AUREATE TRADDE

TRADING | DISTRIBUTION | SUPPLY

8th ANNUAL REPORT 2025 – 26

Connecting Materials.
Powering Progress.

Polymers & Petrochemicals

Lithium-ion & Sodium-ion Cells

Electric Vehicle Chargers

Enabling industrial growth and the transition towards a technology-driven, energy-efficient future.

CORPORATE INFORMATION

Company Name	*AUREATE TRADDE LIMITED*
CIN	*L52609MH2018PLC312471*
Registered Office	*404, Floor 4, Plot No. 208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai City, Mumbai, Maharashtra, India, 400021.*
Email	*compliance@aureatetradde.in*
Website	*www.aureatetradde.in*

BOARD OF DIRECTORS

S. No.	Name of Directors	Designation	DIN
1.	Kalash Kevin Shah	Managing Director	07611397
2.	Punit Devendrabhai Shah	Director	08638245
3.	Kiran Rani	Independent Director	10886195
4	Preeti Sethi	Independent Director	10926123

KEY MANAGERIAL PERSONNELS

S. No.	Name of KMP	Designation
1.	Sakshi Sareen	Company Secretary & Compliance Officer
2.	Sahil Sultanali Merchant	Chief Financial Officer
3.	Kalash Kevin Shah	Managing Director

COMPOSITION OF AUDIT COMMITTEE

S. No.	Name of the Director	Designation	Nature of Directorship
1.	Preeti Sethi	Chairperson	Non-Executive & Independent Director
2.	Kiran Rani	Member	Non-Executive & Independent Director
3.	Kalash Kevin Shah	Member	Managing Director

COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE

S. No.	Name of the Director	Designation	Nature of Directorship
1.	Preeti Sethi	Chairperson	Non-Executive & Independent Director
2.	Kiran Rani	Member	Non-Executive & Independent Director
3.	Punit Devendrabhai Shah	Member	Non-Executive & Non- Independent Director

COMPOSITION OF STAKEHOLDERS RELATIONSHIP COMMITTEE

S. No.	Name of the Director	Designation	Nature of Directorship
1.	Kiran Rani	Chairperson	Non-Executive & Independent Director
2.	Preeti Sethi	Member	Non-Executive & Independent Director
3.	Kalash Kevin Shah	Member	Managing Director

STATUTORY AUDITORS
M/s Motilal & Associates LLP Chartered Accountant 2nd Floor, Senior Estate, 7/C Parsi Panchayat Road, Andheri (East), Mumbai-400069

INTERNAL AUDITORS
M/s -D M K H & Co. Chartered Accountants 803-804, Ashok Heights, Nicco Circle, Near Bhuta School, Old Nagardas Lane, Gundavali, Andheri East-400069.

LISTED ON STOCK EXCHANGE
BSE Limited 1st Floor, PJ Towers Dalal Street, Mumbai-400001.

CONTENT

Particulars
Notice of AGM
Directors' Report
Form AOC-2
Management And Discussion Analysis
Financial Statements
Independent Auditor's Report
Balance Sheet
Statement of Profit and Loss
Cash Flows Statement
Notes to Financial Statement

NOTICE OF 8TH ANNUAL GENERAL MEETING (AGM)

NOTICE IS HEREBY GIVEN THAT THE 8TH ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF AUREATE TRADDE LIMITED WILL BE HELD ON WEDNESDAY, 30TH DAY OF SEPTEMBER, 2026 AT 04:00 P.M. IST THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. **TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE STATUTORY AUDITORS THEREON**

   To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Section 129, Section 134 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Audited Standalone Financial Statements of the Company comprising the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, the Cash Flow Statement, the Statement of Changes in Equity, if applicable, and the Notes forming part of the Financial Statements for the financial year ended March 31, 2026, together with the Report of the Board of Directors and the Report of the Statutory Auditors thereon, as circulated to the Members, be and are hereby considered, approved and adopted."

2. **RE-APPOINTMENT OF MR. PUNIT DEVENDRABHAI SHAH (DIN: 08638245), AS A DIRECTOR, LIABLE TO RETIRE BY ROTATION.**

   To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Punit Devendrabhai Shah (DIN: 08638245) who retires by rotation at this meeting be and is hereby re-appointed as Non-Executive Non-Independent Director of the Company."

For and on Behalf of the Board
Aureate Tradde Limited

Sd/-
Kalash Kevin Shah
(Managing Director)
DIN: 07611397

Date: 07.09.2026
Place: Mumbai

NOTES

1. Since this AGM is being held through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, the Body Corporate are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

2. Corporate members intending to attend/vote at AGM through VC / OAVM by their respective authorized representative(s) pursuant to section 113 of the Companies Act, 2013 to are requested to send their authorizations/ resolutions/ power of attorney to the Scrutinizer by e-mail on cssinhaoffice@gmail.com with a copy marked to investor.helpdesk@in.mpms.mufg.com at the Annual General Meeting of the Company.

A. General instructions for accessing and participating in the 08TH AGM through VC/OAVM facility and voting through electronic means including remote e-Voting:

1. The Ministry of Corporate Affairs ("MCA") inter-alia vide its General Circular Nos. 14/ 2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars") has permitted the holding of the annual general meeting through Video Conferencing ("VC") or through other audio- visual means ("OAVM"), without the physical presence of the Members at a common venue.

   In compliance with the provisions of the Companies Act, 2013 ("the Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and MCA Circulars, the 08th Annual General Meeting ("Meeting" or "AGM") of the Company is being held through VC / OAVM on Wednesday, 30th September, 2026, at 04:00 P.M. (IST).The proceedings of the AGM are deemed to be conducted at the Registered Office of the Company situated at 404, Floor 4, Plot No. 208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai City, Mumbai, Maharashtra, India, 400021.

2. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the company. Since this AGM is being held pursuant to the MCA circulars through VC or OAVM, the requirement of physical attendance of members has been dispensed with.

   Accordingly, in terms of the MCA circulars, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to this notice.

3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and MCA General Circulars dated April 08, 2020; April 13, 2020; May 05, 2020; December 28, 2022; May 05, 2022; September 25, 2023; and General Circular No. 09/2024 dated September 19, 2024 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, **the Company has entered into an agreement with MUFG Intime India Private Limited (RTA)** for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Central Depository Services (India) Limited. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the

Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. A Member Entitled to Attend and Vote Is Entitled to Appoint a Proxy to Attend and Vote On A Poll Instead Of Himself And The Proxy Need Not Be A Member Of The Company. Since This AGM Is Being Held Pursuant to The MCA Circulars Through VC/OAVM, The Requirement of Physical Attendance of Members Has Been Dispensed with. Accordingly, In Terms of the MCA Circulars and The SEBI Circulars, The Facility for Appointment of Proxies By The Members Will Not Be Available For This AGM And Hence The Proxy Form, Attendance Slip And Route Map Of AGM Are Not Annexed To This Notice.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No General Circular No. 09/2024 dated September 19, 2024, (including General Circular No. 17/2020 dated April 13, 2020), 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.aureatetradde.in. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of MUFG Intime India Private Limited (RTA) (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. in.mpms.mufg.com.

7. The voting period begins on **27th September, 2026 9.00 a.m. (IST) and ends on 29th September, 2026, 5.00 p.m. (IST)**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2026, may cast their vote electronically. The E-Voting module shall be disabled by MUFG Intime India Pvt. Ltd for voting thereafter.
   In compliance with the provisions of Section 108 of the Act, read with the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Listing Regulations and MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM.

8. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

9. Listing Regulations has mandated that for making dividend payments, companies whose securities are listed on the stock exchanges shall use electronic clearing services (local, regional or national), direct credit, real time gross settlement, national electronic funds transfer etc. The companies and the registrar and share transfer agents are required to seek relevant bank details of shareholders from depositories/ investors for making payment of dividends in electronic mode. It is also mandatory to print the bank details on the physical instrument if the payment is made in physical mode. Accordingly, shareholders are requested to provide or update (as the case may be) their bank details with the respective depository participant for the shares held in dematerialized form and with the registrar and share transfer agent in respect of shares held in physical form. For further details about registration process, please contact your depository/ RTA of the Company.

10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's RTA. You are also requested to update your Bank details by writing to the Company's RTA.

11. The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and other documents referred to in the Notice and explanatory statement, will be available electronically for inspection via a secured platform without any fee by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection by the Members

from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to compliance@aureatetradde.in.

12. Members are requested to notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

13. Members holding shares in single name in physical form are advised to make nomination in respect of their shareholding in the Company and for cancellation and variation of nomination in Form SH- 13 and SH-14, respectively, the same forms can be obtained from the Registrar and Transfer Agent of the Company.

14. Members who are holding physical shares in identical order of names in more than one folio are requested to send to the Company's Share Transfer Agent the details of such folios together with the share certificates for consolidating their holding in one folio.

15. Non-Resident Indian members are requested to inform RTA / respective DPs, immediately of:
a) Change in their residential status on return to India for permanent settlement.
b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

16. The Board of Directors of the Company has appointed **Ms. Mayuri Sinha** Proprietor **of M/s. Mayuri Sinha & Co.** (Practicing Company Secretaries) as Scrutinizer to scrutinize the e-voting during the AGM and remote e-voting process in a fair and transparent manner.

17. The Register of Members and Share Transfer Books will remain closed from **Thursday, 24th September, 2026 to Wednesday, 30th September, 2026 (both days inclusive)** for the purpose of Annual General Meeting. Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. Wednesday, 23rd September, 2026 may follow the same instructions as mentioned above for e-voting.

18. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting and shall within 48 hours of conclusion of the AGM shall submit a consolidated Scrutinizer's report of the total votes cast in favour of or against, if any, to the Chairman or any other person authorized by the Chairman, who shall countersign the same and declare the result of the voting forthwith.

19. The results along with Scrutinizer's Report, shall be displayed at the Registered Office of the Company and placed on the Company's website at www.aureatetradde.in and the website of MUFG Intime India Private Limited (RTA) at in.mpms.mufg.com immediately after the result is declared. The results shall be simultaneously communicated to the Stock Exchange where the securities of the Company are listed. The resolutions will be deemed to be passed on the date of AGM subject to receipt of the requisite number of votes in favor of the resolutions.

20. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

21. Shareholders can send their queries/complaints, if any, on an exclusive designated e-mail id: compliance@aureatetradde.in. The shareholders are requested to send their queries, if any, on Annual Report, to the Company Secretary, not less than 7 days before the date of meeting, so that the requisite information/ explanations can be provided in time.

22. Members may address all the correspondences relating to change of address, share transfer, transmission, nomination etc. to the RTA at the below mentioned addresses:
MUFG Intime India Private Limited

Regd. Office: C-101, 247 Park, 1st Floor, LBS Marg,
Vikroli (West), Mumbai, Maharashtra,400083
Phone: 8108114949
E-mail: investor.helpdesk@in.mpms.mufg.com
Website: in.mpms.mufg.com
SEBI Registration Number: INR000004058

23. **Updation of Permanent Account Number (PAN)/ Bank Account Details of Members:**

The Securities and Exchange Board of India (SEBI) vide its circular no. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018 has mandated registration of PAN and Bank Account Details for all security holders. Members holding Shares in physical form are therefore requested to submit their PAN and Bank Account details to Share Transfer Agent of the Company along with a self-attested copy of PAN and original cancelled cheque. The original cancelled cheque should bear the name of the Member. In the alternative Members are requested to submit a copy of the Bank passbook/statement attested by the bank. Members holding shares in demat form are requested to submit the aforesaid information to their respective Depository Participant.

24. **Updation of Member's Details:**

The format of the Register of Members prescribed by the Ministry of Corporate Affairs under the Companies Act, 2013 requires the Company / Share Registrars and Transfer Agents to record additional details of members, including their PAN details, email address, bank details for payment of dividend etc. A form for compiling the additional details is appended in this Notice.

Members holding shares in physical form are requested to submit the filled in form to the Company or its Share Registrars and Transfer Agents. Members holding shares in electronic form are requested to submit the details to their respective Depository Participants.

