miscellaneous Income Received		(1,52,05,645)	-
c) Investment in Fixed Deposits and Other Investments		(3,34,61,416)	(4,78,80,419)
d) Sale of Fixed Assets		-	-
Net Cash from / used in Investing Activities	B	(5,51,87,405)	(5,68,91,807)
<b>C. Cash Flow from Financing Activities</b>			
a) Secured Loans Received/(Repaid)		10,19,36,379	17,53,79,314
b) Directors Loans Received/(Repaid)		(99,08,155)	(9,36,15,295)
c) Finance Cost		(2,67,96,716)	-
d) Securities Premium		3,94,14,440	-
e) Equity issued to Shareholder		6,00,600	-
Net Cash from / used in Financing Activities	C	10,52,46,548	8,17,64,019
	A + B + C	4,08,29,342	(2,96,47,377)
Net Increase / (Decrease) in Cash and Cash Equivalents			
Cash and Cash Equivalents at the Beginning of the year		88,07,581	3,84,54,958
Cash and Cash Equivalents at the End of the year		4,96,36,923	88,07,581

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES  
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AS PER OUR REPORT OF EVEN DATE  
FOR VIJAY GURNANI & CO  
CHARTERED ACCOUNTANTS  
FRN : 135145W

VIJAY S GURNANI -  
PROPRIETOR  
MEMBERSHIP NO : 151989  
UDIN : 24151989BJZXP4703  
PLACE : MUMBAI  
DATED : 5th SEPTEMBER, 2024



AUREATE TRADE PRIVATE LIMITED  
(FORMERLY KNOWN AS M/S MM9 POLYTRADE PRIVATE LIMITED)

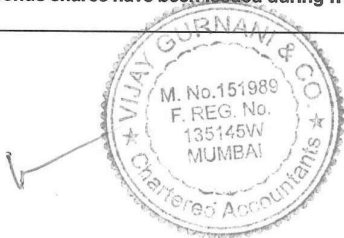
KALASH K. SHAH  
DIRECTOR  
DIN NO: 07611397

PUNIT D. SHAH  
DIRECTOR  
DIN NO: 08638245



**AUREATE TRADE PRIVATE LIMITED**  
**(FORMERLY KNOWN AS M/S MM9 POLYTRADE PRIVATE LIMITED)**  
**NOTE NO. 1 TO 24 FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2024**

PARTICULARS			CURRENT YEAR 2023-2024	PREVIOUS YEAR 2022-2023
<b>NOTE - 2</b>				
<b>SHARE CAPITAL :</b>				
<b>AUTHORISED</b>				
10,50,000 Equity Share Of ` 10/- Each			1,05,00,000	1,05,00,000
<b>ISSUED &amp; SUBSCRIBED</b>				
95,060 Equity Share Of ` 10/- each			9,50,600	3,50,000
<b>PAID UP</b>				
95,060 Equity Share Of ` 10/- each Fully paid up			9,50,600	3,50,000
<b>1 (a) Statement of Share Capital as on 31/03/2024</b>				
<b>PARTICULARS</b>	<b>Equity</b>	<b>Amount</b>		
Shares outstanding at the Beginning of the year:	35,000	3,50,000		
Shares issued during the year:	60,060	6,00,600		
Shares outstanding at the end of the year:	95,060	9,50,600		
<b>1 (b) Detail of Shareholders holding &gt; 5% shares of the Company</b>				
<b>Name</b>	<b>As on 31/03/2024</b>		<b>As on 31/03/2023</b>	
	<b>Shares</b>	<b>%</b>	<b>Shares</b>	<b>%</b>
KALASH K SHAH	90,307	95.00%	33,250	95.00%
PUNIT D SHAH	4,753	5.00%	1,750	5.00%
<b>1 (c) Rights, Preferences and Restrictions attached to Equity Shares</b>				
The Company has one class of Equity Shares having a par value of ` 10.00 per share. Each Shareholder is eligible for one vote per share held.				
<b>1 (d) No bonus shares have been issued during five years immediately preceding 31st March 2024.</b>				



