

INDEPENDENT AUDITOR'S REPORT

To the members of Aureate Tradde Limited
(Formerly known as Aureate Tradde Private Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Aureate Tradde Limited** ("the Company"), which comprise the balance sheet as at 31st March, 2025, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the cashflow statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, such Report is applicable to the Company & the same has been given in "Annexure B" to the Independent Auditor's Report.
 - g.
 - i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:



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- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company.
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) contain any material mis-statement.
 - vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.



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3. Based on our examination in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 issued by the Institute of Chartered Accountants of India, which included test checks, the Company has not used accounting software's for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the software.

- (a) Further, during the course of our audit we were unable to check any instance of the audit trail feature being tampered with. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- (b) We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any audit or examination of the audit trail.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

For Motilal & Associates LLP

(a member firm of M A R C K S Network)

Chartered Accountants

ICAI FRN: 106584W/W100751

CA Rishabh Jain

(Partner)

Mem No. 179547



Place : Mumbai

Date : 05/08 /2025

UDIN : 25179547BMMBIV6296

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Aureate Tradde Limited** (formerly known as *Aureate tradde private limited*) of even date)

(i)

- a) (A) According to information and explanation given to us, the Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) According to information and explanation given to us, the Company is not having any intangible assets hence provisions of the clause 3(i)(a)(B) of the order is not applicable for the Company;
- b) According to information and explanation given to us, the Property, Plant and Equipment of the Company has been physically verified by the management at reasonable intervals; no material discrepancies were noticed during verification.
- c) The Company is not having any immovable property hence provision of the clause 3(i)(c) of the order is not applicable for the Company and hence, not commented upon.
- d) The Company has not revalued its Property, Plant and Equipment during the year and, hence provisions of the clause 3(i)(d) of the order is not applicable for the Company and hence, not commented upon.
- e) No proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, hence provisions of the clause 3(i)(e) of the order is not applicable to the Company.

(ii)

- a) According to information and explanation given to us, the Management of the Company had conducted physical verification of stock at reasonable interval and in our opinion Coverage and procedure for such verification by management is appropriate and no discrepancies were noticed during such verification.
- b) According to the information and explanations given to us, the Company has been sanctioned working capital limit in excess of 5 crore rupees in aggregate, from banks or financial institutions on the basis of security of current assets. There is difference between quarterly statements filed with banks and books of accounts.

Quarter	Stock as per signed stock statement submitted to bank	Stock as per Books of accounts	Difference	Reasons
June	23,02,04,820/-	12,63,02,891/-	10,39,01,929/-	The discrepancy is due to stock in transit
September	25,63,96,075/-	8,92,16,879/-	16,71,79,196/-	



(iii) During the year the Company has provided loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties

(a) During the year the Company has provided loans and amount granted during the year and its outstanding balance at Balance Sheet date is as below;

Particulars	Short Term Loans
Aggregate amount granted/ provided during the year	Rs. 9,13,90,050/-
-Subsidiaries, Joint Ventures, Associates	Nil
- Others.	Rs.9,13,90,050/-
Balance outstanding as at balance sheet date	Rs.4,70,877 /-
-Subsidiaries, Joint Ventures, Associates	Nil
- Others.	Rs. 4,70,877/-

(b) According to the information and explanations given to us and based on the audit procedures performed we are of the opinion that the loans granted by the company are prejudicial to the company's Interest.

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and interest has not been stipulated and the repayment is on demand.

(d) As per the information given, no amount is overdue, hence the provision of the clause 3(iii)(d) of the Order are not applicable to the Company.

(e) No Loan has fallen due during the year and No Loan has been renewed or extended or fresh loans granted to settle the Outstanding Balances of existing loans given to the same parties, hence the provision of the clause 3(iii)(e) of the Order are not applicable to the Company.

(f) As per the information provided to us, the Company has granted loans, which is repayable on demand without specifying any terms or period of repayment and such Company is fall within ambit of Section 2(76) of the Companies Act, 2013.

Reporting under this clause:

Particulars	Related Parties	Others
Aggregate amount of loans /advances in nature of loans		
- Repayable on demand	9,13,90,050/-	Nil
Percentage of loans / advances in nature of loans to the total loans	100%	Nil

(iv) In our opinion and according to the information and explanations given to us, the Company has not complied with the provisions of Sections 185 of the Act in respect of grant of loans, and providing guarantees and securities, as applicable



Also, in our opinion and according to the information and explanation given to us, the Company has not made investment and given guarantee/provided security which falls under the purview of section 186 of the Companies Act, 2013 and hence not commented upon.

- (v) According to the information and explanations given to us, the Company has not accepted deposits during the year and does not have any unclaimed deposits as at 31st March, 2025 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- (vi) As per the information and explanation given to us, the maintenance of cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company and hence not commented upon.

(vii)

- a) The Company has generally been regular in depositing undisputed statutory dues including Provident fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Sales-tax, Service Tax, Customs duty, Excise duty, Value Added Tax, cess and any other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Provident fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Sales tax, Service Tax, Customs duty, Excise duty, Value Added Tax, cess and any other material statutory dues in arrears, as at March 31, 2025 for a period of more than six months from the date they became payable, except the following:

Name of the Statute	Nature of Dues	Period to which demand relates (F.Y.)	Amount (in Rs)	Date of Payment
Income tax Act, 1961	Short Deduction	22-23	43,900	Unpaid till date

- b) Details of dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2025 on account of dispute are given below:

Name of the Statute	Nature of dues under section	Amount	Period to which the amount relates	Forum where dispute is pending
Goods and service Tax Act, 2017	Demand Order u/s 73	1,52,99,930/-	FY 2019-20	Joint Commissioners of State Tax.

- (viii) No transactions have been recorded in the books of account which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), Accordingly, paragraph 3(viii) of the order is not applicable to the Company



(ix)

- a) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, and hence provision to clause 3(ix)(a) of order is not applicable.
- b) According to the information and explanations given to us, the Company is not declared wilful defaulter by any bank or financial institution or other lender.
- c) According to the information and explanations given to us, the Company's term loans were applied for the purpose for which loan was obtained
- d) According to the information and explanations given to us, the Company has raised funds on short term basis.
- e) According to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its associates and hence provision to clause 3(ix)(e) of order is not applicable.
- f) According to the information and explanations given to us, the Company has not raised loan during the year on the pledge of securities held in associate companies and hence provision to clause 3(ix)(f) of order is not applicable and hence not commented upon.

(x)

- a) According to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(x)(a) of the Order is not applicable to the Company and hence, not commented upon.
- b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3(x)(b) of the Order is not applicable to the Company and hence, not commented upon.

(xi)

- a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year;
- b) Since, no material fraud by Company or on the Company has been noticed or reported during the year, hence, no reporting under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints, hence, the provisions of the clause 3 (xi)(c) of the Order are not applicable to the Company;

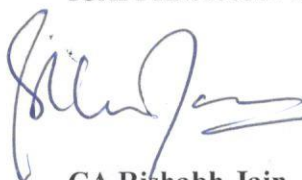
(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Consequently, provisions of clause 3(xii) of the Order are not applicable to the Company and hence, not commented upon.