B. RTA e-Voting System – For Remote e-voting

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".
b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".
c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
c) Enter the last 4 digits of your bank account / generate 'OTP'
d) Post successful registration, user will be provided with Login ID and password.
e) Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

Google Play App Store

METHOD 3 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com
b) Click on the "Login" tab available under 'Shareholder/Member' section.
c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com.
b) Go to e-voting tab.
c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".
b) Enter existing username, Password & click on "Login".
c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

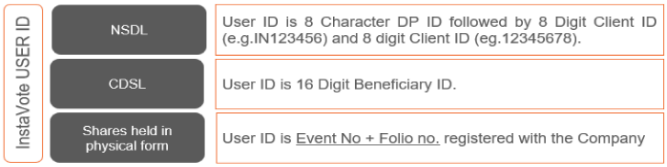
a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration / https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.

b) Proceed with updating the required fields for registration.
c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

STEP 1: LOGIN / SIGNUP on InstaVote

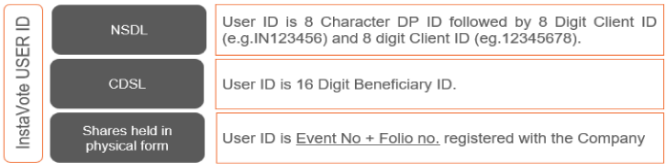
Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on "Login" under 'SHARE HOLDER' tab.
b) Enter details as under:
   1. User ID: Enter User ID
   2. Password: Enter existing Password
   3. Enter Image Verification (CAPTCHA) Code
   4. Click "Submit".
      (Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")



Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on "Sign Up" under 'SHARE HOLDER' tab & register with details as under:
   1. User ID: Enter User ID
   2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.



   3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
   4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
      - Shareholders, holding shares in NSDL form, shall provide 'point 4' above.
      - Shareholders, holding shares in CDSL form, shall provide 'point 3' or 'point 4' above.
      - Shareholders, holding shares in physical form but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above
   5. Set the password of your choice.
      (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
   6. Enter Image Verification (CAPTCHA) Code.
   7. Click "Submit" (You have now registered on InstaVote).
      Post successful registration, click on "Login" under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
B. Select 'View' icon. E-voting page will appear.
C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in
B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
C. Fill up your entity details and submit the form.
D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
B. Click on "Investor Mapping" tab under the Menu section
C. Map the Investor with the following details:

    1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
    2) 'Investor's Name - Enter Investor's Name as updated with DP.
    3) 'Investor PAN' - Enter your 10-digit PAN.
    4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

       NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

    Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on "Votes Entry" tab under the Menu section.
c) Enter the "Event No." for which you want to cast vote.
   Event No. can be viewed on the home page of InstaVote under "On-going Events".
d) Enter "16-digit Demat Account No.".

e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".
c) Select "View" icon for "Company's Name / Event number".
d) E-voting page will appear.
e) Download sample vote file from "Download Sample Vote File" tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

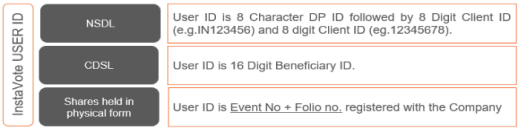
Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on "Login" under 'SHARE HOLDER' tab.
- Further Click on "forgot password?"
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".



In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on "forgot password?"
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

C. Instameet VC Instructions:

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 03/2025 dated 22.09.2025, the companies can continue to conduct AGMs by VC or OAVM, as per the existing procedural requirements. Till further orders, the relaxations will remain in force.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

Visit URL: https://instameet.in.mpms.mufg.com & click on "Login".

Select the "Company Name" and register with your following details:

Select Check Box - Demat Account No. / Folio No. / PAN

Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Email Id with the DP shall enter the Email Id.

Click "Go to Meeting"
You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

Shareholders who would like to speak during the meeting must register their request with the company at company's registered email address.
Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

*Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

On the Shareholders VC page, click on link "Cast your vote".
Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMeet.
Click on 'Submit'.
After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-FI or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

For and on Behalf of the Board
AUREATE TRADDE LIMITED

Sd/-
Kalash Kevin Shah
(Managing Director)
DIN: 07611397

Date: 07.09.2026
Place: Mumbai

Annexure-I

Item No. 1

Details of Director seeking Appointment / Re-appointment pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Name	**Mr. Punit Devendrabhai Shah**
Directors Identification Number (DIN)	08638245
Date of Birth (age)	May 12, 1984
Date of first appointment on the Board of the Company	December 30, 2019
Shareholding in Aureate Tradde Limited as on date	2,39,000
List of Directorship held in other companies/ LLP	1. Triliance Polymers Limited 2. Manibhadra Polyarc Private Limited 3. Tyro Industries LLP 4. Mix Media Signages LLP
Membership/ Chairmanship in Committees	1. Nomination and Remuneration Committee (Member)
Relationship with other directors interse	Mr. **Punit Devendrabhai Shah** is the cousin Brother of Kalash Kevin Shah
Brief Resume	Mr. Punit Devendrabhai Shah is the Promoter and Non-Executive Non-Independent Director of our Company. He was appointed as a Director of the Company on December 30, 2019. Mr. Shah has played a pivotal role in shaping the company's strategic direction. His expertise spans Sales and Marketing, Procurement, and Business Management, where he continues to oversee and enhance the company's market growth and brand presence.
Terms & Conditions of re-appointment including remuneration payable	Re-appointment as Director of the company, Liable to be retire by rotation.
Number of Meetings of Board attended during the year	10
Listed entities from which resigned in the past Three years	Nil

DIRECTOR REPORT

Dear Shareholder's

Your directors are pleased to present the 08th Annual Report on the business and operations of the company together with the Audited Financial Statements for the year ended March 31, 2026.

1. FINANCIAL HIGHLIGHTS

The financial performance of the Company for the financial year ended March 31, 2026 along with previous years' figures is summarized below:

Particulars	Amount (in lakhs)	
	31st March, 2026	31st March, 2025
Revenue from Operations	15029.93	17440.60
Other income	163.40	221.38
Total Income	**15,193.33**	**17661.98**
Purchase	15206.15	16481.41
Changes in inventories of Fin Goods, WIP & Stock-in-Trade	(1297.56)	(28.34)
Employee Benefits expenses	67.91	86.39
Finance Costs	284.53	361.13
Depreciation and amortization expenses	74.37	71.62
Other Expenses	148.89	343.73
Total Expenses	**14484.28**	**17315.947111**
Profit / (Loss) before tax	**709.05**	**346.04**
Current Tax	184.55	90.00
Deferred Tax	(1.81)	(1.39)
Profit/(Loss) for the year	**526.31**	**257.42**

2. FINANCIAL PERFORMANCE AND STATE OF THE COMPANY'S AFFAIRS

The Company has earned a net profit after tax of INR 5,26,31,000/- (Rupees Five Crore Twenty-Six Lakh Thirty-One Thousand Only Only) for the current Financial Year i.e. 2025-26 whereas net profit after tax in the previous Financial Year, i.e. 2024-25 was INR 2,57,42,000/- (Rupees Two Crore Fifty-Seven Lakh Forty-Two Thousand Only). These financial results are presented in the Statement of Profit & Loss and are self-explanatory. Your directors are hopeful of generating more revenues and focusing further growth in coming years.

We are engaged in trading, distribution, and supply of industrial and technological materials across three key business verticals:

a) Polymers and Petrochemicals;

b) Lithium-ion and Sodium-ion Cells, and;
c) Electric Vehicle Chargers.

Our company's business operates on ***"Inventory-based model"***, which means we purchase and maintain stock in advance, enabling us to efficiently serve a wide array of customers, including small, medium, and large enterprises. By offering a diverse range of products, we cater to wide range of customer base and increase our ability to meet the varied needs of the industries we serve.

Our operational model relies primarily on rented warehouse facilities; our inventory management strategy is built on strong partnership and stringent reconciliation protocols. The physical control and management of all polymer and cell inventory are the direct responsibility of the Warehouse Company operating the rented facility. This includes material receipt, storage, handling, picking and dispatch. We rely on the Warehouse Company's systems to ensure inventory updates are regularly provided and maintained. Our internal stock records (the "stock in our books") are consistently updated and tallied against the physical stock counts reported by the warehouse company. This ongoing reconciliation process is mandatory to ensure that the physical inventory matches the quantities reflected in our ledgers and financial statements, providing us with accurate, validated stock data without maintaining proprietary storage infrastructure. Our company has obtained requisite insurance for the products kept in such warehouses.

Our product portfolio comprises essential materials for key industries such as polymers and petro chemicals, electric mobility. These materials are vital for the production or manufacturing of plastic goods including PVC flex and PVC pipes, electric vehicle (EV) components, and E-mobility infrastructure. In FY 2025-26, we have expanded our offerings to include sodium-ion cells - an emerging next-generation technology that provides faster charging, enhanced safety, and improved thermal performance compared to conventional lithium-ion batteries. Sodium-ion cells are increasingly being recognized as an optimal choice for two- and three-wheeler EV applications, where rapid charging and cost-efficiency are important considerations.

Our Company imports these materials from international manufacturers, stores them at our warehouses and depots, and distributes them within India as per prevailing market price. Our customer base includes manufacturers of plastic products, companies engaged in the electric two-wheeler and three-wheeler ecosystem and businesses involved in E-mobility infrastructure, such as electric vehicle chargers.

At present, we are primarily involved in domestic B2B market for trading and distribution of polymer, petrochemicals, Lithium-ion cells and Sodium-ion cells. Additionally, we also operate in B2B and B2C segment for trading and distribution of Electric Vehicle Chargers. Through our strong relationships with suppliers and customers, we have built a reliable and efficient custome. Our business is based on prudent inventory management, disciplined financial control, strict Quality Assurance Standards and a deep understanding of our customers' needs.

3. TRANSFER OF AMOUNT TO RESERVES

Pursuant to provision of section 134(1)(j) of the Companies Act, 2013,

- Rs. 491.64 lakhs were transferred from the Securities Premium Account, and the amount so

transferred was utilized for issuing Bonus Shares.

- Rs. 526.31Lakhs being the Profit of the period to the general reserves account of the Company during the year under review.

The company has a closing balance of Rs. 912.06 Lakhs (Rupees Nine Crore Twelve Lakh Six Thousand Only approx.) as Reserves and Surplus as on 31.03.2026.

4. CHANGE IN NATURE OF BUSINESS

The Company is engaged in the business of Polymers and Petrochemicals and is also engaged in the business of manufacturing and/or development of Lithium-ion and Sodium-ion cells and related products and technologies.

The Company has also expanded its business activities by entering into the business of Electric Vehicle (EV) Chargers, including the development, manufacturing, supply and related activities pertaining to EV charging solutions.

5. DECLARATION OF DIVIDEND

In order to conserve resources and strengthen the financial position of the Company for its future growth and business prospects, the Board of Directors has not recommended any dividend for the financial year 2025–26.

6. SHARE CAPITAL AND CORPORATE ACTION

Authorized share capital

The Authorized share capital of the Company is Rs. 13,00,00,000/- divided into 1,30,00,000 equity shares of Rs. 10 each as on Financial Year ended 2025-2026.

Changes during the F.Y. 2025-2026:

During the Financial Year 2025–26, the Company increased its Authorized Share Capital from existing Rs. 1,50,00,000/- (Rupees One Crore Fifty Lakh only) divided into 15,00,000 (Fifteen Lakh) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each to Rs. 13,00,00,000/- (Rupees Thirteen Crore only) divided into 1,30,00,000 (One Crore Thirty Lakh) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each, by way of passing an Ordinary Resolution by the members of the company at the Extra-Ordinary General Meeting ('EGM') held on 25th April, 2025.

Issued, Subscribed & Paid-Up Capital

The Paid-up share capital of the Company is Rs. 9,08,77,360/- divided into 90,87,736 equity shares of Rs. 10 each as on Financial Year ended 2025-2026.

Changes during the F.Y. 2025-2026:

On September 19, 2025, the Company issued 89,92,676 (Eighty-Nine Lakh Ninety-Two Thousand Six Hundred Seventy-Six only) bonus equity shares of face value Rs. 10/- (Rupees Ten only) each, in accordance with the provisions of Section 63 of the Companies Act, 2013.

7. DEMATERIALIZATION OF SHARES

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN No. **INE1KVL01010** has been allotted for the company. Therefore, the investors may keep their shareholding in the electronic mode with their depository Participant 100% of the Company's paid-up Share Capital is in dematerialized form as on 31st March, 2026.

8. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Subsequent to the close of the financial year ended March 31, 2026, the following material changes and commitments affecting the financial position and affairs of the Company occurred between April 1, 2026 and the date of this Report:

The Company made a Fresh Issue of up to 38,98,000 Equity Shares aggregating to ₹2,728.60 Lakhs, at an issue price of ₹70 per Equity Share, including a share premium of ₹60 per Equity Share. The Issue was made in accordance with Regulation 229(2) and Regulation 253(3) of Chapter IX of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.
The Issue opened for subscription on 29th May 2026 and closed on 02nd June 2026. Pursuant to the successful completion of the Issue, the **Equity Shares** of the Company were listed and admitted to trading on the **SME Platform of BSE Limited** with effect from **05th June 2026**.

9. DEPOSIT

The Company has neither accepted nor renewed any deposits falling within the purview of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time, during the year under reporting and therefore details mentioned in Rule 8(5)(v) & (vi) of Companies (Accounts) Rules, 2014 relating to deposits, covered under Chapter V of the Act is not required to be given.