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**AUREATE TRADE PRIVATE LIMITED**  
**(FORMERLY KNOWN AS M/S MM9 POLYTRADE PRIVATE LIMITED)**  
**NOTES 1 TO 24 FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	2023-2024	2022-2023
<b>NOTE NO. 3</b> <b>RESERVES AND SURPLUS</b> Credit Balance of Statement of Profit & Loss Opening Balance Add: Profit/(Loss) During The Year <div style="text-align: right;">TOTAL</div>	   4,16,43,149 1,54,42,502 5,70,85,651	   2,99,82,796 1,16,58,625 4,16,41,421
SECURITIES PREMIUM RESERVE (39700 Shares @ 252 and 20360 Shares @1474 issued during the year)	4,91,64,440 4,91,64,440 10,62,50,091	97,50,000 97,50,000 5,13,91,421
<b>NOTE NO. 4</b> <b>Secured : Loan</b> Term Liability Bank Borrowing	  10,07,05,766 20,16,09,927 30,23,15,693	  5,03,79,314 15,00,00,000 20,03,79,314
<b>NOTE NO. 5</b> <b>Unsecured : Loan</b> Unsecured Loan	  2,22,45,452 2,22,45,452	  3,21,55,339 3,21,55,339
<b>NOTE NO. 6</b> <b>TRADE PAYBLE</b> Trade Payables for Goods	  14,09,48,056 14,09,48,056	  5,87,43,429 5,87,43,429
<b>NOTE NO. 7</b> <b>OTHER CURRENT LIABILITIES</b> Advances Received From Customers Statutory Dues - TDS & Profession Tax	  6,31,89,110 19,26,055 6,51,15,165	  4,41,25,506 12,77,871 4,54,03,377
<b>NOTE NO. 8</b> <b>SHORT TERM PROVISIONS</b> Provision For Taxation	  45,00,000 45,00,000	  40,00,000 40,00,000
<b>NOTE NO. 10</b> <b>LONG-TERM DEPOSITS</b> Deposits	  16,48,300 16,48,300	  15,08,300 15,08,300
<b>NOTE NO. 11</b> <b>NON-CURRENT INVESTMENTS</b> Fixed Deposits Other Investments	  8,11,79,602 1,62,233 8,13,41,835	  4,77,18,186 1,62,233 4,78,80,419





**NOTE NO. 12****INVENTORIES**

Finished Goods - Trading

29,06,86,841	17,25,85,301
<b>29,06,86,841</b>	<b>17,25,85,301</b>

**NOTE NO. 13****TRADE RECEIVABLES**

Unsecured

(A) More than 6 Months - Good

(B) Less than 6 Months - Good

-	-
10,79,24,454	8,10,69,153
<b>10,79,24,454</b>	<b>8,10,69,153</b>

**NOTE NO. 14****CASH AND CASH EQUIVALENTS**

Cash on hand

On Bank Accounts

20,14,421	17,67,296
4,76,22,502	70,40,285
<b>4,96,36,923</b>	<b>88,07,581</b>

**NOTE NO. 15****SHORT TERM LOANS AND ADVANCES**

Loans and Advances To Related Parties

2,63,49,609	1,14,42,401
<b>2,63,49,609</b>	<b>1,14,42,401</b>

**NOTE NO. 16****OTHER CURRENT ASSETS**

Other Current Assets

Advances Paid to Creditors

4,12,29,292	3,55,04,338
3,12,37,283	2,32,63,515
<b>7,24,66,575</b>	<b>5,87,67,853</b>

**NOTE NO. 17****REVENUE FROM OPERATIONS**

Sales of Goods

add: Export sales

1,70,64,92,797	2,09,00,47,681
-	-
<b>1,70,64,92,797</b>	<b>2,09,00,47,681</b>

**NOTE NO. 18**

Other Income

OTHER INCOME

1,52,05,645	2,51,43,461
<b>1,52,05,645</b>	<b>2,51,43,461</b>

**NOTE NO. 19****COST OF MATERIALS CONSUMED**

Raw Material Consumed

Opening Stock

Add:- Purchases

Add: Purchase Imports

Less:- Closing Stock

-	-
1,70,64,75,731	2,02,05,98,819
-	-
-	-
<b>1,70,64,75,731</b>	<b>2,02,05,98,819</b>

**NOTE NO. 20****OTHER DIRECT EXPENSES**

Import Related Expenses

6,48,23,041	15,88,77,111
<b>6,48,23,041</b>	<b>15,88,77,111</b>



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**NOTE NO. 21****CHANGES IN INVENTORIES OF FINISHED GOODS**

Opening Stock  
Less:- Closing Stock

	17,25,85,301	5,79,24,473
	29,06,86,841	17,25,85,301
TOTAL	(11,81,01,540)	(11,46,60,829)

**NOTE NO. 22****EMPLOYEE BENEFITS EXPENSES**

Salaries & Benefits

76,53,267	1,11,39,943
76,53,267	1,11,39,943

**NOTE NO. 23****FINANCE COST**

Finance Costs

2,67,96,716	1,29,62,140
2,67,96,716	1,29,62,140

**NOTE NO. 24****OTHER EXPENSES**

Legal & Professional Charges  
Miscellaneous Expenses  
Rent, Rates & Taxes  
Selling & Distribution Expenses

19,34,460	23,28,500
21,09,368	18,53,237
43,11,297	36,67,072
7,57,294	8,85,671
91,12,419	87,34,480



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**AUREATE TRADE PRIVATE LIMITED**  
(FORMERLY KNOWN AS M/S MM9 POLYTRADE PRIVATE LIMITED)  
TANGIBLE ASSETS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