(xiii) In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of related party transactions have been disclosed in the Financial Statements, as required by the applicable accounting standards.



- (xiv)
- (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per section 138 of the Companies Act, 2013.
- (b) There is no requirement for conducting Internal Audit and company does not conduct such audit. Hence the reports of the Internal Auditors of the Company were not considered by the statutory auditor.
- (xv) According to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (xvii) The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- (xviii) There has been resignation of the statutory auditors during the year and no issues, objections or concerns were raised by the outgoing auditor.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report and that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) The provisions of Corporate Social Responsibility under section 135 of the companies Act, 2013 is not applicable to the Company, and hence there is no reporting requirement under clause 3(xx) of the order.
- (xxi) Since the Company does not have any Subsidiary and no consolidated financial statements are prepared. Accordingly, provisions of clause 3(xxi) of the Order are not applicable to the Company and hence, not commented upon.

For Motilal & Associates LLP
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN:106584W/W100751



CA Rishabh Jain
(Partner)

Membership No. 179547



Place : Mumbai
Date : 05/08/2025

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under Report on Other Legal and Regulatory Requirements section of our report to the members of **Aureate Tradde Limited** (Formerly known as *Aureate Tradde Private Limited*) of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of **Aureate Tradde Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating financial controls over financial reporting included obtaining an understanding the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

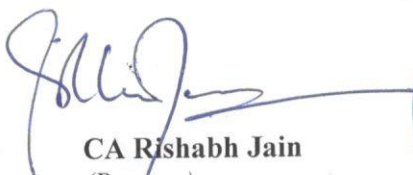
In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Motilal & Associates LLP

(a member firm of M A R C K S Network)

Chartered Accountants

ICAI FRN: 106584W/W100751



CA Rishabh Jain

(Partner)

ICAI MRN: 179547*



Place: Mumbai

Date: 05/08/2025

AUREATE TRADDE LIMITED

CIN : U52609MH2018PTC312471

Annexure - I : - Balance Sheet as at 31st March 2025

(Amount in Lakhs)

Particular	Note	As at 31st March, 2025	As at 31st March, 2024
I EQUITY AND LIABILITIES			
1 Shareholder's Fund			
a) Equity Share Capital	1	9.51	9.51
b) Reserve and Surplus	2	1,290.71	1,062.50
c) Money received against share warrants			
2 Share application money pending allotment			
3 Non-current liabilities			
a) Long Term Borrowings	3	1,138.70	804.05
b) Deferred Tax Liabilities (net)	4	-	-
c) Other Long Term Liabilities	-	-	-
d) Long Term Provision	-	-	-
4 Current liabilities			
a) Short Term Borrowings	5	2,078.76	2,441.56
b) Trade Payable	6		
(i) Total outstanding dues of micro enterprises and small enterprises		243.82	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		3,288.83	1,409.48
c) Other Current Liabilities	7	176.12	645.14
d) Short Term Provision	8	90.00	45.00
Total		8,316.47	6,417.24
II ASSETS			
1 Non-current assets			
a) Property, Plant and Equipment and Intangible Assets	9	163.13	122.71
(i) Property, Plant and Equipments			
(ii) Intangible Assets			
(iii) Capital Work-in-Progress			
(iv) Intangible assets under development			
b) Non Current Investments	10	773.86	813.42
c) Deferred Tax Assets (net)	4	8.19	-
d) Long Term Loans & Advances	-	-	-
e) Other Non Current Assets	11	16.08	16.48
2 Current assets			
a) Current Investments	-	-	-
b) Inventories	12	2,935.21	2,906.87
c) Trade Receivables	13	4,008.17	1,079.24
d) Cash & Cash Equivalents	14	35.73	496.37
e) Short Term Loans & Advances	15	4.71	263.50
f) Other Current Assets	16	371.39	718.66
Total		8,316.47	6,417.24

For Motilal and Associates LLP
(Member firm of M A R C K S Network)

Chartered Accountants
ICAI FRN : 106584W/W100751

Rishabh Jain
Partner
ICAI MRN : 179547



For and on behalf of the Board of Directors of
AUREATE TRADDE LIMITED
(formerly known as AUREATE TRADDE PRIVATE LIMITED)

PUNIT SHAH
Director
DIN : 08638245

KALASH K. SHAH
Director
DIN : 07611397



Date : 5th August 2025
Place : Mumbai

AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure - II : - Statements Of Profit and Loss

Particular	Note	For the year ended March 31, 2025	For the year ended March 31, 2024
I Revenue From Operations	17	17,400.60	17,064.93
II Other Income	18	264.85	152.56
III Total Revenue (I + II)		17,665.45	17,217.48
IV Expenses:-			
Cost of Goods Sold		16,481.41	17,698.05
Purchase of Stock in Trade	19		
Change in Inventory		-28.34	-1,181.02
Employee Benefits Expenses	20	86.40	76.53
Finance Costs	21	361.13	280.18
Depreciation and Amortization Expense	9	71.87	46.12
Other Expenses	22	343.73	94.35
V Total Expenses		17,316.19	17,014.21
VI Profit before tax (III- V)		349.26	203.27
VII Prior Period Item			
VIII Extraordinary Items			
IX Profit before tax (VI+VII+VIII)		349.26	203.27
X Tax Expense:-			
a) Current Tax		90.00	45.00
b) Deferred Tax		(8.19)	
c) Short/Excess Provision Of Last Year		17.88	3.85
X Profit (Loss) for the period (IX-X)		249.57337	154.42661
Earnings per equity share			
- Basic and Diluted		262.54	118.73

For Motilal and Associates LLP
(Member firm of M A R C K S Network)

Chartered Accountants
ICAI FRN : 106584W/W100751

Rishabh Jain
Partner
ICAI MRN : 179547



Date : 5th August 2025
Place : Mumbai

For and on behalf of the Board of Directors of
AUREATE TRADE LIMITED
(formerly known as AUREATE TRADE PRIVATE LIMITED)