10. DETAILS OF HOLDING/SUBSIDIARIES/JOINT VENTURE/ASSOCIATE COMPANIES

As on March 31, 2026, the Company does not have any subsidiary or joint venture or associate company.

11. LISTING STATUS

The Company's equity shares are listed on SME Platform of BSE with Symbol AUREATE on 05th June, 2026.

12. DIRECTORS AND KEY MANAGERIAL PERSONNEL

a) Board of Directors & Key Managerial Personnel (KMP)

The Board of the Company was duly constituted in accordance with the provisions of the Companies Act, 2013. As on the date of the report, your company has the following Directors and Key Managerial Personnel:

Sr. No.	Name of Director	Designation	DIN	Date of Appointment	Date of Resignation
1	Kalash Kevin Shah	Managing Director	07611397	03/08/2018	-
2	Punit Devendrabhai Shah	Director	08638245	30/12/2019	-
3	Kiran Rani	Independent Director	10886195	26/03/2025	
4	Preeti Sethi	Independent Director	10926123	25/01/2025	-
5.	Sakshi Sareen	Company Secretary	-	15/11/2025	-
6.	Sahil Sultanali Merchant	Chief Financial Officer	-	26/03/2025	-

***Changes in the Management of the company during the F.Y. 2025 - 2026*:**

- Ms. Sakshi Sareen has been appointed as the Company Secretary & Compliance Officer of the Company w.e.f. 15th November, 2025.

- During the reporting period, Mr. Tarun Kumar Rathi was appointed as the Company Secretary and Compliance Officer of the Company with effect from 14th October 2025 and subsequently resigned from the said office with effect from 14th October 2025.

b) Details of Board meetings

The Board of the company regularly meets to discuss various business opportunities. Additional Board Meetings are convened as and when required to discuss and decide on various business policies, strategies and other businesses.

During the financial year 2025-26, the Board of directors duly met 10 (Ten) times and in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the minutes' book maintained for the purpose, details of which are given below:

- 22nd April, 2025
- 30th April, 2025
- 17th September, 2025
- 19th September, 2025
- 10th October, 2025

- 14th October, 2025
- 23rd October, 2025
- 15th November, 2025
- 23rd December, 2025
- 02nd March, 2026

c) Attendance of Directors in the Board Meeting:

Name of Director	No. of Board Meeting	
	Number of Board Meetings eligible to attend	Number of Board Meetings attended
Kalash Kevin Shah	10	10
Punit Devendrabhai Shah	10	10
Kiran Rani	10	10
Preeti Sethi	10	10

Pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, the Board has carried out annual performance evaluation of its own performance.

The Directors expressed their satisfaction with the evaluation process and outcome. The performance of each of the non-independent directors was also evaluated by the independent directors at the separate meeting held of the Independent Directors of the Company.

d) Directors Liable to Retire by Rotation And Be Eligible To Get Reappointed:

Mr. Punit Devendrabhai Shah (DIN: 08638245) the Director of the company, who retires by rotation in accordance with the provisions of Section 152 of the Companies Act, 2013 at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The detailed profile of Mr. Punit Devendrabhai Shah has been included in the Notice convening the ensuing AGM.

The Company has received consent in writing to act as director in Form DIR-2 and intimation in Form DIR-8 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that they are not disqualified under section (2) of section 164 of the Companies Act, 2013. The Board considers that his association would give immense benefit to the Company and it is desirable to avail his services as Directors.

Accordingly, the Board recommends the resolution related to the appointment of above directors for the approval of shareholders of the company.

e) REGISTRATION OF INDEPENDENT DIRECTORS IN INDEPENDENT DIRECTORS' DATABANK:

All the Independent Directors of the Company have been registered under the Independent Directors Databank maintained by Indian Institute of Corporate Affairs.

13. DECLARATION BY INDEPENDENT DIRECTORS

In accordance with the provisions of Section 149(6) of the Companies Act, 2013, and the rules made thereunder, the Company has received declarations from Mrs. Kiran Rani (DIN - 10886195) and Mrs. Preeti Sethi (DIN – 10926123) Independent Directors confirming that they meet the criteria of independence as prescribed under the Act and are not disqualified from continuing as Independent Directors of the Company.

These declarations confirm that they are independent of the management and possess the requisite integrity, expertise, and experience to serve on the Board as Independent Directors. The Board of Directors places on record its deep appreciation for the valuable contributions made by the Independent Directors in guiding the Company towards sustained growth and governance excellence.

14. COMMITTEES OF BOARD

The Company has duly constituted and reconstituted the following statutory Committees in terms of the provisions of the Act read with relevant rules framed thereunder during the reporting period and up to the date of this report:

1. Audit Committee
2. Stakeholders Relationship Committee
3. Nomination and Remuneration Committee

a) Audit Committee:

The Audit Committee of the Company is constituted as on 10th October, 2025 in line with the provisions of Section 177 of the Companies Act, 2013.The Audit Committee is constituted in line to monitor and provide effective supervision of the management's financial reporting process, to ensure accurate and timely disclosures, with the highest level of transparency, integrity, and quality of Financial Reporting.

Name of the Members	Designation	Nature of Directorship
Preeti Sethi	Chairperson	Non-Executive & Independent Director
Kiran Rani	Member	Non-Executive & Independent Director
Kalash Kevin Shah	Member	Managing Director

All the members of the Committee have accounting and financial management expertise. The Company Secretary is the secretary to the committee.

The Audit Committee has been authorized to look after the following major functions:

(a) To recommend for appointment, remuneration and terms of appointment of auditors of the company;

(b) To review and monitor the auditor's independence and performance, and effectiveness of audit process;

(c) To examine the financial statement and the auditors' report thereon;

(d) To approve or any subsequent modification of transactions of the company with related parties;

(e) To conduct scrutiny of inter-corporate loans and investments;

(f) To evaluate undertakings or assets of the company, wherever it is necessary;

(g) To evaluate internal financial controls and risk management systems;

(h) To monitor the end use of funds raised through public offers and related matters.

(i) To call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and to discuss any related issues with the internal and statutory auditors and the management of the company.

(j) To investigate into any matter in relation to the items specified in or referred to it by the Board and for this purpose shall have power to obtain professional advice from external sources and have full access to information contained in the records of the company.

(k) The Audit Committee functions in accordance with the terms of reference specified by the Board of Directors and ensures the integrity of the Company's financial reporting process, compliance with legal and regulatory requirements, and the adequacy of internal control systems.

(l) During the year, all recommendations of the audit committee were approved by the Board of Directors.

Meeting of Audit Committee

During the Financial Year under review 03 (Three) meetings of the Members of Audit Committee were held.

The dates on which the said meetings were held:

1. 02nd December, 2025
2. 03rd December, 2025
3. 02nd March, 2026

b) Nomination and Remuneration Committee:

The Nomination and Remuneration Committee of the Company is constituted as on 10th October, 2025 in line with the provisions of Section 178 of the Companies Act, 2013. The Nomination and Remuneration Committee recommends the appointment of Directors and remuneration of such Directors. The level and structure of appointment and remuneration of all Key Managerial personnel and Senior Management Personnel of the Company, as per the Remuneration Policy, is also overseen by this Committee.

Name of the Member	Designation	Nature of Directorship
Preeti Sethi	Chairperson	Non-Executive & Independent Director
Kiran Rani	Member	Non-Executive & Independent Director
Punit Devendrabhai Shah	Member	Non-Executive & Non-Independent Director

The Committee has been authorized to look after following major functions:

1. To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.

2. To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

3. To ensure that—

a. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
b. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.
c. The policy so framed by the said Committee shall be disclosed in Board's Report to shareholders.

Meeting of Nomination and Remuneration Committee:

During the Financial Year under review 01 (one) meeting of the Members of Nomination and Remuneration Committee were held.

The dates on which the said meetings were held:

- 15th November, 2025

c) **Stakeholders Relationship Committee**:

The Company has constituted Stakeholder Relationship Committee as on 10th October,2025 of Directors in compliance with provisions of section 178 of Companies Act, 2013 to look into the redressal of complaints of investors such as transfer or credit of shares, non-receipt of dividend/notices /annual reports, etc

Name of the Members	Designation	Nature of directorship
Kiran Rani	Chairperson	Non-Executive & Independent Director
Preeti Sethi	Member	Non-Executive & Independent Director
Kalash Kevin Shah	Member	Managing Director

Meeting of Stakeholders Relationship Committee:

During the Financial Year under review 01 (one) meeting of the Members of Stakeholders Relationship Committee were held.

The dates on which the said meetings were held:

- 23rd December, 2025

15. SEPARATE MEETING OF INDEPENDENT DIRECTORS

Independent Directors of the Company held their Separate meeting under Regulation 25(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of Companies Act, 2013 on 02nd March, 2026 at Registered office of the Company at 404, Floor 4, Plot No. 208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai City, Mumbai, Maharashtra, India, 400021.

16. PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

- Pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, the Board has carried out annual performance evaluation of its own performance.
- The Company has a policy for performance evaluation of the Board, Committees and other individual Directors (including Independent Directors) which includes criteria for performance evaluation.
- The directors individually as well the evaluation of the working of its Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee, experience and expertise, performance of specific duties and obligations etc. were carried out.
- The Directors expressed their satisfaction with the evaluation process and outcome. The performance of each of the non-independent directors was also evaluated by the independent directors at the separate meeting held of the Independent Directors of the Company.

17. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

A Nomination and Remuneration Committee has been constituted under section 178 of the Companies Act, 2013 for formulization of the criteria for determining qualifications, positive attributes and independence of Directors and recommend to the Board a policy relating to the remuneration for the Directors, Key Managerial Personnel and other employees. Further, the Directors and KMP of the Company are being paid remuneration as approved by the Shareholders and in accordance with the provisions of the Act and rules made thereunder.

18. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH REASONS THEREOF

During the reporting period, no such valuation has been conducted in the financial year.

19. DISCLOSURE UNDER SECTION 164(2) OF THE COMPANIES ACT, 2013 IN RESPECT OF NON-DISQUALIFICATION OF DIRECTORS

The Company has received the disclosures in Form DIR-8 from its Directors being appointed or reappointed and has noted that none of the Directors are disqualified under section 164(2) of the Companies Act, 2013 read with Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

However, as a company being listed on the SME platform of the Stock Exchange, Corporate Governance regulations are not applicable to the company and hence no Certificate for the same from the Practising Company Secretary is applicable to the company.

20. CORPORATE GOVERNANCE REPORT

Corporate Governance Practices Are Reflection of Value Systems and which Invariably Includes our Culture, Policies and Relationships with our Shareholders.

Integrity and transparency are key factors to our governance practices to ensure that we achieve and will always retain the trust of our stakeholders. Corporate Governance is about maximizing Shareholders value legally, ethically, and sustainably. Our Board exercises its fiduciary responsibilities in the widest sense of the term. Our disclosures seek to attain the best practices in corporate governance. We also endeavor to enhance long-term shareholder value and respect- minority rights in all our business decisions.

In-pursuance of Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 the compliance of Regulation 17 to 27 and Clauses (b) to (i) of Regulation 46(2) & para C, D, E of Schedule V of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 is not applicable for a company having:

Paid up of 10 Crore or Net-worth of 25 Crore, in the immediate preceding financial year. A listed entity which has listed its specified securities on the SME Exchange.

For the reporting period, company was an unlisted company and further securities of the Company listed at SME Platform of BSE on 05th June, 2026. Therefore, Corporate Governance Report as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to our Company.

21. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

During the year under review, the provision of section 125(2) of the Companies Act, 2013 does not apply as the company was not required to transfer any amount to the Investor Education and Protection Fund (IEPF) established by Central Government of India.

22. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

(a) In the preparation of the annual accounts for the year ended 31st March, 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate

accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. PARTICULARS OF LOANS GIVEN, INVESTMENT MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Pursuant to the provisions of Section 186 of the Companies Act, 2013, the particulars of loans given, investments made, guarantees given and securities provided, if any, during the financial year under review have been disclosed in the Notes to the Financial Statements.

24. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The Company does not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, no funds were required to be transferred to Investor Education and Protection Fund.

25. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the Financial Year were on an arm's length basis and were in the ordinary course of business as part of Company's philosophy of adhering to highest ethical standards, transparency and accountability.

All Related Party Transactions up to 31st March 2026 were placed before the Audit Committee and the Board for approval. The transactions entered pursuant to the omnibus approval so granted were audited and a statement giving details of all related party transactions was placed before the Audit Committee for its review on a quarterly basis.

The particulars of contracts or arrangements with related parties as defined under Section 188 of the Companies Act, 2013 in the prescribed Form AOC-2 is annexed hereto and marked as Annexure – I and forms part of this Report.