NOTE NO. 9

SR. NO.	PARTICULARS	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK		
		As on 01.04.23	ADDITION	SALE	As on 31.03.24	As on 01.04.23	RATE	FOR YEAR	Recoup	As on 31.03.24	As on 31.03.24	As on 01.04.23
	<b>TANGIBLE ASSETS</b>											
1	Computer	2,97,439	-	-	2,97,439	1,94,635	63.16%	64,931	-	2,59,566	37,873.02	1,02,804
2	Furniture & Fixture	30,28,071	11,99,149	-	42,27,220	15,02,452	25.89%	5,28,523	-	20,30,975	21,96,245.41	15,25,619
3	Office Equipments	15,45,932	3,65,134	-	19,11,066	4,00,609	18.10%	2,39,967	-	6,40,576	12,70,489.63	11,45,323
4	Computer (Software)	33,000	-	-	33,000	28,653	63.16%	2,746	-	31,399	1,601.41	4,347
5	Motor Cars	86,66,100	49,56,061	-	1,36,22,161	10,82,325	39.30%	37,75,526	-	48,57,851	87,64,310.43	75,83,775
	<b>TOTAL</b>	<b>1,35,70,542</b>	<b>65,20,344</b>	<b>-</b>	<b>2,00,90,886</b>	<b>32,08,673</b>		<b>46,11,692</b>		<b>78,20,366</b>	<b>1,22,70,520</b>	<b>1,03,61,868</b>
	<b>Previous Year</b>	<b>45,59,154</b>	<b>90,11,388</b>	<b>-</b>	<b>1,35,70,542</b>	<b>13,27,820</b>		<b>18,80,853</b>		<b>32,08,673</b>	<b>1,03,61,868</b>	

Details of addition during the year  
**TANGIBLE ASSETS**

1. Furniture and Fixtures

Purchases Date	Ready to use date	Days	Rate	Amount	Depreciation
27-10-2023	27-10-2023	157.00	25.89%	11,99,149	1,33,540
<b>TOTAL</b>				<b>11,99,149</b>	<b>1,33,540</b>

2. Office Equipments

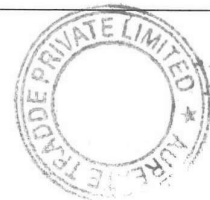
Purchases Date	Ready to use date	Days	Rate	Amount	Depreciation
18-08-2023	18-08-2023	227.00	18.10%	1,22,034	13,737
27-10-2023	27-10-2023	157.00	18.10%	2,43,100	18,927
<b>TOTAL</b>				<b>3,65,134</b>	<b>32,664</b>

3. Motor Cars

Purchases Date	Ready to use date	Days	Rate	Amount	Depreciation
04-11-2023	04-11-2023	149.00	39.30%	49,56,061	7,95,102
<b>TOTAL</b>				<b>49,56,061</b>	<b>7,95,102</b>



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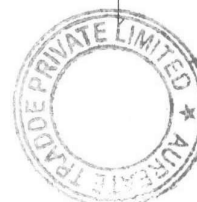
**AUREATE TRADE PRIVATE LIMITED**  
(FORMERLY KNOWN AS M/S MM9 POLYTRADE PRIVATE LIMITED)  
GROUPING TO BALANCE SHEET FOR THE YEAR ENDING 31ST MARCH, 2024

Sr. No	Particular	CURRENT YEAR		PREVIOUS YEAR	
		01.04.2023	31.03.2024	01.04.2022	31.03.2023
1	<b>SECURED LOANS</b>				
	<b>Term Liability</b>				
	Axis Bank Loan - LAP	1,73,97,256		1,80,96,331	
	Axis Bank Loan - LAP 2	1,73,97,256		1,80,96,331	
	Buyer Credit Payment (Union Bank)(USD Account)	4,25,46,431		70,69,745	
	Indusind Bank Car Loan - Creta	7,93,560		12,76,652	
	LC Payment (Union Bank)	1,42,85,003		-	
	Loan - Audit Q3 40 TFSI BS6	34,49,133		-	
	Union Bank Car Loan (EV6)	48,37,127	10,07,05,766	58,40,255	5,03,79,314
2	<b>BANK BORROWING</b>				
	Overdraft Limit (Union Bank Of India)	20,16,09,927	20,16,09,927	15,00,00,000	15,00,00,000
3	<b>UNSECURED LOAN FROM OTHERS</b>				
	Kalash Shah	2,22,45,452	2,22,45,452	3,21,55,339	3,21,55,339
4	<b>TRADE PAYABLES</b>				
	<b>Sundry Creditors (Clearing Agents)</b>				
	Astro Security Services Pvt Ltd	1,18,760		-	
	Asv Logistics	45,280		-	
	Mono Star Trade Facilitation	31,080		-	
	OWS Warehouse Services LLP (USD)	53,36,536		38,73,092	
	Steinweg Sharaf (India) Private Limited	4,60,904		4,64,445	
	Venkatesh Agencies (Gujarat)	60,441		-	
	Venkatesh Agency	9,25,255		7,02,987	
	<b>Sundry Creditors (Expenses)</b>				
	Abhinandan Travels	27,940		-	
	Best Electricity	-		21,628	
	Bharat Mata Security (Delhi Warehouse)	11,760		11,760	
	Desire Food and Beverages LLP	5,499		5,469	
	Google India Private Limited	11,464		-	
	Honey Enterprise	2,656		-	
	J N Mital and Co	-		18,900	
	Katalyst Corporation	2,36,000		-	
	Kavish Automobiles Private Limited	1,441		-	
	Ketan Shah	1,50,750		-	
	Microsys Computers	22,520		21,240	
	Shimnit Finance Investment	77,010		40,500	
	Vidhi Stationery	43,862		6,971	
	ZABBARRAJSURAJMALJI SANKL	20,00,000		-	
	<b>Sundry Creditors (Flex and Ink)</b>				
	Eskay Corporation	-		2,58,066	
	Maruti Flex Traders LLP	-		1,42,209	
	Pioneer Polyleathers Private Limtied (Uttarakand)	-		38,76,387	
	Raj Incorporated	-		2,30,472	
	Shreeji Internatioanal	-		1,59,654	
	Shreeji Polyplast	-		2,53,152	
	Star Impex	-		33,08,229	
	Sunsign Technologies	-		7,938	
	Yogesh Polymers	-		5,70,318	
	<b>Sundry Creditors (Imports)</b>				
	Cosmoss Vu Limited	-		1,71,72,389	
	Dragonland Corporation (USD Account)	12,81,445		13,25,606	
	Excell Worldwide DMCC (AED Account)	44,74,062		-	
	Grand Dignity (USD Account)	1,35,03,163		49,38,000	
	RichField Trading DMCC	71,72,726		-	
	Tun Wa Industrial Co Ltd (USD Account)	1,86,145		-	
	<b>Sundry Creditors (R&amp;P)</b>				
	AZR Ventures	4,20,34,852		-	
	Dada Fabric	-		-	