PUNIT SHAH
Director
DIN : 08638245

KALASH K. SHAH
Director
DIN : 07611397



AUREATE TRADDE LIMITED

CIN : U52609MH2018PTC312471
Annexure - III : - Statements Of Cash Flow

Particulars		For the year ended March 31, 2025	For the year ended March 31, 2024
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	349.26	203.27
	Adjustments for:		
	Depreciation	71.87	46.12
	Sundry debtors w/off (Income side)	-129.44	
	Finance Cost	361.13	280.18
	Forex gain	-42.32	
	Interest received	-0.28	
	Forex Loss	6.84	
	Operating profit before working capital changes	617.05	529.57
	Adjustments for:		
	Decrease/(Increase) in Inventories	-28.34	-1,181.02
	Decrease/(Increase) in Loans	257.87	-149.07
	Decrease/(Increase) in Trade Receivables	-2,799.48	-268.55
	Decrease/(Increase) in Other Non Financial Assets	347.27	-130.98
	Decrease/(Increase) in Other Financial Assets	0.40	-1.40
	Increase/(Decrease) in Trade Payables	2,123.18	822.05
	Increase/(Decrease) in Other Financial Liabilities	-469.02	191.11
	Increase/(Decrease) in Provisions	45.00	5.00
	Increase/(Decrease) in Deferred tax assets	-8.19	-
	Cash flow from operating activities post working capital changes	85.73	-183.30
	Direct taxes	-129.24	-48.85
	Net cash flow from operating activities (A)	-43.51	-232.14
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase Of Investment	-378.10	-65.20
	Sale of Investment	462.24	-334.61
	Purchase of Fixed Asset	-112.29	
	Interest received	0.28	
	Net cash used in investing activities (B)	-27.87	-399.82
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of borrowings	-28.14	920.26
	Finance Cost	-361.13	-280.18
	Issue of Share Capital including securities premium		394.14
	Equity issued to shareholder		6.01
	Net cash used in financing activities (C)	-389.27	1,040.23
	NET DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	-460.64	408.27
	Cash and cash equivalents as at 1st April	496.37	88.08
	Cash and cash equivalents as at 31st March	35.73	496.37
	NET DECREASE IN CASH AND CASH EQUIVALENTS	-460.64	408.29

For Motilal and Associates LLP
(Member firm of M A R C K S Network)

Chartered Accountants
ICAI FRN : 106584W/W100751

Rishabh Jain
Partner
ICAI MRN : 179547

Date : 5th August 2025
Place : Mumbai



For and on behalf of the Board of Directors of
AUREATE TRADDE LIMITED
(formerly known as AUREATE TRADDE PRIVATE LIMITED)

PUNIT SHAH
Director
DIN : 08638245

KALASH K. SHAH
Director
DIN : 07611397

AUREATE TRADE LIMITED			
CIN : U52609MH2018PTC312471			
Annexure 1: Statement Showing Equity Share Capital			
(Amount in Lakhs Except No. of Shares)			
1.1 Statement showing details of authorised and paid up capital:			
Particular	As at March, 2025	As at March, 2024	
Authorized Share Capital			
10,50,000 Equity shares of Rs.10 each (Previous Years 10,50,000 Equity Shares of Rs. 10 each)	105.00	105.00	
Issued, Subscribed and Paid up Share Capital			
95,060 Equity Shares of Rs. 10 each fully paid up (Previous Years 95,060 Equity Shares of Rs. 10 each)	9.51	9.51	
Total	9.51	9.51	
1.2 The reconciliation of the number of shares outstanding at each year end:			
Particular	As at March, 2025	As at March, 2024	
Number of shares at the beginning of the year	95,060.00	35,000.00	
Add: Share issued during the year	-	60,060.00	
Add: Bonus share issued during the year	-	-	
Number of shares at the end of the year	95,060.00	95,060.00	
# The Company has issued right shares amounting to ₹3,97,000 ,credited as fully paid-up, with the premium of ₹96,07,400 to the existing shareholders. The right share issued to Kalash Shah and Punit Shah 37,715 and 1985 Respectively as of 28th June 2023.			
# The Company has issued right shares amounting to ₹2,03,600 ,credited as fully paid-up, with the premium of ₹2,98,07,040 to the existing shareholders.The right share issued to Kalash Shah and Punit Shah 19,342 and 1,018 Respectively as of 31th March 2024.			
1.3 Details of Shareholding more than 5% of the aggregate shares in the company:			
Particular	As at March, 2025	As at March, 2024	
Name of promoter and shareholder			
KALASH K SHAH			
Number of Shares	90,257.00	90,307.00	
% of Holding	94.9%	95.0%	
PUNIT D SHAH			
Number of Shares	4,753.00	4,753.00	
% of Holding	5.0%	5.0%	
1.4 Details of Promoter's Shareholding:			
Particular	No. of shares held	% of total shares	% change during the year
Aggregate number of equity shares held by promoters at the year end:			
As at March, 2025			
KALASH K SHAH	90,257.00	94.95%	-0.05%
PUNIT D SHAH	4,753.00	5.00%	0.00%
As at March 31, 2024			
KALASH K SHAH	90,307.00	95.00%	0.00%
PUNIT D SHAH	4,753.00	5.00%	0.00%
1.5 Other Notes:			
I Terms/rights attached to equity shares:			
> The company has only one class of shares referred to as equity shares having a par value of Rs.10/- . Each holder of equity shares is			
> In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the			



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AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 2: Statement Showing Reserve and Surplus

(Amount in Lakhs Except No. of Shares)

2.1 Statement showing details of reserves and surplus:

Particular	As at March, 2025	As at March, 2024
Reserve and Surplus Account		
i Retained Earnings		
General Reserve	-	-
Balances at the beginning of the year	570.86	416.43
Additions during the year	249.57	154.43
Less : Adjustment	21.36	-
Less : Used for Bonus issued	-	-
Balances at the end of the year	799.07	570.86
ii Securities Premium		
Balances at the beginning of the year	491.64	97.50
Additions during the year	-	394.14
Less : Used for Bonus issued	-	-
Balances at the end of the year	491.64	491.64
Total	1,290.71	1,062.50



AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 3: Statement Showing Long Term Borrowings

(Amount in Lakhs)

3.1 Statement showing details of different borrowing for long term purposes:

Particular	As at March, 2025	As at March, 2024
I Secured Loan		
From Scheduled Bank	759.23	581.59
From Related Parties	-	-
Less: Current Maturity Of Long Term Borrowing	-	-
Remaining Balances	759.23	581.59
II Unsecured Loan		
From Non Banking Financial Company	-	-
From Related Parties	0.54	0
From Others	-	-
Less: Current Maturity Of Long Term Borrowing	-	-
Remaining Balances	0.54	-
From Directors And Their Relatives	378.93	222.45
Less: Current Maturity Of Long Term Borrowing	-	-
Remaining Balances	378.93	222.45
Total	1,138.70	804.05



AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 4: Statement Showing Deferred Tax Assets (net)

(Amount in Lakhs)

4.1 Statement showing bifurcation of computation of Deferred tax asset / Liabilities:

Particular	As at March, 2025
I Tax On Taxable Temporary Difference	
Depreciation Difference	8.19
Gratuity Expenses	-
Other	-
Total	8.19

Calculation of DTA/(DTL)

Particular	As at March, 2025
Depreciation as per Co Act	71.87
Depreciation as per IT Act	39.32
Difference	32.55
DTA/(DTL) @ 25.168%	8.19



AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 5: Statement Showing Short Term Borrowings

(Amount in Lakhs)

5.1 Statement showing details of different borrowing for short term purposes:

Particular	As at March, 2025	As at March, 2024
I Secured Loan		
* Working Capital Facility from Bank	2,078.76	2441.56
Working Capital Facility from NBFC	-	-
Current Maturity Of Long Term Borrowing		
From Scheduled Bank	-	-
	2,078.76	2,441.56
II Unsecured Loan		
From Related Party	-	-
From Others	-	-
	-	-
Total	2,078.76	2,441.56



AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 6: Statement Showing Trade Payable

(Amount in Lakhs)