26. SECRETARIAL STANDARD

The Directors state that applicable Secretarial Standards i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings' respectively, have been duly followed by the Company.

27. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

Pursuant to the provisions of Section 134(3)(n) of the Companies Act, 2013, the Company has a structured Risk Management Policy duly approved by the Board of Directors. The Risk Management process is designed to safeguard the Company from various risks through adequate and timely actions. It is designed to anticipate, evaluate and mitigate risks in order to minimize its impact on the business of the Company. The potential risks are integrated with management process such that they receive the necessary consideration during the decision making.

28. INTERNAL FINANCIAL CONTROLS

The Company is well equipped with internal financial controls. The Board of Directors of the Company, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control.

The Company has a continuous monitoring mechanism which enables the organization to maintain the same standards of the control systems and help them in managing defaults, if any, on timely basis.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring:

- Orderly and efficient conduct of its business,
- Adherence to the respective company's policies,
- Safeguarding of its assets,
- Prevention and detection of frauds and errors,
- Accuracy and completeness of the accounting records,
- Timely preparation of reliable financial information, as required under the Act.

29. AUDITOR AND AUDITOR'S REPORT

M/s Vijay S. Gurnani, Chartered Accountants, Statutory Auditors of the Company, tendered their resignation from the office of Statutory Auditors with effect from 1st June, 2025, resulting in a casual vacancy in the office of Statutory Auditors.

Pursuant to Section 139(8) and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, and based on the recommendation of the Board of Directors, M/s Motilal & Associates LLP, Chartered Accountants (Firm Registration No. 106584W/W100751), were appointed as the Statutory Auditors of the Company by the members at the Extra-Ordinary General Meeting held on 4th July, 2025, to fill the casual vacancy arising from the resignation of M/s Vijay S. Gurnani, Chartered Accountants.

The members of the Company at the 7th Annual General Meeting held on 30th September, 2025, approved the re-appointment of M/s Motilal & Associates LLP, Chartered Accountants (Firm Registration No. 106584W/W100751), as the Statutory Auditors of the Company, to hold office from the conclusion of the said Annual General Meeting until the conclusion of the Annual General Meeting to be held for the financial year 2029-30.

The Statutory Auditors have submitted their Audit Report on the Standalone Financial Statements of the Company for the financial year ended 31st March, 2026. The Audit Report does not contain any qualification, reservation, adverse remark or disclaimer. The Notes to the Financial Statements referred to in the Auditor's Report are self-explanatory and therefore do not call for any further comments under Section 134(3)(f) of the Companies Act, 2013.

30. COST AUDIT

The Provision is not applicable to the company for the reporting financial year.

31. SECRETARIAL AUDIT

The Provision is not applicable to the company for the reporting financial year.

32. INTERNAL AUDIT

D M K H & Co., Chartered Accountants, (Firm Registration No. 116886W) was appointed as Internal Auditor of the Company for the financial year 2025-2026 pursuant to the provisions of Section 138 of the Companies Act, 2013 read with the Rule 13 of the Companies (Accounts) Rules, 2014.

The Report of the Internal Auditors is reviewed by the Audit Committee.

33. STATEMENT OF DEVIATION OR VARIATION

During the financial year ended 31st March 2026, the Company did not raise any funds through public issue and, accordingly, there was no deviation or variation in the utilization of funds during the year.

The Company subsequently raised ₹2,728.60 Lakhs through a Fresh Issue of up to 38,98,000 Equity Shares pursuant to its Initial Public Offering (IPO), which opened on 29th May 2026 and closed on 02nd June 2026. The Equity Shares were listed on the SME Platform of BSE Limited with effect from 05th June 2026. Accordingly, the utilization of IPO proceeds does not pertain to the financial year ended 31st March 2026.

34. DETAILS INRESPECT OF FRAUDS REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

There was no instance of fraud during the year under reporting period, which required the Statutory Auditors to report to the Audit Committee and/or Board under Section 143(12) of Act and Rules framed thereunder.

35. VIGIL MECHANISM POLICY

Pursuant to Section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established, in order to ensure that the activities of the company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty and integrity and ethical behaviour.

The Company has established a vigil mechanism through which Directors, employees and business associates may report unethical behavior, malpractices, wrongful conduct, fraud, violation of Company's code of conduct without fear of reprisal. The Company has set up a Direct Touch initiative, under which all Directors, employees, business associates have direct access to the Chairman of the Audit committee, and also to a three-member direct touch team established for this purpose. The direct touch team comprises one senior woman member so that women employees of the Company feel free and secure while lodging their complaints under the policy.

The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization. The vigil mechanism policy has also been uploaded in the website of the company at www.aureatetradde.in.

36. RISK MANAGEMENT

The Board of the Company has evaluated a risk management to monitor the risk management plan for the Company. The Audit Committee has additional oversight in the area of financial risk

and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on continuing basis. The company has been following the principle of risk minimization as it is the norm in every industry.

The Board has adopted steps for framing, implementing and monitoring the risk management plan for the company. The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to risk management, in order to guide decisions on risk related issues.

In today's Challenging and competitive environment, strategies for mitigating inherent risk in accomplishing the growth plans of the company are imperative. The Common risks inherent are: Regulations, Competition, business risk, technology obsolescence, long term investments and expansion of facilities. Business risk, inter alia, includes financial risk, political risk, legal risk etc.

As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate

the same. The Company has formulated a policy for Risk management with the following objectives:

- Provide an overview of the principles of risk management.
- Explain approach adopted by the Company for risk management.
- Define the organizational structure for effective risk management.
- Develop a "risk" culture that encourages all employees to identify risks and associated.
- Opportunities and to respond to them with effective actions. Identify, access and manage existing and new risks in a planned and coordinated manner with minimum disruption and cost, to protect and preserve Company's human, physical and financial assets.

37. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations.

38. CORPORATE SOCIAL RESPONSIBILITY

In terms of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, every company with

- Net worth of Rs. 500 Crores or more, OR
- Annual turnover of Rs. 1000 Crores or more, OR
- Net profit of Rs. 5 Crores or more,

During previous year, the Company was not required to constitute a CSR Committee. Aureate Tradde Limited does not fall in any of the above criteria during the year 2025-26.

Therefore, it is not mandatorily required to carry out any CSR activities or constitute any Committees under provisions of Section 135 of the Act.

39. DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith.

a) **Conservation of energy**

(i)	the steps taken or impact on conservation of energy	Since the Company does not fall under any of the industries covered by the Companies (Accounts) Rules, 2014. Hence, the requirements of disclosure in relation to the Conservation of Energy and Technology Absorption are not applicable to it.
(ii)	the steps taken by the company for utilizing alternate sources of energy	
(iii)	the capital investment on energy conservation equipment's	

b) Technology absorption

(i)	the efforts made towards technology absorption	Since the Company does not fall under any of the industries covered by the Companies (Accounts) Rules, 2014. Hence, the requirements of disclosure in relation to the Conservation of Energy and Technology Absorption are not applicable to it.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	the details of technology imported	
	the year of import;	
	whether the technology been fully absorbed	
	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	NIL

c) Foreign exchange earnings and Outgo

Earnings in Foreign Currency	NIL
Expenditure in Foreign Currency	NIL

40. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has less than ten number of employees therefore the company is not required to constitute/ re-constitute Internal Complaints Committee (ICC), however if any case recorded in that case the reporting shall be made with Local Complaint Committee.

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Number of complaints of sexual harassment received in the year	NIL
Number of complaints disposed off during the year	NIL
Number of cases pending for more than ninety days	NIL

41. APPLICATION/PROCEEDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

During the reporting period, no application made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016).

42. MANAGEMENT DISCUSSION AND ANALYSIS REPORT UNDER REGULATION 34 READ WITH SCHEDULE V

Management's Discussion and Analysis Report for the year under review, as stipulated under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") is presented in a separate section, forming part of as an Annexure II of Board Report.

43. COMPLIANCE WITH SECRETERIAL STANDARDS

Pursuant to Secretarial Standard issued by the Institute of Company Secretaries of India, company has complied with the applicable secretarial standard i.e. SS-1 & SS-2 (Meetings of Board of Directors General Meetings) respectively, during the year under review.

44. NON-APPLICABILITY OF THE INDIAN ACCOUNTING STANDARDS

As per provision to regulation Rule 4(1) of the companies (Indian Accounting Standards) Rules, 2015 notified vide Notification No. G.S.R 111 (E) on 16th February, 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirements of adoption of IND-AS w.e.f. 1st April, 2017.

45. MAINTENANCE OF COST RECORD

The provisions relating to maintenance of cost records as specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013, were not applicable to the Company up to March 31, 2026 and accordingly such accounts and records were not required to be maintained.

46. ANNUAL RETURN/ WEB ADDRESS OF ANNUAL RETURN

In accordance with Section 92(3) and Section 134(3)(a) of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Annual Return as on March 31, 2026 is available on the Company's website www.aureatetradde.in.

47. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED IN SUB SECTION 1 OF SECTION 188 OF THE COMPANIES ACT, 2013

During the year under review, contracts or arrangements entered into with the related party, as defined under section2(76) of the Companies Act, 2013 were in the ordinary course of business on arm's length basis. Details of the transactions pursuant to compliance of section 134(3)(h) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 are annexed herewith as per "Annexure-IV".

During the year the Company has not entered into any materially significant related party transactions which may have potential conflict with the interest of the Company at large. Suitable disclosures as required are provided in AS-18 which forms the part of the notes to the Financial Statement.

In line with the requirements of the Companies Act, 2013 and SEBI Listing Regulation 2015, the Company has formulated a Policy on Related Party Transactions which is also available on Company's Website at www.aureatetradde.in.

48. PARTICULARS OF EMPLOYEES PURSUANT TO THE SECTION 197 (12) OF COMPANIES ACT AND RULE 5(1), 5(2) AND 5(3) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Particulars of Employees) Rules, 1975, in respect of employees of the Company and Directors is furnished hereunder:

S.No.	Particulars	Remark
1	The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year.	During the financial year under report, remuneration was paid to any Director and Key Managerial Personnel's of the Company for the financial year 2025–2026 is as provided below: a) Kalash Kevin Shah: 12.50 b) Sahil Sultanali Merchant: 12.17
2	The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.	a) Kalash Kevin Shah: -67.11% (Managing Director) b) Sahil Sultanali Merchant: 100% (Chief Financial Officer)

3	The percentage increase in the median remuneration of employees in the financial year.	15.58%
4	Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	-
5	Affirmation that the remuneration is as per the remuneration policy of the Company	It is hereby affirmed that the remuneration paid to the Directors, Key Managerial Personnel and Senior Management Personnel is in accordance with the Remuneration Policy of the Company.
6	The number of Permanent employees on the Pay Rolls of the Company	09

During the financial year under report, remuneration was paid to any Director and Key Managerial Personnel's of the Company for the financial year 2025–2026 is as provided below:

1. Jagdishbhai Katariya: Rs. 4.89 Lakh (ManagingDirector)
2. Navin Katariya: Rs. 3.75 Lakh (Executive Director)
3. Urmi Katariya: Rs. 6.08 Lakhs (Chief Financial Officer)
4. CS Pooja Gupta: Rs. 1.40 Lakhs (Company Secretary)

49. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company affirms that it is in full compliance with the provisions of the Maternity Benefit Act, 1961, as amended from time to time. The Company is committed to fostering a supportive and inclusive work environment, and ensures that all relevant policies and practices are regularly reviewed and aligned with the applicable statutory requirements.

50. CREDIT RATINGS

Your Company being an SME Listed Company does not require obtaining credit rating for its securities.

51. REGISTRAR AND SHARE TRANSFER (RTA) AGENT INFORMATION

MUFG Intime India Private Limited
Regd. Office: C-101, 247 Park, 1st Floor, LBS Marg,
Vikroli (West), Mumbai, Maharashtra, 400083
Phone: 8108114949
E-mail: investor.helpdesk@in.mpms.mufg.com

Website: in.mpms.mufg.com
SEBI Registration Number: INR000004058

52. WEBSITE DISCLOSURE

The Company maintains an updated website at www.aureatetradde.in, which serves as a comprehensive resource for stakeholders, including shareholders, investors, and the general public. The website contains important information about the Company's operations, corporate governance policies, financial reports, statutory filings, and other relevant details.

53. GENERAL

Your directors state that no disclosure or reporting is required in respect of the following items, as there were no transactions on these items during the year under report:

(a) Issue of Equity shares with differential rights as to dividend, voting or otherwise.
(b) Issue of shares (including sweat equity shares and ESOS) to employees of the Company under any scheme.
(c) The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.

ACKNOWLEDGEMENT

Your directors take this opportunity to thank the Company's customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and various regulatory authorities for their consistent support and encouragement to the Company. I am sure you will join our Directors in conveying our sincere appreciation to all employees of the Company and its subsidiaries and associates for their hard work and commitment. Their dedication and competence have ensured that the Company continues to be a significant and leading player in the industry.