	Exim Freight Line Pvt Limited	5,98,41,078		1,61,57,261	
	Tushti Global Limited	18,44,060		18,44,060	
	<b>Sundry Creditors (Shipping Lines)</b>				
	Ocean Network	-		1,07,779	
	<b>Sundry Creditors (Transporter)</b>				
	Aksha Road Carrier	2,43,253		-	
	Dharti Roadways	99,389		-	
	Ekta Corporation (Transport)	-		11,55,716	
	K K Logistics and Services LLP	-		33,984	
	Kushal Roadways	1,44,882		6,48,802	
	K V Transport India Private Limited	1,94,375		-	
	M Anuta Roadways	97,800		-	
	Neelanjan Logistics Private Limited	-		41,300	
	Shobha Transport Services	-		16,305	
	Shree Sai Logistics	-		6,93,000	
	Sundry Creditors (Warehouses)	-			
	B Trans Warehousing	-		66,578	
	Pragati Logistics Services	3,981		2,68,972	
	Rajkamal Warehousing Corporation	-		2,86,789	
	Vaibhav Laxmi Warehouse	2,54,989		13,455	
	Vaibhav Laxmi Warehouse - Maha	2,700	14,09,48,056	-	5,87,43,429
5	<b>ADVANCES RECEIVED FROM CUSTOMERS</b>				
	A3 International	1,17,464		-	
	Aaiji Polymer	-		270	
	Agastya Corporation (Maharashtra)	-		1,71,46,347	
	Dawer Sons Pvt Ltd	1,344		-	
	Deluxe Sales Corporation	2,35,71,498		40,55,101	
	Diamond Trading INC	34,00,000		-	
	Extra Art Karad	1,00,000		-	
	Kruti Enterprises	1,24,490		1,24,490	
	Neuron Energy Private Limited (Mah)	1,21,65,585		-	
	Pioneer Polyleathers Private Limited (Uttarakand) P	-		70,22,041	
	Qrex Flex Private Limited	40,03,823		-	
	Radhey Krishna Polymers	-		28,17,776	
	Sheel Polytex	-		16,284	
	ShriSiddh Polyproduct (Gujarat)	50,00,000		-	
	Shri Siddh Polyproducts Pvt Ltd (Delhi)	66,02,754		-	
	Silver Sickles Agro Plast Private Limited (Haryana)	49,66,573		-	
	Simandhar Impex	-		9,068	
	Suma Tradex Pvt.Ltd. (Delhi)	-		39,89,806	
	Tushti International (Maharashtra)	31,35,579		31,35,579	
	AVR OVERSEAS PVT LTD	-	6,31,89,110	58,08,744	4,41,25,506
6	<b>SALES TAX , WITHHOLDING TAXES PAYABLE AND STATUTORY DUES</b>				
	PT Payable	-		3,686	
	TDS PAYABLE	13,04,048		12,74,185	
	GST Cash Ledger	6,22,007	19,26,055	-	12,77,871
7	<b>PROVISION</b>				
	Provision for Income Tax A.Y. 2022-2023	45,00,000	45,00,000	40,00,000	40,00,000
8	<b>DEPOSIT</b>				
	Gujarat Warehouse Godown Deposits	16,48,300	16,48,300	15,08,300	15,08,300
9	<b>FIXED DEPOSITS</b>				
	Fixed Deposits (Union Bank of India)	8,11,79,602	8,11,79,602	4,77,18,186	4,77,18,186
10	<b>OTHER INVESTMENTS</b>				
	Gold Bars 10 Gms 999	1,03,010		1,03,010	
	Mix Silver Bar 999	59,223	1,62,233	59,223	1,62,233
11	<b>TRADE RECEIVABLES</b>				
	<b>SUNDRY DEBTORS (FLEX AND INK)</b>				
	Apsara Graphics	-		18,06,421	
	Apsara Graphics LLP	-		3,62,195	