6.1 Statement showing bifurcation of trade payable:

Particular	As at March, 2025	As at March, 2024
I Trade Payables		
Micro Small and Medium Enterprises	243.82	-
Others	3,288.83	1,409.48
Total	3,532.66	1,409.48

6.2 Statement showing Ageing of Trade Payable For The Year 2024-25:

Sr No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	MSME	243.82	-	-	-	243.82
ii	Others	3174.24	22.91	91.68	-	3,288.83
iii	Disputed Dues- MSME	-	-	-	-	-
iv	Undisputed Dues - Others	-	-	-	-	-
Total		3,418.06	22.91	91.68	-	3,532.66



AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 7: Statement Showing Other Current Liabilities

(Amount in Lakhs)

7.1 Statement showing bifurcation of other current liabilities:

Particular	As at March, 2025	As at March, 2024
I Salary Payable		
II Statutory Payables	18.18	13.25
III Advance from Customers	151.07	631.89
IV Provision for gratuity	-	-
VI Balance payable to authorities	6.88	-
VII OCL	0.00	-
Total	176.12	645.14



AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 8: Statement Showing Short Term Provision

(Amount in Lakhs)

8.1 Statement showing bifurcation of Short Term Provision:

Particular	As at March, 2025	As at March, 2024
I Provision for Income Tax	90.00	45.00
II Provision For Salaries	-	-
Total	90.00	45.00



CIN : U52609MH2018PTC312471

(Amount in Lakhs)

Statement showing details of property, Plant and Equipment and Intangible Assets:									(Amount in Lakhs)		
Particular			Gross Block of Asset				Depreciation		Net Block		
			As on 01.04.24	Addition	Sale/S crap	As on 31.03.25	As on 01.04.24	During the period	As on 31.03.25	As on 31.03.24	As on 31.03.25
I Computer			3.30	1.29	0.00	4.60	2.91	0.86	3.77	0.39	0.83
II Furniture and Fixture			42.27	0.00	0.00	42.27	20.12	5.74	25.86	22.15	16.42
III Office Equipment			19.11	4.19	0.00	23.30	6.60	2.68	9.28	12.52	14.03
IV Motor Car			136.22	106.81	0.00	243.03	48.58	62.59	111.17	87.64	131.86
			200.91	112.29	0.00	313.20	78.20	71.87	150.07	122.71	163.13



AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 10: Statement Showing Non Current Investments

(Amount in Lakhs)

10.1 Statement showing details of Non Current Investments:

Particular	As at March, 2025	As at March, 2024
Investment		
Fixed Deposit	772.24	811.80
Gold and Silver	1.62	1.62
Total	773.86	813.42



AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 11: Statement Showing Other Non Current Assets

(Amount in Lakhs)

11.1 Statement showing details of other non current assets:

Particular	As at March, 2025	As at March, 2024
I Trade Receivables		
Receivables more than 1 year		
II Deposits		
Security Deposits	16.08	16.48
FD With Bank	-	-
III Deferred Revenue Expenditure	-	-
IV Advances for Capital Expenditure	-	-
Advances given to suppliers for Capex	-	-
Total	16.08	16.48



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AUREATE TRADDE LIMITED

CIN : U52609MH2018PTC312471

Annexure 12: Statement Showing Inventories

(Amount in Lakhs)

12.1 Statement showing details of Inventories:

Particular	As at March, 2025	As at March, 2024
I Inventory of Finished Goods (Valued at Cost or NRV whichever is lower)	2,935.21	2,906.87
II Stock of Raw Material (Valued at Cost or NRV whichever is lower)	-	-
Total	2,935.21	2,906.87



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AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 13: Statement Showing Trade Receivables

(Amount in Lakhs)

13.1 Statement showing details of Trade Receivables:

Particular	As at March, 2025	As at March, 2024
I Trade Receivables	4,008.17	1,079.24
Total	4,008.17	1,079.24

13.2 Statement showing Ageing of Trade Receivable for the Year 2024-25:

Sr No	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
i	Undisputed Trade receivables						
	Considered Good	3,903.85	39.09	38.30	20.04	6.88	4,008.17
	Considered Doubtful						
ii	Disputed Trade receivables						
	Considered Good	-	-	-	-	-	-
	Considered Doubtful	-	-	-	-	-	-
Total		3,903.85	39.09	38.30	20.04	6.88	4,008.17



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AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 14: Statement Showing Cash and Cash Equivalents

(Amount in Lakhs)

14.1 Statement showing details of Cash and cash equivalent:		
Particular	As at March, 2025	As at March, 2024
I Cash In Hand	31.36	20.14
II Balances with Bank		
In Deposits Account	-	-
In Current Account	4.36	476.23
Total	35.73	496.37



AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 15: Statement Showing Short Term Loans And Advances

(Amount in Lakhs)

15.1 Statement showing details of Short Term Loans And Advances:		
Particular	As at March, 2025	As at March, 2024
I To Related Party	4.71	263.50
II To Others	-	-
Total	4.71	263.50



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AUREATE TRADDE LIMITED

CIN : U52609MH2018PTC312471

Annexure 16: Statement Showing Other Current Assets

(Amount in Lakhs)

16.1 Statement showing details of Current Asset:

Particular	As at March, 2025	As at March, 2024
I Advances Given to Vendors	77.88	312.37
II Balance from Authority	176.07	-
III Excess statutory dues paid	24.03	-
IV Prepaid Expenses	2.10	1.58
V Interest Receivable	-	-
VI Other Current Assets	91.31	404.71
Total	371.39	718.66



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AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 17: Statement Showing Revenue From Operations

(Amount in Lakhs)

17.1 Statement showing details of revenue from operations:

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
I Revenue from operations		
Domestic Revenue	17,400.60	17,064.93
Export Revenue	-	-
Total	17,400.60	17,064.93



AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 18 : Statement Showing Other Income

(Amount in Lakhs)

18.1 Statement showing details of other income:

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
I Fixed Deposit Interest	49.85	40.05
II Interest Income	-	-
a) Interest on IT refund	-	-
b) Insurance Claim Received	-	-
III Commission Income	40.00	9.88
IV Rate Difference Income	35.56	102.19
V Sundry Debtor Written off	129.44	0.30
VI Consultancy Income	10.00	-
VII Profit on Sales of Property	-	-
VIII Other Income	-	0.14
Total	264.85	152.56



AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 19: Statement Showing Cost of Goods Sold

(Amount in Lakhs)

19.1 Statement showing bifurcation of Cost of Goods Sold:

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
I Opening Stock of raw material		
II Purchases	15,641.48	17,064.76
III Direct Expenses		
Freight & Customs Expenses	475.90	352.28
Factory Expenses	24.54	15.37
Power & Fuel Expenses	-	-
Transportation Expenses	180.25	160.49
Import Expenses	151.83	105.11
Insurance	7.41	0.05
IV Closing Stock of raw material	-	-
Total	16,481.41	17,698.05

19.2 Statement showing change in inventory:

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
I Opening Stock of Finished Goods	2,906.87	1,725.85
II Closing Stock of Finished Goods	2,935.21	2,906.87
Total	-28.34	-1,181.02



AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 20: Statement Showing Employee Benefits Expenses

(Amount in Lakhs)

20.1 Statement showing details of employee benefit expenses:

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
I Salaries, Wages and Bonus	29.42	38.53
II Director's Remuneration	50.00	38.00
III Staff Welfare	6.97	
IV Contribution to Provident Fund	-	-
V Gratuity Expenses	-	-
Total	86.40	76.53



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AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 21: Statement Showing Finance Costs

(Amount in Lakhs)

21 Statement showing details of finance cost:

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
I Bank Charges	50.50	62.37
II Loan Processing Fees	-	-
III Interest Expenses	310.62	217.81
Total	361.13	280.18



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AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 22: Statement Showing Other Expenses

(Amount in Lakhs)

22 Statement showing details of other expenses:

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
Administrative Expenses		
I Advertising & Marketing Expenses	-	-
II Insurance Charges	-	2.63
III Legal, Professional & Consultancy Charges	31.16	19.34
IV Office and General Expenses	14.30	21.54
V Bad Debts	-	-
VI Repairs & Maintenance	-	-
VII Travelling And Conveyance Expense	1.14	1.24
VIII Penalty and fines	25.66	0.09
IX Rent	47.78	42.02
X Rate And Taxes	1.95	3.37
XI Selling And Distribution Expense	29.02	1.87
XII Miscellenous Expense	189.27	2.12
XIII Postage And Telegram Expenses	-	-
XIV Telephone and Internet Expense	-	-
XV Certification Charges	-	0.12
XVI GST expense	3.38	-
XVII Other expense	0.08	-
Total	343.73	94.35



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AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 23: Statement Showing Earnings per equity share

(Amount in Lakhs)

23.1 Statement showing details of earning per share:

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
Number of shares at the beginning of the year	0.95	0.35
Number of shares at the end of the year	0.95	0.95
Weighted average number of shares	0.95	1.30
Profit After Tax	249.57	154.43
Earning Per Share (Rs.)	262.54	118.73

Number of shares at the beginning of the year	95,060	35,000
Month for which these shares are remain the same	12	12
Weighted Shares	95,060	35,000
Issued Shares	-	95,060
Days for which these shares are remain the same	-	277
Issued Bonus Shares	0	0
Month for which these shares are remain the same	-	12
Weighted Shares	-	-
Total	95,060	1,30,060



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AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 24: Statement Showing Related Party Transaction

(Amount in Lakhs)

24.1 Statement showing details of related party and their relation with the company:

No.	Name Of Person			Relation With The Company
1	Kalash Shah			Director
2	Punit Shah			Director
3	MANIBHADRA POLYARC PRIVATE LIMITED			Enterprises in which KMP have singnificant influence
4	M/s Devmukti Industries LLP			
5	M/s MM9 International (Firms)			
6	MIX MEDIA SIGNAGES LLP			
7	M/s Tyro Industries LLP			

24.2 Statement showing details of related party transaction:

No.	Particular	Nature Of Transaction	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Kalash Shah	Remuneration	37,83,384.00	9,39,24,176.00
4	M/s MM9 International (Firms)	Purchase	13,45,000.00	1,37,15,000.00

24.3 Statement showing details of related party outstanding balances:

No.	Particular	Nature Of Transaction	For the year ended March 31, 2025	As at March, 2024
1	Kalash Shah	Unsecured Loan Taken	3,78,93,402.00	2,22,45,452.00
2	Punit Shah	Unsecured Loan Given	2,53,901.00	2,59,53,901.00
3	M/s MM9 International (Firms)	Sundry Debtors	13,45,000.00	-



AUREATE TRADE LIMITED

CIN : U52609MH2018PTC312471

Annexure 25: Statement Showing Ratios

(Amount in Lakhs Except Ratios)

Statement showing ratios:								
25.1	Particular	As at 31 March 2025			As at 31 March 2024			Variance
		Numerator	Denominator	Ratio	Numerator	Denominator	Ratio	
I	Current Ratio	7,355.20	5,633.72	1.31	5,464.63	4,541.19	1.20	0.10
II	Debt Equity Ratio	3,217.47	1,300.22	2.47	804.05	1,072.00	0.75	1.72
III	Debt Service Coverage Ratio	632.06	2,389.39	0.26	418.35	2,659.37	0.16	0.11
IV	Return On Equity Ratios	249.57	1,300.22	0.19	154.43	1,072.00	0.14	0.05
V	Inventory Turnover Ratio	16,481.41	2,921.04	5.64	17,698.05	2,316.36	7.64	-2.00
VI	Trade Receivables Turnover Ratio (in Times)	17,400.60	2,543.71	6.84	17,064.93	944.97	18.06	-11.22
VII	Trade Payables Turnover Ratio (in Times)	15,641.48	2,349.16	6.66	17,064.76	998.46	17.09	-10.43
VIII	Net Profit Ratio	249.57	17,400.60	0.014	154.43	17,064.93	0.009	0.01
IX	Return On Capital Employed	659.88	2,692.75	24.60%	421.08	1,876.05	22.45%	0.02
X	Gross Profit Ratio	875.66	17,400.60	0.05	501.77	17,064.93	0.03	0.02

(b) Debt-equity ratio = Total debt / Shareholders' equity.

(c) Debt service coverage ratio = EBITDA / (Principal + Interest).

(d) Return on equity ratio = Net profit after taxes / Avg. Shareholder's Equity.

(e) Inventory turnover ratio = Cost of goods sold or sales / Average inventory.

(f) Trade receivables turnover ratio (in Times) = Revenue from Operations / Average trade receivables.

Trade receivables turnover ratio (in Days) = 365 / Trade Receivables Turnover Ratio (in times)

(g) Trade payables turnover ratio = Direct Expenses / Average trade payables.

Trade payables turnover ratio (in Days) = 365 / Trade Payables Turnover Ratio (in times)

(h) Net profit ratio = Net profit after taxes / Total Revenue.

(i) Return on capital employed = Earnings before interest and taxes / Capital employed.

RoCE (Return on Capital Employed) (%) is calculated as earnings before interest and taxes divided by average capital employed. Capital Employed calculated by deducting

(j) Gross Profit Ratio = Gross Profit / Net Sales.



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AUREATE TRADDE

AUREATE TRADDE LIMITED (formerly known as Aureate Tradde Private Limited)

AUREATE TRADDE LIMITED

(Formerly Known as Aureate Tradde Private Limited)

CIN: U52609MH2018PTC312471

26. Note for Financial Statements for the year ended 31st March, 2025

Background:

Aureate Tradde Limited is a Private Non-govt. company Incorporated on 03/08/2018. It is into a business of trading of polymers, focusing on imports from foreign markets, domestic purchases, and subsequently trading these products in the Indian market.

1. Basis of Preparation of Financial Statements

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles (GAAP) in India. GAAP includes Accounting Standards (AS) notified by the Government of India under Section 133 of the Companies Act, 2013, provisions of the Companies Act, 2013 and pronouncements of Institute of Chartered Accountants of India. The Company has presented financial statements as per format prescribed by Revised Schedule III, notified under the Companies Act, 2013, issued by Ministry of Corporate Affairs. Except where otherwise stated, the accounting policies are consistently applied.

2. Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenues and expenses during the reported Period. Difference between the actual results and estimates are recognized in the Period in which the results and estimates are recognized in the Period in which the results are known or materialize.

3. Property, Plant & Equipment

- a) **Property, Plant & Equipment** is stated at cost of acquisition or construction less accumulated depreciation. The cost of fixed asset includes non-refundable taxes & levies, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing cost attributable to acquisition or construction of qualifying fixed assets is capitalized to respective assets when the time taken to put the assets to use is substantial.
- b) **Depreciation /Amortization** on fixed assets is provided on Written Down Value on the basis of the depreciation rates prescribed in Schedule II of the Companies Act, 2013 or based on useful life of the asset as estimated by the management, whichever is higher.

4. Inventories

- a) Raw Material, WIP and Finished goods are valued at cost or market value whichever is lower. Costs of Raw Materials are determined at last purchase price.

5. Revenue Recognition

- a) Revenue from sale of goods is recognized when the significant risks and rewards of ownership of goods are transferred to the customer. Sales are net of discounts, sales tax,



value added tax and estimated returns. Excise duties collected on sales are shown by way of deduction from sales.

- b) Provision for sales returns are estimated primarily on the basis of historical experience, market conditions and specific contractual terms and provided for in the year of sale as reduction from revenue. The methodology and assumptions used to estimate returns are monitored and adjusted regularly in line with contractual and legal obligations, trade practices, historical trends, past experience and projected market conditions.
- c) Income from services is recognized when the services are rendered or when contracted milestones have been achieved.
- d) Revenue from arrangements which includes performance of obligations is recognized in the period in which related performance obligations are completed.
- e) Dividend income is recognized when the right to receive dividend is established.
- f) Interest income is recognized using the time-proportion method, based on rates implicit in the transaction.
- g) Revenue in respect of other income is recognized when a reasonable certainty as to its realization exists.
- h) Export entitlements are recognized as income when right to receive credit as per the terms of the scheme is established in respect of the exports made and where there is no significant uncertainty regarding the ultimate collection of the relevant export proceeds.

6. Foreign Currency Transaction

- a. Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction. Foreign currency monetary assets and liabilities are translated at year-end exchange rates.
- b. Exchange differences arising as a result of the subsequent settlements or on transactions are recognized as income in the Statement of Profit & Loss.

7. Investments

Investments that are intended to be held for more than a year, from the date of acquisition, are classified as long-term investments and are carried at cost.

8. Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.



9. Taxes on Income

- a. Provision for income tax (current tax) is determined on the basis of the taxable income of the current year in accordance with the Income Tax Act, 1961.
- b. Deferred tax is recognized in respect of deferred tax assets and deferred tax liabilities on timing differences, being the difference between taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years.
- c. Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.

10. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets/ stock in trade are capitalized as a part of the cost of such assets or added to stock in trade. A qualifying asset is an asset which necessarily takes a substantial period of time to get ready for its intended use or Sale. All other borrowing costs are recognized as expenses in the period in which they are incurred.

11. Provisions, contingent liabilities and contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Liabilities which are of contingent nature are not provided but are disclosed at their estimated amount in the notes forming part of the financial statements. Contingent assets are neither recognized nor disclosed in the financial statements.

As at the year ended March 31, 2025, the contingent liability amounts to ₹1,52,99,930/- this pertains to the ongoing litigation under section 73 of the CGST Act, 2017. This liability has not been provided for in the financial statements as it relates to claims and obligations that are uncertain and dependent on the outcome of future events. The amount disclosed represents the best estimate of the potential financial exposure based on available information as of the reporting date.

12. Cash flow Statement

The cash flow statement is prepared under the "Indirect Method" as set out in AS – 3 "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

13. Employee retirement and other benefits (if any)

Short-term employee benefits:

Short-term employee benefits like salaries, wages, bonus and welfare expenses payable wholly within twelve months of rendering the services are accrued in the year in which the associated services are rendered by the employees. *+–

Long-term employee benefits:

a) Defined contribution plan:

Contribution in case of defined contribution plans (provident fund, superannuation benefit, social security schemes and other fund/schemes) is charged to the statement of profit and loss as and when it is incurred as employees' costs.



b) Defined benefit plan :

The accruing liability on account of gratuity (retirement benefit in the nature of defined benefits plan) is actuarially valued every year. The current service cost, interest cost, expected return on plan assets and the actuarial gain / loss are debited / credited, as the case may be to the statement of profit and loss of the year as employees' costs.

c) Other long-term benefits:

Long-term compensation plan to employees (being deferred compensation paid 12 months or more after the end of the period in which it is earned) are expensed out in the period to which the costs relate at present value of the benefits under the plan. The liability for compensated absences and leave encashment is provided on the basis of actuary valuation, as at balance sheet date.

14. Other Income

- a) Interest income if any is recognized/accounted on accrual basis.
- b) Dividend Income if any on investments is recognized for when the right to receive the dividend is established.
- c) Interest on Investments if any is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.

15. Government grants

- a) Government grants if any are recognized when there is reasonable assurance that the grant will be received and all relevant conditions are complied with.
- b) Grants received by way of investment subsidy scheme in relation to total investment if any are credited to capital reserve and are treated as part of owners' fund.
- c) Grants that compensate expenses if any are recognized on receipt basis.

16. Finance costs

Finance costs if any consist of interest and other costs that the Company incurs in connection with the borrowing of funds and exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.

17. Research and development

Revenue expenditure on research and development if any is expensed off under the respective head of expenses in the year in which it is incurred. Capital expenditure on research and development is reported as fixed assets under the relevant head.

Depreciation on research and development fixed assets is not classified as research and development expenses and instead included under depreciation expenses.

18. Leases

Lease rentals if any in respect of assets taken on operating lease are charged to the statement of profit and loss on accrual and on straight line basis over the lease term



- h) The Company operates in one segment hence no separate disclosure of segment-wise information has been made as per Accounting Standards (AS-17) Segment Reporting issued by the Institute of Chartered Accountants of India.

Particulars	31st March, 2025	31st March, 2024
Earning in foreign currency Export (FOB)	NA	NA
Value of imports calculated on CIF basis	667190980.45	652552245.53
Expenditure in foreign currency	283633.99	-
Auditors Remunerations (excluding goods & service tax, where applicable)	170500	155000
Audit fees		

- k) Balances of Sundry Debtors, Sundry Creditors and Loans and Advances are subject to confirmation and reconciliation. None of the confirmations were in the hands of the Company.

The accompanying notes are an integral part of the financial statements.