By order of the Board of Directors
For Aureate Tradde Limited

Date: 07.09.2026
Place: Mumbai

Sd/-
Kalash Kevin Shah
Managing Director
DIN: 07611397

Sd/-
Punit Devendrabhai Shah
Director
DIN: 08638245

Annexure -I

Form No. AOC-2

(*Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

Details of contracts or arrangements or transactions not at arm's length basis: Not applicable

Details of material contracts or arrangement or transactions at arm's length basis:

(In Lakhs)

S. No.	**Name(s) of the related party**	**Nature of relationship**	**Nature of contracts / arrangements/ transactions**	**Salient terms of the contracts or arrangements or transactions including the value, if any**	**As at 31st March 2026st march 2026 (in lakhs)**	**As at 31st March 2025st march 2026 (in lakhs)**
1	Kalash Kevin Shah	Managing Director	Remuneration	-	12.50	38.00
2	Sahil Sultanali Merchant	Chief Financial Officer	Remuneration	-	12.17	-

By order of the Board of Directors
For Aureate Tradde Limited

Date: 07.09.2026
Place: Mumbai

Sd/-
Kalash Kevin Shah
Managing Director
DIN: 07611397

Sd/-
Navinbhai Katariya
Director
DIN: 06578565

ANNEXURE-II

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In compliance of Regulation 34(3) and 54(f) read with Schedule V of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, The Management's views on the Company's Performance and outlook are discussed below:

1. Overall & Business Review:

Aureate Tradde Limited is engaged in the **Inventory-based model"**, which means we purchase and maintain stock in advance, enabling us to efficiently serve a wide array of customers, including small, medium, and large enterprises. By offering a diverse range of products, we cater to wide range of customer base and increase our ability to meet the varied needs of the industries we serve.

Our Company was originally incorporated as a Private Limited Company under the name of "MM9 Polytrade Private Limited" under the provisions of the Companies Act, 2013 vide fresh Certificate of Incorporation issued by Central Registration Centre dated on August 03, 2018. Subsequently, the name of our Company was changed to "Aureate Tradde Private Limited" pursuant to the resolution passed by the shareholders at Extra-Ordinary General Meeting held on June 05, 2023 vide fresh Certificate of Incorporation issued by RoC Mumbai dated July 14, 2023. Further, pursuant to the resolution passed by the shareholders at Extra-Ordinary General Meeting held on February 10, 2025, the Company was converted into a Public Limited Company, and its name was changed from "Aureate Tradde Private Limited" to "Aureate Tradde Limited" vide a fresh Certificate of Incorporation consequent to the conversion was issued by the Central Processing Centre dated April 22, 2025.

At present, we are primarily involved in domestic B2B market for trading and distribution of polymer, petrochemicals, Lithium-ion cells and Sodium-ion cells. Additionally, we also operate in B2B and B2C segment for trading and distribution of Electric Vehicle Chargers. Through our strong relationships with suppliers and customers, we have built a reliable and efficient custome. Our business is based on prudent inventory management, disciplined financial control, strict Quality Assurance Standards and a deep understanding of our customers' needs.

At present, our Company is the sole and exclusive distributor of Sodium-ion Cells in PAN India, for a well-established international Manufacturing Company i.e. Jianghu Highstar Battery Manufacturing Co., Ltd. specialized in the R&D, production, and sales of secondary chemical power and related compounds.

Our Company is procuring quality products of polymers and other petro chemical products from well-established vendors for stance "Lyondellbasell".

2. Economic Outlook:

The Company's diversified product portfolio comprising polymers and petrochemicals, lithium-ion and sodium-ion cells, and electric vehicle chargers enables it to cater to diverse industrial and emerging mobility segments. Its inventory-led, asset-light business model, supported by established supplier relationships and efficient inventory management, facilitates operational flexibility and wider market reach.

The Company's exclusive Pan-India distribution rights for sodium-ion cells, along with its presence in the electric mobility segment, provides significant opportunities for business expansion and revenue diversification. The Company's emphasis on product quality, prudent inventory management, financial discipline and strong customer relationships is expected to support sustainable growth and long-term value creation.

3. OPPORTUNITIES AND STRENGTH:

- **Diversified Product Portfolio**

As our Company serves a broad product offering across different sectors, including polymers, petrochemicals, EV Vehicle chargers, lithium-ion and sodium-ion cells. This diversification allows us to tap into multiple high-growth industries, reducing dependency on any single market and ensuring stable revenue streams.

- **Established Relationships with Suppliers and Customers**

Our Company has built strong, long-term relationships with suppliers and customers, which provides a competitive edge in terms of favorable terms, repeated business, and customer loyalty. These relationships help strengthen our reputation in the market.

- **Adaptability and Flexibility**

Our Company has shown the ability to adapt by entering new and growing sectors like EV Vehicle chargers. This flexibility helps us stay competitive and prepared for future changes in technology and market demand.

4. THREATS AND RISK:

- **Intense Competition**

The market is becoming increasingly competitive, with both local distributors and international manufacturers competing for market share, leading to aggressive pricing strategies and a wide range of choices for customers.

- **Supply Chain Disruptions-**

Our reliance on international suppliers for materials and finished goods, exposes us to potential threat of supply chain disruptions. Global shortages, geopolitical tensions or natural disasters could significantly impact production schedules and product availability.

➢ **Regulatory and Policy Risks**

Changes in government regulations, import duties, or local manufacturing incentives can directly impact our costs, profitability and ability to compete. For instance, changes in GST laws, import duties or subsidy schemes for electric vehicles and energy storage could disrupt business plans.

5. Product wise performance:

During the financial year under review, the Company continued its operations across its principal business verticals, namely polymers and petrochemicals, lithium-ion and sodium-ion cells, and electric vehicle chargers. The Company's product portfolio enabled it to cater to customers across the plastics, electric mobility and e-mobility infrastructure sectors.

The Company continues to focus on strengthening its presence across these segments through efficient sourcing, prudent inventory management and expansion of its customer and supplier network. The addition and development of sodium-ion cells and EV charging solutions provide further opportunities for product diversification and future business growth.

6. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has strong internal control procedures in place that are commensurate with its size and operations. This ensures that all transactions are authorized, recorded and reported correctly. Regular internal audit and checks are carried out to ensure the robustness of the system.

7. FINANCIAL PERFORMANCE:

During the year under review, the Company has total operational Income of Rs. 1,51,93,33,000/- and the Company has earned profit of Rs. 2,57,42,000/- during the year ended 31.03.2026.

The Board assures that the management will leave no efforts untouched to increase the profitability of the company gradually and to maintain the consistency of attained results in the fourth coming years.

Particulars	As on 31st March, 2026	As on 31st March, 2025
Revenue from Operations	15029.93	17440.60
Other Income	163.40	221.38
Total Income	**15193.33**	**17661.98**
Profit/(Loss) Before Tax	**709.05**	**346.04**
Debt Equity Ratio	1.85	2.47
Current Ratio	1.19	1.31
Interest Coverage Ratio	6.80	3.62
Net Profit Margin	4.45%	4.45%

8. COMPETITION:

We operate in a highly competitive market, across multiple sectors, including polymers, petrochemicals, lithium-ion and sodium-ion cells and EV vehicle chargers. Our primary competitors include other distributors of polymer products and associated materials. In the rapidly growing EV segment, we also compete with companies supplying EV chargers and batteries.

We intend to continue competing and capturing market share, by focusing on efficient distribution, strong customer relationships, diverse range of products and commitment to high-quality products will help us stay ahead and continue to grow.

Our aim is to provide branded, standardized and uniform quality products at competitive prices to our consumers. There is no listed company which is dealing in similar business segments/ products as are our Company. However, since majority of our revenue of operations is derived from Polymers & other petro chemicals, thereby, we are considering Bhavik Enterprises Limited as our Peer Competitor. Accordingly, it is not possible to provide a comparison of key performance indicators of industry with our Company.

9. HUMAN RESOURCES:

Human resource is an asset to any industry. We believe that our employees are the key to the success of our business and hence we have a structured organization plan to take care of the growth and motivation aspects of our team. Our manpower is a prudent mix of experienced and young personnel which gives us the dual advantage of stability and growth. Our work processes and skilled resources together with our strong management team have enabled us to successfully implement our growth plans.

10. CAUTIONARY STATEMENTS:

All statements made in Management and Discussion Analysis have been made in good faith. Many unforeseen factors may come into play and affect the actual results, which may be different from what the management envisages in terms of performance and outlook. Factors such as economic conditions affecting demand/supply and priced conditions in domestic & international markets in which the Company operates, and changes in Government regulations, tax laws, other statues and other incidental factors, may affect the final results and performance of the Company.

By order of the Board of Directors
For Aureate Tradde Limited

Date: 07.09.2026
Place: Mumbai

Sd/-
Kalash Kevin Shah
Managing Director
DIN: 07611397

Sd/-
Punit Devendrabhai Shah
Director
DIN: 08638245

INDEPENDENT AUDITOR'S REPORT

To the members of Aureate Tradde Limited
(Formerly known as Aureate Tradde Private Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Aureate Tradde Limited** ("the Company"), which comprise the balance sheet as at 31st March, 2026, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no Key audit matters to communicate in this report

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    c. The Balance Sheet, the Statement of Profit and Loss and the cashflow statement dealt with by this Report are in agreement with the books of account.

    d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, such Report is applicable to the Company & the same has been given in "Annexure B" to the Independent Auditor's Report.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b)The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material misstatement.

v. During the year, the Company has not declared any dividend.

3. Based on our examination in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 issued by the Institute of Chartered Accountants of India, which included test checks, the Company has not

used accounting software's for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the software.

(a) Further, during the course of our audit we were unable to check any instance of the audit trail feature being tampered with. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(b) We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any audit or examination of the audit trail.

For Motilal & Associates LLP
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN: 106584W/W100751

S/d
CA Rishabh Jain
(Partner)
Mem No. 179547

Place : Mumbai
Date :25/06/2026
UDIN : 26179547IHURID6239

AUREATE TRADDE LIMITED

BALANCE SHEET FOR THE PERIOD ENDING 31st March, 2026

(Amount in Lakhs)

Particulars	Note	*As on 31st March, 2026*	*As on 31st March, 2025*
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	908.77	9.51
(b) Reserves and Surplus	2	912.16	1285.12
(2) Share Application Money Pending Allotment			
(3) Non-current liabilities			
(a) Long Term Borrowings	3	397.78	1,105.65
(c) Other Long Term Liabilities		-	-
(d) Long Term Provision		-	-
(2) Current Liabilities			
(a) Short Term Borrowings	4	2,978.01	2,111.81
(b) Trade Payables :	5		
i)Total outstanding dues of micro enterprises and small enterprises		9.36	243.82
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		2,093.62	3,288.83
(c) Other Current Liabilities	6	424.54	176.17
(d) Short Term Provisions	7	178.45	90.00
Total Equity & Liabilities		**7,902.70**	**8,310.91**
II.ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets :	8		
i) Propert Plant and Equipment		161.06	157.99
ii) Intangible asset		-	0.01
(b) Non-current Investments	9	954.23	773.86
(c) Deferred Tax Asset	10	6.38	8.13
(d) Long Term Loans & Advances		-	-
(e) Other Non-Current Asset	11	15.38	16.08
(2) Current Assets			
(b)Inventories	12	4,232.77	2,935.21
(c) Trade Receivables	13	1,981.96	4,008.17
(d) Cash & Cash Equivalents	14	42.59	35.70
(e) Short Term Loans & Advances	15	-	4.71
(f) Other Current Assets	16	508.34	371.05
Total Assets		**7,902.71**	**8,310.91**
Notes on Financial Statements	1 to 28		

As per our attached report even date
For Motilal & Associates LLP
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN : 106584W/W100751

For and on behalf of the Board of Directors of
For Aureate Tradde Limited
(CIN: U52609MH2018PLC312471)

CA Rishabh Jain
Partner
Membership No. : 179547
Place : Mumbai
Date :

Kalash Kevin Shah
Managing Director
DIN : 07611397

Punit Devendrabhai Shah
Director
DIN : 08638245

Sakshi Sareen
Company Secretary

Sahil Sultanali Merchant
Chief Financial Officer

AUREATE TRADDE LIMITED

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDING 31st March, 2026

(Amount in Lakhs)