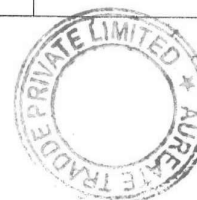


Duty Payment	1,590	-	-
DOT Digital Private Limited	15,868	7,15,868	-
EM Press Today Marketing LLP	-	26,472	-
Light and Shade Events	-	3,68,409	-
M R Graphics	-	2,44,502	-
New Print Point	-	60,759	-
Pacific Digital	28,289	74,79,247	-
Pacific Graphics	5,024	72,46,190	-
RPL Febricators	3,146	3,146	-
Samarth Digital ( Panvel)	19,688	3,57,940	-
Samarth Digital (Pune)	13,177	44,138	-
Shree Krupa Graphics	-	12,79,214	-
Shri Enterprise	-	8,55,717	-
Siddhi Trading Company	8,26,025	1,15,87,512	-
SNJ Enterprise	-	2,12,400	-
SNSR Logistics Private Limited	-	26,706	-
<b>SUNDRY DEBTORS (R&amp;P)</b>			
Agastya Corporation (Maharashtra)	21,84,684	-	-
Amardeep Plastics	785	690	-
Amar Plastic Industries	10,610	14,73,633	-
Bagaria Plastics	4,912	-	-
Ceutics Sciences Private Limited	18,251	18,251	-
CLN ENERGY PRIVATE LIMITED	5,00,33,922	-	-
Dawer Sons Pvt Ltd	-	10,16,945	-
DRJ Petrochem Pvt Ltd	-	2,100	-
Deluxe Sales Corporation	-	-	-
DR Polymers Private Limited	26,767	26,767	-
Easy Plastics Private Limited	-	910	-
Elite Polyplus	-	25,00,000	-
Everge Smart India Private Limited (Gujarat)	5,000	-	-
Green Line Laminates Pvt Ltd	2,400	-	-
HDR Chemi Link	5,124	-	-
INNUVIUM ENERGY PRIVATE LIMITED	9,86,616	9,86,616	-
ISHAN INDUSTRIES	2,95,410	2,95,410	-
JBR Trading	32,264	-	-
Kamdar Plastics (Maharashtra)	-	1,231	-
KCG IMPEX	-	1,46,543	-
Ketan Polymers	6,56,400	6,56,400	-
Makson Enterprises	6,32,045	16,32,045	-
Marvel Polyexim LLP	-	109	-
M/S Thumbprint	-	2,42,54,866	-
Neelgiri Polyplast Private Limited	-	1,250	-
Nilesh Cooling Industries	1,46,184	31,36,426	-
OM Kamala Nathaya LLP	34,00,000	-	-
Parvati Enterprises	-	1,917	-
Pioneer Polyleathers Private Limited (Uttarakand) P	37,28,839	-	-
Pushkar Chem	5,782	5,782	-
Qrex Flex Private Limited	-	95,35,507	-
Radhey Krishna Polymers	4,784	-	-
RaghuSharan Overseas Private Limited	49,98,031	-	-
Rajoharan Industries	1,98,000	1,98,000	-
Saaky Sales and Marketing LLP	4,17,147	-	-
SF Dyes Pvt Ltd ( Bangalore)	11,16,895	-	-
Shree Laxmi Chemicals	-	2,039	-
Singhal Industries	70,342	-	-
SUNIL POLIMERS	-	3,259	-
Suma Tradex Pvt.Ltd. (Delhi)	15,830	-	-
Tirupati Barrels Company	56,936	2,772	-
Trontek Electronics Pvt Ltd	5,000	-	-
Vaibhav International Pvt Ltd	3,79,47,689	24,90,190	-
Vijay Rosin & Turpentine Factory	-	426	-
Yamuna Overseas	5,000	2,235	8,10,69,153
<b>Cash</b>			
Cash in hand	20,14,421	20,14,421	17,67,296