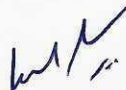
for **Motilal & Associates LLP**
(a member firm of M A R C K S Network)
Chartered Accountants

ICAI FRN: 106584W/W100751

for and on behalf of Board of Directors
Aureate Tradde Limited
Formerly known as Aureate Tradde Pvt. Ltd.
CIN : U52609MH2018PLC312471



Rishabh Jain
Partner
Membership No.179547



Kalash Shah
Director
DIN: 07611397



Punit Shah
Director
DIN: 08638245



Place : Mumbai
Date : 5th August 2025

19. Other Notes to accounts

- a) The Company has short – term loans and advances to various parties which is subject to Confirmation. It is relied upon by the Auditors based on Management Representation.
- b) Debit and Credit balances are subject to confirmation and reconciliation from said Parties. The Company in its practice has not requested balance confirmations from respective Debtors and/or Creditors.
- c) There are no dues to Micro; Small & Medium Enterprises as at Balance Sheet date and no interest has been paid to any such parties. This is based on the information on such parties having been identified on the basis of information available with the Company and relied upon by the auditors.
- d) Previous year's figures have been regrouped/ reclassified wherever necessary to make them comparable with the current year's classification/disclosure.
- e) Earnings Per Share (EPS) The following reflects the profit and share data used in the basic and diluted EPS Computations:

	31 st March, 2025 (Rs.)	31 st March, 2024 (Rs.)
Profit / (Loss) after tax	2,49,57,337.06	1,54,42,661.30
Number of equity shares in calculating basic EPS	95,060	95,060
Earnings Per Share (EPS) (Basic/Diluted)	262.54	118.73

- f) In Compliance with Accounting Standard - 22 "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, the deferred tax assets (net) accruing during the current year Rs. 8,19,220/- has been shown in the statement of Profit & Loss. Deferred Tax Assets are calculated at the end of Financial Year as per Companies Act, 2013.

g) Related Party Transaction

Disclosure in accordance with AS-18 Related Party transactions during the year

Relationship (during the year)	Name of the Related Party
A. Key Management Personnel (KMP)	Kalash Shah (Director) Punit Shah (Director)
B. Enterprises in which KMP have significant influence	MANIBHADRA POLYARC PRIVATE LIMITED M/s Devmukti Industries LLP M/s MM9 International (Firms) MIX MEDIA SIGNAGES LLP M/s Tyro Industries LLP

i. Key Management Personnel (KMP)

Kalash Shah (Director)
Punit Shah (Director)



Significant Transactions with Key Managerial persons during the year:

<i>Name of Party</i>	<i>Relation</i>	<i>Nature of Transaction</i>	<i>Amounts</i>	<i>Balance Outstanding at year end</i>
Kalash Shah	Director	<i>Remuneration</i>	50,00,000 (38,00,000)	3,78,93,402 (2,22,45,452)
		<i>Loan Given</i>	89,35,628 (5,59,09,888)	
		<i>Loan Repayment</i>	2,08,00,194 (8,11,14,289)	
Karron Shah	Relative of Director	<i>Loan Given</i>	3,14,00,000 (1,99,14,354)	2,04,696 (3,95,708)
		<i>Loan Repayment</i>	3,15,91,011 (1,98,32,146)	
Punit Shah	Director	<i>Loan Given</i>	2,28,00,000 (1,45,11,500)	2,53,901 (2,59,53,901)
		<i>Loan Repayment</i>	4,85,00,000 (20,00,752)	

Significant Transactions with enterprises in which KMP have significant influence:-

<i>Name of Party</i>	<i>Relation</i>	<i>Nature of Transaction</i>	<i>Amounts</i>	<i>Balance Outstanding at year end</i>
MIX MEDIA SIGNAGES LLP	Common Director	<i>Loan Given</i>	33,71,79,089 (16,59,45,000)	54,049 (Nil)
		<i>Loan Repayment</i>	33,72,33,138 (16,59,45,000)	
M/s MM9 International	Common Director	<i>Loan Given</i>	13,45,000 (1,37,15,000)	13,45,000 (Nil)
		<i>Loan Repayment</i>	NIL (1,37,15,000)	





DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in presenting the 7th **Annual Report** of the Company together with the Audited Financial Statements for the year ended 31st March, 2025.

1. Financial Highlights:

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Revenue from Operation	1,74,00,59,921	1,70,64,92,797
Other Income	2,64,85,495	1,52,55,696
Total Income	1,76,65,45,415	1,72,17,48,493
Less: Total Expenses	1,73,16,19,296	1,70,14,21,218
Profit Before Tax	3,49,26,120	2,03,27,275
Less: Provision for Taxation		
- Current Tax	90,00,000	45,00,000
- Deferred Tax	(8,19,220)	-
- Short/ Excess Provision Of Last Year	17,88,003	3,84,614
Profit After Tax	2,49,57,337	1,54,42,661
Earnings per equity share		
Basic and Diluted	262.54	118.73

2. Review Of Operations:

During the financial year ended **31st March 2025**, the Company achieved a Total Income of **₹1,76,65,45,415**, reflecting an increase from **₹1,72,17,48,493** in the previous year. Revenue from Operations grew to **₹1,74,00,59,921**, compared to **₹1,70,64,92,797** in the preceding year, indicating steady business performance. Other Income also increased during the year.

Total Expenses stood at **₹1,73,16,19,296**, as against **₹1,70,14,21,218** in the previous year. Consequently, the Company reported a **Profit Before Tax** of **₹3,49,26,120**, as compared to **₹2,03,27,275** in the prior year.

After accounting for current and deferred tax provisions, the **Profit After Tax** amounted to **₹2,49,57,337**, showing a significant improvement over the previous year's profit of **₹1,54,42,661**. The **Earnings Per Share (EPS)** for the year increased to **₹262.54**, compared to **₹118.73** in the previous year, reflecting enhanced profitability and improved overall financial performance.

3. Conversion from Private Limited to Public Limited

During the year, the Company was converted from a Private Limited Company to a Public Limited Company pursuant to the provisions of the Companies Act, 2013. Consequently, upon receipt of approval from the Ministry of Corporate Affairs (MCA) and issuance of the fresh Certificate of Incorporation, the name of the Company was changed from Aureate Tradde Private Limited to Aureate Tradde Limited vide Resolution passed in the Extra Ordinary General Meeting of the Company held on 10th February 2025.

This conversion has enabled the Company to enhance its corporate governance standards and expand future business opportunities.

4. Dividend:

Your Directors' would like to plough back profit for future expansion, hence no dividend is recommended.

5. Reserves:

The Company has not transferred any amount to Reserves for the period under review.

6. Share capital:

During the year under review, the Authorised and Paid-Up Capital of your Company has remained unchanged.

7. Web link of annual return, if any:

The Company has published Annual Return under Section 92(3) on the Website of the Company at <https://www.aureatetradde.in/investors/>.

8. Material changes and commitment affecting the financial position of the Company that occurred between the end of the Financial Year to which the financial statements relate and the date of the report:

No material changes or commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

9. Details of Subsidiary, Joint Venture or Associate Companies:

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

10. Directors and Key Managerial Personnel:

During the year under review, the following changes took place in the composition of the Board of Directors and Key Managerial Personnel of the Company:

- **Mrs. Kalash Shah** was redesignated from Director to **Managing Director** of the Company for a period of 3 (Three) years commencing from 26th March 2025 and ending on 25th March 2028.
- **Mrs. Preeti Sethi** was appointed as an **Independent (Non-Executive) Director** of the Company with effect from **25th January 2025**.
- **Mrs. Kiran Rani** was appointed as an **Independent (Non-Executive) Director** of the Company with effect from **26th March 2025**.
- **Mr. Sahil Merchant** was appointed as the **Chief Financial Officer (CFO)** of the Company with effect from **26th March 2025**.