Sr. No	Particulars	Note	For Year ended 31st March ,2026	For Year ended 31st March ,2025
I	Revenue from operations	17	15,029.93	17,440.60
II	Other Income	18	163.40	221.38
III	***Total Revenue (I +II)***		**15,193.33**	**17,661.98**
IV	***Expenses:***			
	Purchases	19	15,206.15	16,481.41
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	(1,297.56)	(28.34)
	Employee Benefit Expense	21	67.91	86.39
	Depreciation and Amortization Expense	22	74.37	71.62
	Financial Costs	23	284.53	361.13
	Other Administrative Expenses	24	148.89	343.73
	Total Expenses (IV)		**14,484.28**	**17,315.94**
V	Profit before exceptional and extraordinary items and tax (III - IV)		**709.05**	**346.04**
VI	Exceptional Items			
VII	Profit before extraordinary items and tax (V - VI)		**709.05**	**346.04**
VIII	Extraordinary Items			
IX	Profit before tax (VII - VIII)		**709.05**	**346.04**
X	***Tax expense:***			
	(1) Current tax		184.55	90.00
	(2) Deferred tax	12	(1.81)	(1.39)
	(3) Prior Period Tax		-	
XI	Profit(Loss) from the perid from continuing operations (IX-X)		**526.31**	**257.42**
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		**-**	**-**
XV	Profit/(Loss) for the period (XI + XIV)		**526.31**	**257.42**
XVI	Earning per equity share: (in Rs)			
	(1) Basic			
	(2) Diluted		-	

See accompanying notes to the Financial Statements **1 to 28**

As per our attached report even date
For Motilal & Associates LLP
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN : 106584W/W100751

For and on behalf of the Board of Directors of
For Aureate Tradde Limited
(CIN: U52609MH2018PLC312471)

Rishabh Jain
Partner
Membership No. : 179547

Kalash Kevin Shah
Managing Director
DIN : 07611397

Punit Devendrabhai Shah
Director
DIN : 08638245

Place : Mumbai
Date :

Sakshi Sareen
Company Secretary

Sahil Sultanali Merchant
Chief Financial Officer

AUREATE TRADDE LIMITED

CIN : U52609MH2018PTC312471

Annexure - III : - Statements Of Cash Flow

(Amount in Lakhs)

	Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	709.05	346.04
	Adjustments for:		
	Depreciation	74.37	71.87
	Sundry debtors w/off (Income side)	(0.22)	(129.44)
	Finance Cost	284.53	361.13
	Forex gain		(42.32)
	Interest received	51.85	(0.28)
	Forex Loss		6.84
	Operating profit before working capital changes	**1,119.58**	**617.05**
	Adjustments for:		
	Decrease/(Increase) in Inventories	(1,297.56)	(28.34)
	Decrease/(Increase) in Loans & Advances	4.71	257.87
	Decrease/(Increase) in Trade Receivables	2,026.21	(2,799.48)
	Decrease/(Increase) in Other Non Current Assets	0.70	347.27
	Decrease/(Increase) in Other Current Assets	(137.29)	0.40
	Increase/(Decrease) in Trade Payables	(1,429.67)	2,123.18
	Increase/(Decrease) in Other Liabilities	248.37	(469.02)
	Increase/(Decrease) in Provisions	88.45	45.00
	Increase/(Decrease) in Deferred tax assets	(1.81)	(8.19)
	Cash flow from operating activities post working capital changes	**621.70**	**85.73**
	Direct taxes	(184.55)	(129.24)
	Net cash flow from operating activities (A)	**437.15**	**(43.51)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase Of Investment	(180.37)	(378.10)
	Sale of Investment		462.24
	Purchase of Fixed Asset	(72.24)	(112.29)
	Interest received	(51.85)	0.28
	Net cash used in investing activities (B)	**(304.46)**	**(27.87)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Repayment of borrowings	(707.87)	(28.14)
	Proceeds from Borrowings	866.20	
	Finance Cost	(284.53)	(361.13)
	Issue of Share Capital including securities premium		
	Equity issued to shareholder		
	Net cash used in financing activities (C)	**(126.19)**	**(389.27)**
	NET DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**6.49**	**(460.64)**
	Cash and cash equivalents as at 1st April	**35.73**	**496.37**
	Cash and cash equivalents as at 31st March	**42.59**	**35.73**

For Motilal and Associates LLP
(Member firm of M A R C K S Network)

Chartered Accountants
ICAI FRN : 106584W/W100751

Rishabh Jain
Partner
ICAI MRN : 179547

Date :
Place : Mumbai

For and on behalf of the Board of Directors of
AUREATE TRADDE LIMITED
(formely known as AUREATE TRADDE PRIVATE LIMITED)

PUNIT SHAH	**KALASH K. SHAH**
Director	**Director**
DIN : 08638245	**DIN : 07611397**

AUREATE TRADDE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2026

(Amount in Lakhs)

Note : 1 Share Capital

Sr. No	Particulars	As on 31st March 2026	As on 31st March 2025
1	**Authorized Share Capital**		
	1,30,00,000 Equity shares of Rs.10 each	1300.00	105.00
	(Previous Years 10,50,000 Equity Shares of Rs. 10 each)		
	Issued, Subscribed and Paid up Share Capital		
	90,87,736 Equity Shares of Rs. 10 each fully paid up	908.77	9.51
2	(Previous Years 95,060 Equity Shares of Rs. 10 each)		
	Total	**908.77**	**9.51**

3	**Details of shareholder holding more than 5% shares in company**		
	Name of Share Holder	**As on 31st March 2026**	**As on 31st March 2025**
	Kalash Kevin Shah		
	Number of Shares	**79,95,984.00**	**90,257.00**
	% of Holding	87.99%	94.95%
	Punit Devendrabhai Shah		
	Number of Shares	**2,39,000.00**	**4,753.00**
	% of Holding	2.63%	5.00%

Note : 2 Reserve & Surplus -

Sr. No	Particulars	As on 31st March 2026	As on 31st March 2025
	Balances at the beginning of the year	793.47	557.41
	Additions during the year	526.31	257.42
	Less : Used for Bonus issued	(407.62)	(21.36)
	Balances at the end of the year	912.16	793.47
	Securities Premium		
	Balances at the beginning of the year	491.64	491.64
	Additions during the year	-	-
	Less : Used for Bonus issued	(491.64)	-
	Balances at the end of the year	**-**	491.64
	Total	**912.16**	**1,285.12**

Comparitive for previous financial year have been taked from Restated Financial Statement prepared for the purpose of IPO which is duly submitted to the Exchange.

Note : 3 Long Term Borrowings

Sr. No	Particulars	As on 31st March 2026	As on 31st March 2025
I	**Secured**		
	From Scheduled Bank	-	759.23
	Less: Current Maturity Of Long Term Borrowing	-	(33.05)
	Sub Total (A)	**-**	726.18
II	**Unsecured**		
	From Non Banking Financial Company	-	-
	From Related Parties	-	0.54
	From Others	-	-
	Less: Current Maturity Of Long Term Borrowing	-	-
	Remaining Balances		
	Sub Total (B)	**-**	0.54
	From Directors And Their Relatives	397.78	378.93
	Less: Current Maturity Of Long Term Borrowing	-	-
	Remaining Balances	-	-
	Sub Total (C)	397.78	378.93
	Total	**397.78**	**1,105.65**

The Company has raised funds through its Initial Public Offering (IPO) and intends to utilize the proceeds to repay its long-term borrowings (Secured) from scheduled banks. Accordingly, these borrowings have been reclassified as short-term borrowings, as repayment is planned within the next twelve months.

Note : 4 Short Term Borrowings

Sr. No	Particulars	2025-26	As on 31st March 2025
	Secured Loan		
	i.Working Capital Facility from Bank	2,978.01	2,078.76
	Less: Current Maturity Of Long Term Borrowing	-	33.05
	Sub Total (A)	2,978.01	2,111.81
	Unsecured Loan		
	From Related Party		
	From Others	-	-
	Sub Total (B)	-	-
	Total	**2,978.01**	**2,111.81**

Sr No	Particulars	Sanction Amount	Int Rate	Amount outstanding as on 31st March 2026	Amount outstanding as on 31st March 2025	Hypothecation
A	Term Loan From Scheduled Bank					
1	Axis Bank	185.36	8.00%	167.61	166.36	
2	Axis Bank	185.36	8.00%	167.61	166.36	
3	Indusind Bank	16.90	7.27%	-	-	
4	Kotak Mahindra Bank	69.90	8.10%	64.94	-	
5	Union Bank	61.90	8.75%	20.88	36.93	
6	Union Bank	37.00	8.85%	24.14	28.10	
7	Union Bank	70.00	9.75%	55.47	64.00	
8	Union Bank	2,500.00	11.15%	2,477.36	297.48	

Note : 5 Trades Payable

Sr. No	Particulars	As on 31st March 2026	As on 31st March 2025
1	Micro Small and Medium Enterprises	9.36	243.82
	Others	2,093.62	3,288.83
	Total	**2,102.98**	**3,532.65**

5.1 Statement showing Ageing of Trade Payable For The Year 2025-26:

Sr No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	MSME	9.36	-	-	-	**9.36**
ii	Others	2001.89	4.57	59.38	27.79	**2,093.62**
iii	Disputed Dues- MSME	-	-	-	-	**-**
iv	Disputed Dues - Others	-	-	-	-	**-**
	Total	**2,011.25**	**4.57**	**59.38**	**27.79**	**2,102.98**

5.2 Statement showing Ageing of Trade Payable For The Year 2024-25:

Sr No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	MSME	243.82	-	-	-	243.82
ii	Others	3174.24	22.91	91.68	-	3,288.84
iii	Disputed Dues- MSME	-	-	-	-	-
iv	Undisputed Dues - Others	-	-	-	-	-
	Total	**3,418.06**	**22.91**	**91.68**	**-**	**3,532.66**

Note : 6 Other Current Liabilities

Sr. No	Particulars	As on 31st March 2026	As on 31st March 2025
1	Salary Payable		
	Statutory Dues Payables	11.78	18.18
	Advance from Customers	401.93	151.07
	Balance Payable to Authorities	10.83	6.92
	Expenses payable	-	-
	Total	**424.54**	**176.17**

Note : 7 Short Term Provisions

Sr. No	Particulars	As on 31st March 2026	As on 31st March 2025
1	Provision for Tax	178.45	90.00
	Total	**178.45**	**90.00**

Note : 9 Non-current Investments

Sr. No	Particulars	As on 31st March 2026	As on 31st March 2025
1	Fixed Deposit	952.61	772.24
	Gold and Silver	1.62	1.62
	Total	**954.23**	**773.86**

Note : 11Other Non-current Investment

Sr. No	Particulars	As on 31st March 2026	As on 31st March 2025
1	Security Deposits	15.38	16.08
	Total	**15.38**	**16.08**

Note : 12 Inventories

Sr. No	Particulars	As on 31st March 2026	As on 31st March 2025
1	Inventory of Finished Goods (Valued at Cost or NRV whichever is lower)	4,232.77	2,935.21
	Total	**4,232.77**	**2,935.21**

Note : 13 Trade Recievables

Sr. No	Particulars	As on 31st March 2026	As on 31st March 2025
1	Trade Receivables outstanding for a period exceeding six months from the date they were due for payment	1,981.96	4,008.17
2	Others		
	Total	**1,981.96**	4,008.17

13.1 Statement showing Ageing of Trade Receivable for the Year 2025-26:

Sr No	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
i	Undisputed Trade receivables						
	Considered Good	1,184.03	797.92				1,981.96
	Considered Doubtful						-
ii	Disputed Trade receivables						-
	Considered Good	-	-	-	-	-	-
	Considered Doubtful	-	-	-	-	-	-
	Total	**1,184.03**	**797.92**	**-**	**-**	**-**	**1,981.96**

13.2 Statement showing Ageing of Trade Receivable for the Year 2024-25:

Sr No	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
i	Undisputed Trade receivables						
	Considered Good	3,903.85	39.09	38.30	20.04	6.88	4,008.17
	Considered Doubtful						
ii	Disputed Trade receivables						
	Considered Good	-	-	-	-	-	-
	Considered Doubtful	-	-	-	-	-	-
	Total	**3,903.85**	**39.09**	**38.30**	**20.04**	**6.88**	**4,008.17**

Note : 14 Cash & Cash Equivalent

Sr. No	Particulars	As on 31st March 2026	As on 31st March 2025
1	**Cash-in-Hand**		
	Cash	39.51	31.34
	Sub Total (A)	**39.51**	**31.34**
2	**Bank Balance**		
	Current account	3.08	4.36
	Sub Total (B)	**3.08**	**4.36**
	Total (A+B)	**42.59**	**35.70**

Note : 15 Short Terms Loans & Advances

Sr. No	Particulars	As on 31st March 2026	As on 31st March 2025
1	To Related Party	-	4.71
2	To Others	-	-
	Total	**-**	**4.71**