12



13	<b>BALANCE WITH BANKS</b>				
	Icici Bank 344705000427 OD A/C	198		12,85,244	
	Indus Ind Bank - 201003128283	2,18,446		2,18,446	
	Icici Bank 000405117455	-		496	
	ICICI Bank (0446)	7,220		1,60,028	
	Union Bank of India (1829)	4,73,96,639		1,66,014	
	Union Bank of India - 4122	-	4,76,22,502	52,10,058	70,40,285
14	<b>SHORT TERM LOANS &amp; ADVANCES</b>				
	<b>Loans to Related Parties</b>				
	Karron Shah	3,95,708		-	
	ADVANCE TO DIRECTORS (PUNIT SHAH)	2,59,53,901	2,63,49,609	1,14,42,401	1,14,42,401
15	<b>ADVANCES PAID TO CREDITORS</b>				
	OWS Warehouse Services LLP	12,71,736		12,71,736	
	Shrikant Vijaya	-		3,55,300	
	Ajaykumar Naresh Kabra	-		30,740	
	Ajit Tiwari	-		175	
	ANIL RAJARAM BANDAL	15,000		-	
	Anis Kumar Salary	-		95,000	
	Axis Finance Limited	-		2,25,000	
	Elca Quality Systems and Ca	-		3,068	
	Gopal Chaudhary	1,03,000		1,20,000	
	Karron Shah	-		3,13,500	
	Kavish Automobiles Private Limited	-		57,708	
	Kiran Chakari	90,000		2,10,000	
	New Aakarsha Real Estate Consultant	-		1,250	
	RAJESH KUMAR R. PANDEY	50,000		-	
	Reliance Jio Infocom Limited	-		5,925	
	SANKET PRAMOD PAWAR	8000		-	
	Star Timber Plywood	7500		-	
	Thackers Catering	-		4,598	
	Uday Shankar	4,10,000		5,00,000	
	BASELL INTERNATIONAL TRADING FZE	19,24,490		-	
	DONGGUAN JIA BAI DA ELECTRONIC TECHNOLOGY CO LTD	10,12,592		-	
	Dragonland Corporation	1,73,13,881		1,19,20,850	
	Earnex FZE LLC (AED Account)	11,67,102		11,67,102	
	Excell Worldwide DMCC (AED Account)	-		26,49,065	
	Sunshine International (USD Account)	36,82,350		1,51,226	
	Resol Vinyls and Chlorides Limited	14,95,280		-	
	Tun Wa Industrial Co Ltd (USD Account)	-		19,81,784	
	CMA CGM Agencies India	22,22,807		21,82,806	
	Maersk Line Safmarine	3,63,544		-	
	Star Shipping Line	1,00,001		-	
	Gateway Terminal India Private Limited	-	3,12,37,283	16,683	2,32,63,515
16	<b>OTHER CURRENT ASSETS</b>				
	Bank Guarantee	65,80,500		15,80,000	
	Detention Charges (Receivable)	36,92,166		-	
	Income Tax Refund 21-22	9,25,225		9,25,225	
	PREPAID INSURANCE	1,57,657		-	
	TDS RECEIVABLE	17,93,953		14,27,290	
	Detention Charges (OWS)	-		36,92,166	
	GST Tax Credit	2,80,33,521		2,58,40,623	
	GST (RCM)	-		2,41,553	
	Provsion for Income Tax 20-21	-		1,79,360	
	Advance Tax	-		15,00,000	
	TCS Receivable	46,270	4,12,29,292	1,18,121	3,55,04,338



**AUREATE TRADE PRIVATE LIMITED**  
(FORMERLY KNOWN AS M/S MM9 POLYTRADE PRIVATE LIMITED)  
**GROUPING TO STATEMENT PROFIT AND LOSS FOR THE YEAR ENDING 31ST MARCH, 2024**