The Board places on record its appreciation for the contributions of all Directors and Key Managerial Personnel during the year.

11. Number of Meetings of the Board:

A calendar of Meetings is prepared and circulated in advance to the Directors. The Board meets at regular intervals to discuss and decide on Company / business policy and strategy. Notice of the Board Meeting is given well in advance to all the Directors. The notice and agenda of the Board Meetings is circulated at least a week prior to the date of the meeting.

During the year under review, the Board met ten times on 28th June 2024, 5th September 2024, 27th September 2024, 12th December 2024, 19th December 2024, 25th January 2025, 10th February 2025, 3rd March 2025, 22nd March 2025 and 26th March 2025.

12. Director's Responsibility Statement:

Pursuant to Section 134 (3) (c) read with Section 134 (5) of the Companies Act, 2013, your Directors state that:

1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
2. They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of its Profit for the year ended on that date;
3. They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
4. They had prepared the annual accounts for the year ended 31st March, 2025 on a 'going concern' basis; and
5. They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13.Particulars of Loans, Guarantees or Investments made under Section 186 of The Companies Act, 2013:

There was no loan given or guarantee given or investment made or security provided pursuant to Section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

14.Particulars of contracts or arrangements made with Related Parties made pursuant to Section 188 of the Companies Act, 2013:

During the year, the Company has not entered into Related Party Transactions under section 188 of the Companies Act, 2013.

15.Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

Since the Company does not own any manufacturing facility, the other particulars relating to conservation of energy and technology absorption stipulated in the Companies (Accounts) Rules, 2014 are not applicable.

There are neither any foreign exchange earnings nor any foreign exchange expenditure during the year under review.

16.Deposits:

The Company has not accepted any deposits from the public and as such there are no outstanding deposits in terms of the Companies (Acceptance of Deposits) Rules, 2014.

17.Information pursuant to rule 5 (2) Of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014:

The Company has not appointed any employee(s) in receipt of remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

18.Details of significant material orders passed by the regulators / courts / tribunal impacting the going concern status and Company's operation in future:

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

19.Details in respect of adequacy of Internal Financial Controls with reference to the financial statements pursuant to rule 8 (5) (viii) of Companies (Accounts) Rules, 2014:

The Company has an adequate internal financial control system, commensurate with the size of its business operations.

20.Statutory Auditors:

M/s. **Vijay S. Gurnani, Chartered Accountants**, Mumbai, tendered their resignation from the position of Statutory Auditors of the Company due to pre-occupation, as per their resignation letter dated **1st June 2025**. Consequently, the shareholders, at the **Extraordinary General Meeting (EGM)** held on **4th July 2025**, appointed M/s. **Motilal & Associates LLP, Chartered Accountants**, Mumbai, as the Statutory Auditors of the Company for the financial year **2024-25**, to fill the casual vacancy caused by the resignation of M/s. Vijay S. Gurnani, Chartered Accountants.

The Board of Directors now proposes to **re-appoint M/s. Motilal & Associates LLP, Chartered Accountants** (ICAI Firm Registration No. **106584W/W100751**) as the Statutory Auditors of the Company at the ensuing Annual General Meeting (AGM) for a further term of **five consecutive years**, to hold office from the conclusion of the **7th AGM** until the conclusion of the AGM to be held for the financial year **2029-30**.

In accordance with the provisions of Section 139 of the Companies Act, 2013, the Company has received the written consent and a certificate from the said auditors confirming that their proposed re-appointment is in compliance with the applicable provisions of the Act and the rules framed thereunder.

21.Explanation or Comments on Qualifications, Reservations or Adverse Remarks or disclaimers made by the auditors in their reports:

There was no qualification, reservation or adverse remark made by the Auditors in their report.

22.Reporting of Frauds:

During the year under review, the Statutory Auditor in their report have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

23.Disclosure Under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act").

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follow:

a.	Number of complaints of Sexual Harassment received in the Year	0
b.	Number of Complaints disposed off during the year	0
c.	Number of cases pending for more than ninety days	0

24. Maternity Benefit:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

25. Secretarial standards:

The Company has adopted all the Secretarial Standards issued by Institute of Company Secretaries of India (ICSI) and accordingly has complied with all the Secretarial Standards.

26. Risk Management Policy:

The Company has a structured Risk Management framework to identify, assess, and manage potential risks. The Risk Assessment and Minimization Procedures are reviewed by the Board periodically to ensure effective control and mitigation. Major risks relating to business operations, project execution, finance, human resources, environment, and statutory compliance have been identified, and appropriate mitigation measures have been put in place.

27. Change In Nature of Business

There has been no change in the nature of the business of the Company during the year under review.

Further, the Company has altered its Main Objects by adding an additional Main Object clause to the existing objects, pursuant to the Resolution passed at the Extraordinary General Meeting held on 29th March 2025.

28. Disclosure relating to any pending matter of IBC-and its status:

During the year under review, the amendment dated 24th March 2021 under Sub-rule 5 Rule 8 Chapter IX of Accounts of Companies there are no details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under Review along with their status as at the end of the financial year by our company.

29. OTS- One Time Settlement:

During the year under review, the amendment dated 24th March 2021 under Sub-rule 5 Rule 8 Chapter IX of Accounts of Companies there are no details of difference between amount of the

valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

30.Independent Director

The Company appointed Mrs. Preeti Sethi and Mrs. Kiran Rani as Independent (Non-Executive) Directors during the year.

31.Audit Committee:

The provisions of Section 177 of the Companies Act, 2013 with regard to constitution of an Audit Committee are not applicable to the Company.

32.Secretarial Audit

The provisions of Section 204 of the Companies Act, 2013 with regard to Secretarial Audit Report are not applicable to the Company.

33.Disclosure and maintenance of cost records:

The provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost records and Audit) Rules, 2014, are not applicable to the Company.

34.Corporate Social Responsibility

Since, your Company does not exceed any of the threshold limits specified under Section 135 of the Companies Act, 2013, it is not required to spend any amount on account of Corporate Social Responsibility under the said act during the year under review

35.Acknowledgment:

The Directors wish to place on record their appreciation for continued support and co-operation by Banks, Government authorities and other stake holders. The directors also acknowledge the continued support extended by all employees of the company in ensuring an excellent all-round operational performance.

Registered Office:

404, 4th Floor, Plot no 208,
Regent Chambers,
Jamnalal Bajaj Marg,
Nariman Point,
Mumbai-400 021.


Place: Mumbai

Date: 05th August 2025



**For and on behalf of the Board of Directors
For Aureate Tradde Limited**


Kalash Kevin Shah
Managing Director
(DIN: 07611397)


Punit Shah
Director
(DIN: 08638245)