Note : 16 Other Current Assets

Sr. No	Particulars	As on 31st March 2026	As on 31st March 2025
	Advances Given to Vendors	209.94	77.54
	Balance with Revenue Authorities	193.95	176.07
	TDS Receivable	21.50	24.03
	Prepaid Expenses	3.94	2.10
	Receivable from banks	61.30	-
	Exchange Rate Difference	-	-
	Advance against appeal	7.41	-
	Advance Tax	-	-
	Advance To Staff	6.66	-
	Other Current Assets	3.63	91.31
	Total	**508.34**	**371.05**

Note : 17 Revenue From Operations

Sr. No	Particulars	For Year ended 31st March ,2026	For Year ended 31st March ,2025
1	Sale of Goods	15,029.93	17,440.60
	Total	**15,029.93**	**17,440.60**

Note : 18 Other Income

Sr. No	Particulars	For Year ended 31st March ,2026	For Year ended 31st March ,2025
A	**Indirect Income**		
1	Fixed Deposit Interest	51.85	49.85
2	Comission Income	-	-
3	Rate Difference Income	35.38	32.09
4	Consultancy Income	48.00	10.00
5	Sundry Debtor Written off	0.22	129.44
6	MIES liecense income	-	-
7	Miscellaneous Income	26.92	-
8	Reimbursment of detention charges	1.02	-
	Total	**163.40**	**221.38**

Note : 19 Cost of Goods Sold

Sr. No	Particulars	For Year ended 31st March ,2026	For Year ended 31st March ,2025
	Opening stock		
1	Purchases	14,448.76	15,641.48
2	Freight & Customs Expenses	484.93	475.90
	Factory Expenses	5.98	24.54
	Power & Fuel Expenses	-	-
	Transportation Expenses	127.93	180.25
	Import Expenses	136.91	151.83
	Insurance	1.64	7.41
	Total	**15,206.15**	**16,481.41**

Note : 20 Change In Inventories

Sr. No	Particulars	For Year ended 31st March ,2026	For Year ended 31st March ,2025
1	**Opening Stock**		
	Finished Goods	2,935.21	2,906.87
	Total A	**2,935.21**	**2,906.87**
2	**Closing Stock**		
	Finished Goods		2,935.21
	Total B	**4,232.77**	**2,935.21**

	Total	**(1,297.56)**	**(28.34)**

Note : 21 Employee Benefit Expenses

Sr. No	Particulars	For Year ended 31st March ,2026	For Year ended 31st March ,2025
1	Salaries, Wages and Bonus	54.41	29.42
2	Director's Remuneration	13.50	50.00
3	Staff Welfare	-	6.97
	Total	**67.91**	**86.39**

Note : 22 Depreciation & Amortised Cost

Sr. No	Particulars	For Year ended 31st March ,2026	For Year ended 31st March ,2025
1	Depreciation	74.37	71.62
	Total	**74.37**	**71.62**

Note : 23 Financial Cost

Sr. No	Particulars	For Year ended 31st March ,2026	For Year ended 31st March ,2025
1	Bank Charges	33.11	50.50
	Interest Expenses	251.41	310.62
	Total	**284.53**	**361.13**

Note : 24 Other Administrative Expenses

Sr. No	Particulars	For Year ended 31st March ,2026	For Year ended 31st March ,2025
1	Advertising & Marketing Expenses	0.38	-
2	Insurance Charges	3.34	-
3	Legal, Professional & Consultancy Charges	45.62	31.16
4	Office and General Expenses	10.38	14.30
5	Repairs & Maintenance	-	-
6	Travelling And Conveyance Expense	0.23	1.14
7	Penalty and fines	11.80	25.66
8	Rent	43.37	47.78
9	Rate And Taxes	8.13	1.95
10	Selling And Distribution Expense	-	29.02
11	Miscellenous Expense	5.45	189.27
12	Postage And Telegram Expenses	-	-
13	Telephone and Internet Expense	-	-
14	Certification Charges	-	-
15	Property Expenses	-	-
16	GST expense	2.79	3.38
17	Other expenses	4.28	0.08
18	Commission expense	12.10	-
19	Public Issue Expenses	1.00	-
	Total	**148.89**	**343.74**

Note : 25 Reconciliation of Profit for FY 24-25

Sr No	Particular	For the year ended March 31, 2025
1	Net Profit/(Loss) after Tax as per Audited Profit & Loss Account	249.57
2	Creation of DTA/DTL	1.39
3	Change in depriciation	0.24
4	Change in current tax	9.69
5	Change in forex gain/loss due to changes in rates	-3.47
	Total	**257.42**

Wherever applicable, comparative figures for the previous financial year have been considered based on the restated financial statements prepared by the Company for regulatory purposes.

AUREATE TRADDE LIMITED
404, Floor 4, Plot No. 208, Regent Chambers Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra - 400021, India
CIN : US2609MH2018PTC312471
Annexure 8.1 : Statement Showing Property, Plant and Equipment and Intangible Assets

(Amount in Lakhs)

08.1.1 Statement showing details of Property, Plant and Equipment

Particular		Gross Block of Asset				Depreciation				Net Block	
		As at 01.04.25	Addition	Sale/Scrap	As at 31.03.2026	As at 01.04.25	Rate	During the period	As at 31.03.2026	As at 31.03.25	As at 31.03.2026
I	Computer	4.27	-	0.00	4.27	3.49	63.16%	0.49	3.98	0.78	0.29
II	Furniture and Fixture	42.27	-	0.00	42.27	26.00	25.89%	4.21	30.21	16.28	12.06
III	Office Equipment	23.30	0.31	0.00	23.61	16.06	45.07%	3.34	19.40	7.24	4.21
IV	Motor Car	243.03	77.13	0.00	320.16	109.33	39.30%	66.33	175.66	133.70	144.50
		312.87	**77.43**	**0.00**	**390.31**	**154.88**	**1.73**	**74.37**	**229.25**	**158.00**	**161.06**

08.1.2 Statement showing details of Property, Plant and Equipment

Particular		Gross Block of Asset				Depreciation				Net Block	
		As at 01.04.24	Addition	Sale/Scrap	As at 31.03.25	As at 01.04.24	Rate	During the period	As at 31.03.25	As at 31.03.24	As at 31.03.25
I	Computer	2.97	1.29	0.00	4.27	2.71	63.16%	0.77	3.49	0.26	0.78
II	Furniture and Fixture	42.27	0	0.00	42.27	20.31	25.89%	5.69	26.00	21.96	16.28
III	Office Equipment	19.11	4.19	0.00	23.30	11.66	45.07%	4.40	16.06	7.45	7.24
IV	Motor Car	136.22	106.81	0.00	243.03	48.58	39.30%	60.75	109.33	87.64	133.70
		200.58	**112.29**	**0.00**	**312.87**	**83.26**	**1.73**	**71.61**	**154.88**	**117.32**	**158.00**

Note:-
1. There has been no Capital Work in Progress which has exceeded its cost compared to its original plan for the period ended 31st March, 2026
2. There are is no impairment loss during the period ended 30th March, 2026
3. The above statement should be read with the significant accounting policies and notes to the Statement of Assets and Liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures 1, I, II and III respectively
4. Comparitive for previous financial year have been taked from Restated Financial Statement prepared for the purpose of IPO which is duly submitted to the exchange.

AUREATE TRADDE LIMITED

404, Floor 4, Plot No. 208, Regent Chambers Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra - 400021, India

CIN : U52609MH2018PLC312471

Annexure 10: Statement Showing Deferred Tax Assets / Liabilities (Net)

(Amount in Lakhs)

10.1 Statement showing Bifurcation of Computation of Deferred Tax Asset / Liabilities (

Particular	As at 31st March, 2026	As at 31st March, 2025
I **Tax On Taxable Temporary Difference**	6.38	8.13
Depreciation Difference	25.36	32.30
Gratuity Expenses	-	-
Other	-	-
Total	**6.38**	**8.13**

Calculation of DTA/(DTL)

Particular	As at 31st March, 2026	As at 31st March, 2025
Depreciation as per Co Act	74.37	71.62
Depreciation as per IT Act	49.02	39.32
Difference	25.36	32.30
DTA/(DTL) @ 25.17%	6.38	8.13
Adjustment in PnL	**1.81**	**8.13**

Note:-

1. The above statement should be read with the significant accounting policies and notes to the Statement of Assets and Liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures 1, I, II and III respectively

AUREATE TRADDE LIMITED
404, Floor 4, Plot No. 208, Regent Chambers Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra - 400021, India
CIN:U52609MH2018PLC312471
Annexure 25: Statement Showing Related Party Transaction As Restated

(Amount in Lakhs)

25.1 Statement showing details of Related Party and their Relation with the Company:

Sr. No.	Name Of Person	Relation With The Company
1	Kalash Kevin Shah	Managing Director
2	Punit Devedrabhai Shah	Director
3	Sahil Sultanali Merchant (w.e.f 26/03/25)	CFO
4	Kiran Rani (w.e.f 26/03/25)	Independent Director
5	Preeti Sethi (w.e.f 25/01/25)	Independent Director
6	Kevin Shah	Husband of Director
7	Manibhadra Polyarc Private Limited	Enterprises in which KMP have significant influence
8	M/s Devmukti Industries LLP	
9	M/s MM9 International (Firms)	
10	MIX MEDIA SIGNAGES LLP	
11	M/s Tyro Industries LLP	
12	Chaargex Volt Technologies Private Limited	
13	Triliance Polymers Limited	

Particulars	For The Year Ended March 31, 2026	For The Year Ended March 31, 2025
a) Transactions with related parties:		
I Remuneration/Salary		
Kalash Kevin Shah	12.50	38.00
Sahil Sultanali Merchant	12.17	-
II Loan given by the company		
Kevin Shah	50.80	371.90
Punit Devedrabhai Shah	2.00	228.00
MIX MEDIA SIGNAGES LLP	1,500.47	3,371.79
III Loan repaid to the company		
Kevin Shah	(50.92)	(371.78)
Punit Devedrabhai Shah	(33.32)	(485.00)
MIX MEDIA SIGNAGES LLP	(1,499.93)	(3,372.33)
IV Loan Taken by the company		
Kalash Kevin Shah	(568.09)	(208.00)
V Loan Repaid by the company		
Kalash Kevin Shah	578.03	51.52

b) Outstanding Balances	For The Year Ended March 31, 2026	For The Year Ended March 31, 2025
Kalash Kevin Shah	(368.99)	(378.93)
Kevin Shah	-	0.12
Punit Devedrabhai Shah	(28.78)	2.54
Sahil Sultanali Merchant	0.52	-
MIX MEDIA SIGNAGES LLP	-	(0.54)
M/s MM9 International	13.45	13.45

AUREATE TRADDE LIMITED

CIN : U52609MH2018PTC312471

Annexure 26: Statement Showing Earnings per equity share

(Amount in Lakhs)

26.1 Statement showing details of earning per share:

Particular	For the year ended March 31, 2026	For the year ended March 31, 2025
Number of shares at the beginning of the year	0.95	0.95
Number of shares at the end of the year	90.88	0.95
Weighted average number of shares	90.88	0.95
Profit After Tax	526.31	249.57
Earning Per Share (Rs.)	5.791	262.54

Number of shares at the beginning of the year	95,060	95,060.00
Month for which these shares are remain the same	12	12.00
Weighted Shares	95,060	95,060.00
Issued Shares	-	-
Days for which these shares are remain the same	-	-
Issued Bonus Shares	89,92,676	-
Month for which these shares are remain the same	-	-
Weighted Shares	-	-
Total	90,87,736	95,060.00

AUREATE TRADDE LIMITED
CIN : U52609MH2018PTC312471

Annexure 27: Statement Showing Ratios

(Amount in Lakhs Except Ratios)

27.1 Statement showing ratios:

	Particular	As at 31 March 2025			As at 31 March 2024			Variance	Explanation for any change in ratio
		Numerator	Denomenator	Ratio	Numerator	Denomenator	Ratio		
I	Current Ratio	6,765.66	5,683.99	1.19	7,355.20	5,633.72	1.31	0.12	
II	Debt Equity Ratio	3,375.79	1,820.94	1.85	3,217.47	1,300.22	2.47	0.62	
III	Debt Service Coverage Ratio	852.10	3,229.43	0.26	632.06	2,389.39	0.26	0.00	
IV	Return On Equity Ratios	526.31	1,560.58	0.34	249.57	1,300.22	0.19	-0.15	
V	Inventory Turnover Ratio	15,206.15	3,583.99	4.24	16,481.41	2,921.04	5.64	1.40	
VI	Trade Receivables Turnover Ratio (in Times)	15,029.93	2,995.06	5.02	17,400.60	2,543.71	6.84	1.82	
VII	Trade Payables Turnover Ratio (In Times)	14,448.76	2,695.90	5.36	15,641.48	2,349.16	6.66	1.30	
VIII	Net Profit Ratio	15,029.93	1,081.67	13.90	249.57	17,400.60	0.014	-13.88	
IX	Return On Capital Employed	960.46	2,218.72	0.43	659.88	2,682.75	24.60%	-0.19	
X	Gross Profit Ratio	1,046.97	15,029.93	0.07	875.66	17,400.60	0.05	-0.02	

(b) Debt- equity ratio = Total debt / Shareholders' equity.
(c) Debt service coverage ratio = EBITDA/ (Principal + Interest).
(d) Return on equity ratio= Net profit after taxes / Avg. Shareholder's Equity.
(e) Inventory turnover ratio=Cost of goods sold or sales/Average inventory.
(f) Trade receivables turnover ratio (in Times)= Revenue from Operations /Average trade receivables.
Trade receivables turnover ratio (in Days)= 365 / Trade Receivables Turnover Ratio (in times)
(g) Trade payables turnover ratio=Direct Expenses/Average trade payables.
Trade payables turnover ratio (in Days)= 365 / Trade Payables Turnover Ratio (in times)
(h) Net profit ratio=Net profit after taxes/Total Revenue.
(i) Return on capital employed=Earnings before interest and taxes/Capital employed.
RoCE (Return on Capital Employed) (%) is calculated as earnings before interest and taxes divided by average capital employed. Capital Employed calculated by deducting Current liabilities from Total Assets).
(j) Gross Profit Ratio= Gross Profit / Net Sales.