Sr. No	Particular	CURRENT YEAR		PREVIOUS YEAR	
		'01.04.2023	'31.03.2024	'01.04.2022	'31.03.2023
1	<b>SALE OF GOODS</b>				
	Accessories of XCMG QY100K Mobile Crane	16,28,390		-	
	Accessories of XCMG QY70K Mobile Crane	9,04,661		-	
	Ex-Bond Sales	18,00,77,420		-	
	Ex-Bond Sales (Gujarat)	54,39,071		-	
	Sales Delhi	7,73,87,266		8,43,34,449	
	Sales Gujarat	73,28,58,225		47,80,58,185	
	Sales High-Seas Maharashtra	-		4,29,70,273	
	Sales Maharashtra	69,56,79,460		1,48,81,21,286	
	Sales Uttar Pradesh	1,42,25,006		-	
	Less: Discounts	-37,560		-	
	Less: Sales Return	-61,362		-	
	Less: Rate Difference	-16,07,780	1,70,64,92,797	-34,36,512	2,09,00,47,681
2	<b>OTHER INCOME</b>				
	Bank Interest	-		146	
	Commission Income	9,88,403		-	
	Discount	-31,639		4,31,211	
	Dollar Difference	-		7,23,640	
	Interest on FD- ICICI	-		3,29,966	
	Interest on F.D.(Union Bank of India)	40,05,133		3,83,732	
	MIS License - Income	-		2,22,06,540	
	Shortages	-4,711		-	
	Sundry Debtors written off	29,878		84,241	
	Forex Gain	1,02,18,581	1,52,05,645	9,83,985	2,51,43,461
3	<b>PURCHASES</b>				
	GST Purchases	35,26,053		1,85,11,121	
	Purchase Delhi	4,39,84,222		12,84,20,534	
	Purchase Gujarat	47,85,31,899		19,49,46,057	
	Purchase High Sea Gujarat	1,95,87,750		-	
	Purchase Import Delhi	1,54,37,283		-	
	Purchase Import Gujarat	22,51,32,941		25,82,77,963	
	Purchase Import Maharashtra	40,79,01,234		1,03,42,32,941	
	Purchase Import Uttar Pradesh	20,979		-	
	Purchase Maharashtra	49,89,19,009		41,92,79,968	
	Purchase Uttarpradesh	1,34,22,361		-	
	Trade Discount on Import Purchase	-		-3,52,83,009	
	Rate Differences Given	12,000	1,70,64,75,731	22,13,244	2,02,05,98,819
4	<b>IMPORT EXPENSES</b>				
	Agency Charges	8,71,500		22,10,770	
	Buyer Credit Charges	41,63,159		24,40,027	
	Clearing Charges	84,98,230		1,08,08,890	
	Container Insurance	4,696		27,978	
	Custom Duty	3,43,56,037		10,34,08,857	
	Detention Charges	9,244		17,79,840	
	Documentation Charges	-		4,000	
	Freight	-		8,53,766	
	Grinding and Washing	-		82,548	
	Import Collection Charges	1,08,180		8,08,270	
	Insurance	2,63,078		5,89,490	
	LC Charges	12,20,971		4,16,997	
	Loading/Unloading Charges	8,66,532		17,84,822	
	Return Container Charges	1,14,008		7,07,315	
	Shipping Line Charges	61,26,081		1,25,35,955	
	Storage Charges	15,37,426		35,41,633	
	Transport	66,83,900		1,65,62,564	
	Import Related Expenses	-	6,48,23,041	3,13,390	15,88,77,111
5	<b>EMPLOYEE BENEFITS EXPENSES</b>				
	Bonus	1,87,000		9,10,500	
	Staff Welfare Expenses	-		2,85,146	
	Salaries & Other Benefits (Including Director Remuneration)	74,66,267	76,53,267	99,44,297	1,11,39,943
6	<b>FINANCE COSTS</b>				
	Bank Charges	50,15,913		39,06,269	
	Interest on Car Loan	7,39,455		21,37,148	
	Interest On OD Account	1,78,13,307		54,59,113	
	Interest on Advances	-		-	
	Interest on Mortgage Property	28,53,210		-	
	Interest	3,74,831	2,67,96,716	14,59,610	1,29,62,140





7	<b>LEGAL &amp; PROFESSIONAL FEES</b>				
	ROC Filing fee	5,600	-	-	-
	Professional Charges	19,28,860	19,34,460	23,28,500	23,28,500
8	<b>MISCELLANEOUS EXPENSES</b>				
	Office Expenses	16,42,432	7,46,023	-	-
	Charity & Donation	-	-	-	-
	Company Profession Tax	5,000	12,500	-	-
	Fixed Assests Expenses	45,640	1,483	-	-
	Internet Charges	-	15,520	-	-
	Licence Expenses	11,800	-	-	-
	Membership Charges	-	20,000	-	-
	Printing & Stationery	65,483	87,925	-	-
	Electricity Expenses	81,687	1,60,940	-	-
	postage and telegram	-	44,250	-	-
	Property Expense	-	17,488	-	-
	Repair and Maintenance	-	66,981	-	-
	Registration Charges	2,22,748	-	-	-
	security charges	-	1,56,000	-	-
	Shortages Paid	25,360	3,58,795	-	-
	subscription charges	-	95,478	-	-
	Testing Certification Expenses	12,000	-	-	-
	Valuation Charges-Property	-	70,000	-	-
	Round Off	-2,782	21,09,368	-146	18,53,237
9	<b>SELLING &amp; DISTRIBUTION</b>				
	Advertisement Expenses	-	33,600	-	-
	Brokerage	1,06,000	2,25,000	-	-
	Commission	81,450	2,00,000	-	-
	Warehouse Expenses	-	-	-	-
	LOADING / UNLOADING EXPENSE	-	-	-	-
	Company Expenses	4,45,919	1,77,243	-	-
	Shortage Paid	-	-	-	-
	Travelling Expense	1,23,925	2,43,530	-	-
	Telephone Exp	-	6,297	-	-
			7,57,294		8,85,671
10	<b>RENT, RATES &amp; TAXES</b>				
	Rent	42,01,750	36,48,333	-	-
	Interest on Tcs	7	1,625	-	-
	Interest on Tds	1,09,540	43,11,297	17,114	36,67,072





## NOTES ON ACCOUNTS

### 1. Significant Accounting Policies

#### (a) Basis of Preparation

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.

#### (b) Use of Estimates

The preparation of Financial statement of the company is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

#### (c) Fixed Assets

Fixed Assets are stated at cost. Cost includes taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets.

#### (d) Depreciation

(i) Depreciation is provided on "Written Down Value Method", at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956 of India.

(ii) Assets costing Rs. 5,000/- or less are depreciated in full in the year of purchase.

#### (e) Investments

Long terms investments are stated at cost. Diminution of permanent nature, if any, is provided for.

#### (f) Inventories

Inventories are valued at lower of cost or net realizable value. Cost is computed on the basis of cost of purchase "First-In-First – Out" basis.

#### (g) Intangible Assets

The intangible assets are capitalized in accordance with the relevant Accounting Standard.

#### (h) Revenue Recognition

(i) Sales, net of taxes, are accounted for on dispatch of goods to customers.



(ii) Commission is accounted for as and when the company's right to receive the same is established.

(iii) Income from investment is recognized, as and when received.

(i) **Retirement Benefits** – Not applicable

(j) **Borrowing Cost**

Borrowing costs that are allocated to the acquisition or construction of qualified assets are capitalized as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

(k) **Foreign Current Transactions**

Transactions in foreign currencies are accounted for at equivalent rupee value incurred/earned in foreign currents. Assets/Liabilities at the year-end are realigned at the applicable exchange rates or at forward contract rates, where applicable and variations are adjusted to the respective capital or revenue hands.

(l) **Treatment of Prior Period and Extra Ordinary Items**

(i) Any material (other than those arising out of over/ under estimation in earlier years) arising as a result of error or omission in preparation of earlier years financial statements are NIL.

(ii) Any material gains/ losses which arise from the events or transaction which are distinct from ordinary activities of the company are separately disclosed.

(m) **Taxation**

Income tax expense will comprise of current tax and deferred charge or credit.

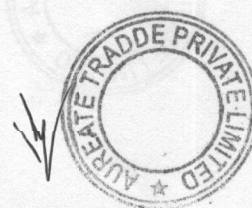
Current tax is determined as the amount of tax payable in respect of taxable income for the year.

Deferred Tax should be recognized to that extent only, subject to consideration of prudence in respect of deferred tax assets, or timing differences, being the differences between the taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years, having tax consequences. The company has not made any kind of adjustments related to the same during the period.

(n) **Provisions, Contingent liabilities and Contingent Assets**

A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

3. As required under section 205C of the Companies Act, 1956 of India, no amounts has transferred to the Investor Education and Protection Fund (IEPF) during the year. As of 31 March, 2024, no amounts were due for transferred to the IEPF.





4. Certain confirmation of balances from Sundry Debtors, Loans and Advances, Deposits and Sundry Creditors, including Advances received from Customers are awaited and the account reconciliation of some parties, where confirmations have been received, are in progress. Adjustment for differences, if any, arising out of such confirmation/ reconciliation would be made in accounts on receipt of final agreed balances/ reconciliation.
5. **Managing Director's Remuneration – As per Notes to Accounts**
6. **Miscellaneous Expenses include - As per Notes to Accounts**
7. The company is predominantly engaged in Importer & Trader in major plastic including polypropylene (PP), low density polyethylene, linear low-density polyethylene, high density polyethylene. PVC, TAFMERTM, alpha-olefin copolymer, Metallocene LLDPE, Metallocene HDPE, Polyamide (PA), Polyoxymethylene (POM), Acrylonitrile Butadiene Styrene (ABS), Thermoplastic Elastomer (TPE), Thermoplastic Polyurethane (TPU), Ethylene-Vinyl Acetate (EVA), Polybutylene Terephthalate (PBT), Ethylene Vinyl Alcohol (EVOH) and Tie layer resins.

Accordingly, revenues from the above products comprise the primary of segmental information in these financial statements.

Segmental Revenue, Segmental Results, Segmental Assets and Segmental Liabilities include the respective amounts identifiable to each of the segments to the extent possible, as also amounts allocated on a reasonable basis.

The net expenses, which are not directly attributable to the Business Segment, are shown as unallocated corporate cost.

It is not possible to allocate Assets and Liabilities of the Company between the Segments and therefore they are treated entirely as unallocated Corporate Assets and Corporate Liabilities respectively and consequently they are not disclosed separately here.

8. **Related Parties Disclosure**

- a) Enterprises in which key management personnel have significant influence
- b) Key Management Personnel – Salary Paid to Directors of the company are as follows:-

Name of Directors	Nature	Amount
Kalash Shah	Remuneration	Rs. 38,00,000/-



Details of transaction are as follows:

i) **Outstanding Balance as**

Payable by the company to  
Mrs Kalash Shah (Director) Rs. 2,22,45,452/-

9. **Earnings Per share (EPS) – As per Notes to Accounts.**

Profit after tax attributable Equity shareholders  
(Numerator used for calculating basic EPS) .

Weighted average number of equity share  
outstanding (Denominator used for calculating  
basic (EPC)

10. Quantitative information pursuant to clause 3(ii)(b) of Part II and Schedule VI of the  
Companies Act, 1956.- As per Notes to accounts.

As per our report of even date

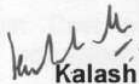
For Vijay Gurnani & Co.

Chartered Accountants

For Aureate Tradde Private Limited

(formerly known as M/s MM9 Polytrade Private Limited)

Vijay Gurnani  
Proprietor  
Membership No. 151989  
UDIN: 24151989BJZXPM4703  
Place: Mumbai.  
Date: 5<sup>th</sup> September, 2024

  
Kalash K. Shah  
Director  
DIN: 07611397

  
Runit D. Shah  
Director  
DIN: 08638245