CORPORATE INFORMATION

Aureate Tradde Limited having CIN: U52609MH2018PTC312471 was incorporated on August 03,2018 under the name of "MM9 Polytrade Private Limited" under the provisions of the Companies Act 2013, having its registered office at 404, Floor 4, Plot No. 208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai City, Mumbai, Maharashtra, India, 400021. It is into a business of trading of polymers, focusing on imports from foreign markets, domestic purchases, and subsequently trading these products in the Indian market.

STATEMENT OF COMPLIANCE

The financial statements of the Company have been prepared in accordance with the Accounting Standards (AS) as prescribed under the Companies (Accounting Standards) Rules, 2021

28. SIGNIFICANT ACCOUNTING POLICIES

28.1 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified u/s S.133 read with S.469 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The Financial Statements have been prepared on a going concern basis, in as much as the management neither intends to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expense are recorded on a Going Concern basis. Based on the nature of products and services, and the time between the acquisition of assets and realization in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purposes of current and non-current classification of assets and liabilities

28.2 USE OF ESTIMATES

The preparation of financial statements required the management to make estimates and assumptions that affect the reported balance of assets and liabilities, revenues and expense and disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision of accounting estimates is recognized prospectively in the current and future periods

28.3 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(i) Property, Plant & Equipment

All Property, Plant & Equipment are recorded at cost including taxes, duties, freight and other incidental expense incurred in relation to their acquisition and bringing the asset to its intended use.

(ii) Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

28.4 DEPRECIATION / AMORTISATION

Depreciation on fixed assets is calculated on a Written- Down value method using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013.

28.5 INVENTORIES

Inventories such as Raw Materials, Work-in-Progress, are valued at the lower of cost or net realisable value (except scrap/waste which are value at net realisable value) in line with Accounting Standard 2 ('AS-2') "Valuation of Inventory". Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in, first-out principle. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

28.6 IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

28.7 INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a

decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss

28.8 FOREIGN CURRENCY TRANSLATIONS

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation at the balance sheet date is recognized in Profit & Loss Account in the year in which it arises.

28.9 BORROWING COST

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expense in the period they occur.

28.10 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

28.11 REVENUE RECOGNITION

The Company follows the accrual method of accounting for recognition of revenue from the trading of goods. As per this method, revenue is recognised in the Statement of Profit and Loss upon transfer of significant risks and rewards of ownership of goods to the buyer, which generally coincides with delivery of goods or as per the terms of sale. Determination of revenue from trading activities involves estimation in certain cases, such as sales returns, discounts, rebates, and other variable considerations. Such estimates are reviewed periodically, and any changes therein are recognised in the financial statements for the period in which such changes are determined.

28.12 OTHER INCOME

Interest Income on fixed deposit is recognized on time proportion basis. Other Income is accounted for when right to receive such income is established.

28.13 TAXES ON INCOME

Income taxes are accounted for in accordance with Accounting Standard (AS-22)– "Accounting for taxes on income", notified under Companies (Accounting Standard) Rules, 2014. Income tax comprises of both current and deferred tax. Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961. The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

28.14 CASH AND BANK BALANCES

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

28.15 EARNINGS PER SHARE

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

28.16 SEGMENT REPORTING

The Company is primarily engaged in a single business segment, and its operations are not diversified to the extent that would require separate segment reporting. Therefore, in accordance with Accounting Standard (AS) 1, "Disclosure of Accounting Policies", the Company has not presented separate segment information in these financial statements.

28.17 CONTINGENT LIABILITIES

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

Contingent Liability is disclosed for

a) Possible obligation which will be confirmed only by future events not wholly within the control of the Company or

b) Present obligations arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

c) Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

28.18 CASH FLOW

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated, accordingly.

28.19 THE DETAILS OF PAYMENT TO STATUTORY AUDITORS ARE AS UNDER: -

Particulars	**For the Year Ended 31st March, 2026**	**For the Year Ended 31st March, 2025**
Audit Fees	4,00,000	2,00,000
Tax Audit Fees	50,000	-
Certification Charges	1,46,000	-

28.20 VALUE OF IMPORTS CALCULATES ON CIF BASIS.

Particulars	**For the Year Ended 31st March, 2026**	**For the Year Ended 31st March, 2025**
Value of Import As Per CIF Basis	NIL	NIL

28.21 EXPENDITURE IN FOREIGN CURRENCY

Particulars	**For the Year Ended 31st March, 2026**	**For the Year Ended 31st March, 2025**
Expenditure in Foreign Currency	NIL	NIL

28.22 EARNING IN FOREIGN CURRENCY IN FOB.

Particulars	**For the Year Ended 31st March, 2026**	**For the Year Ended 31st March, 2025**

Earning in Foreign Currency	NIL	NIL

28.23 CONTINGENT LIABILITIES & COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR): -

Particulars	**For the Year Ended 31st March, 2026**	**For the Year Ended 31st March, 2025**
Contingent Liabilities		
Claim against the Company not acknowledged as debt	7,70,76,552.00	1,52,99,930
Guarantee	Nil	Nil
Other money for which the Company is contingently liable	Nil	Nil
Commitments		
Estimated amount contracts remaining to be executed on capital account and not provided for	Nil	Nil
Uncalled liability on shares and other Investments partly paid	Nil	Nil
Other Commitments	Nil	Nil

28.24 CORPORATE SOCIAL RESPONSIBILITY

(1) Gross amount required to be spent by the company during the year is Nil

(2) Amount spent during the year on:

		Paid in cash	Yet to paid in cash	Total
(i)	Construction / acquisition of any asset	NIL	NIL	NIL
(ii)	On purposes other than (i) above	NIL	NIL	NIL

(i) The company does not have any transactions with companies struck off.

(ii) The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iii) The company have not traded or invested in Crypto currency or Virtual Currency during the period/year

(iv) The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

(v) The company is not declared as wilful defaulter by any bank or financial Institution or other lender

(vi) There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(vii) The requirement of Section 2(87) of the Companies Act 2013 read with Companies (Restriction on number of Layers) Rule, 2017 is not applicable to the Company.

(viii) The figures for the previous year have been rearranged/regrouped wherever considered necessary to confirm to current year's classification.

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Aureate Tradde Limited** *(formerly known as Aureate tradde private limited)* of even date)

(i)

a) (A)According to information and explanation given to us, the Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) According to information and explanation given to us, the Company is not having any intangible assets hence provisions of the clause 3(i)(a)(B) of the order is not applicable for the Company;

b) According to information and explanation given to us, the Property, Plant and Equipment of the Company has been physically verified by the management at reasonable intervals; no material discrepancies were noticed during verification.

c) The Company is not having any immovable property hence provision of the clause 3(i)(c) of the order is not applicable for the Company and hence, not commented upon.

d) The Company has not revalued its Property, Plant and Equipment during the year and, hence provisions of the clause 3(i)(d) of the order is not applicable for the Company and hence, not commented upon.

e) No proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, hence provisions of the clause 3(i)(e) of the order is not applicable to the Company.

(ii)

a) According to information and explanation given to us, the Management of the Company had conducted physical verification of stock at reasonable interval and in our opinion Coverage and procedure for such verification by management is appropriate and no discrepancies were noticed during such verification.

b) According to the information and explanations given to us, the Company has been sanctioned working capital limit in excess of 5 crore rupees in aggregate, from banks or financial institutions on the basis of security of current assets. There is difference between quarterly statements filed with banks and books of accounts.

(Amt in Cr)

Quarter	Stock as per signed stock statement submitted to bank	Stock as per Books of accounts	Difference	Reasons
June	26.90	26.07	-0.84	Stock in transit
September	28.67	30.76	2.08	Stock in transit
December	27.56	36.37	8.81	Difference is primarily due to timing differences in inventory recognition. Certain stock processed/received was recorded in the books subsequently after completion of accounting and documentation formalities, whereas the bank stock statement was prepared based on records available within 15 days of the subsequent month, resulting in a temporary mismatch.
March	39.45	42.33	2.88	Stock in transit

(iii) During the year the Company has provided loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties

(a) During the year the Company has provided loans and advances granted during the year.

(b) According to the information and explanations given to us and based on the audit procedures performed we are of the opinion that the loans or advances granted by the company are not prejudicial to the company's Interest.

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and interest has not been stipulated and the repayment is on demand.

(d) As per the information given, no amount is overdue, hence the provision of the clause 3(iii)(d) of the Order are not applicable to the Company.

(e) No Loan has fallen due during the year and No Loan has been renewed or extended or fresh loans granted to settle the Outstanding Balances of existing loans given to the same parties, hence the provision of the clause 3(iii)(e) of the Order are not applicable to the Company.

(f) As per the information provided to us, the Company has not granted any loans, which is repayable on demand without specifying any terms or period of repayment and such Company is fall within ambit of Section 2(76) of the Companies Act, 2013.

Reporting under this clause:

(Amt in lakhs)

Particulars	Related Parties	Others
Aggregate amount of loans /advances in nature of loans - **Repayable on demand**	**2078.5**	**26.00**
Percentage of loans / advances in nature of loans to the total loans	**62%**	**1%**

(iv) In our opinion and according to the information and explanations given to us, the Company had not complied with the provisions of Sections 185 of the Act in respect of grant of loans, and providing guarantees and securities, as applicable and the Company has consequently filed compounding application under relevant provisions of Companies Act 2013.

Also, in our opinion and according to the information and explanation given to us, the Company has not made investment and given guarantee/provided security which falls under the purview of section 186 of the Companies Act,2013 and hence not commented upon.

(v) According to the information and explanations given to us, the Company has not accepted deposits during the year and does not have any unclaimed deposits as at 31st March, 2025 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

(vi) As per the information and explanation given to us, the maintenance of cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company and hence not commented upon.

(vii)

a) The Company has generally been regular in depositing undisputed statutory dues including Provident fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Sales-tax, Service Tax, Customs duty, Excise duty, Value Added Tax, cess and any other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Provident fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Sales tax, Service Tax, Customs duty, Excise duty, Value Added Tax, cess and any other material statutory dues in arrears, as at March 31, 2025 for a period of more than six months from the date they became payable, except the following:

Name of the Statue	Nature of Dues	Period to which demand relates (F.Y.)	Amount (in Rs)	Date of Payment
Income tax Act, 1961	Short Deduction	22-23	8,330	Unpaid till date
Income tax Act, 1961	Short Deduction	24-25	67,180	Unpaid till date

b) Details of dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2026 on account of dispute are given below:

Name of the Statute	Nature of dues under section	Amount	Period to which the amount relates	Forum where dispute is pending
Goods and service Tax Act, 2017	Demand Order u/s 73	89,69,603	FY 19-20 / 20-21	**Joint Commissioner of State Tax**
Goods and service Tax Act, 2017	Demand Order u/s 73	1,52,99,930	FY 2019-20	**Joint Commissioner of State Tax**
Goods and service Tax Act, 2017	Demand Order u/s 73	13,46,400	FY 20-21	**Joint Commissioner of State Tax**
Goods and service Tax Act, 2017	Demand Order u/s 73	2,55,73,650	FY 2020-2022	**Joint Commissioner of State Tax**
Goods and service Tax Act, 2017	Demand Order u/s 73	88,520	FY 2022-2025	**Joint Commissioner of State Tax**
Goods and service Tax Act, 2017	Demand Order u/s 73	2,36,98,491	FY 2022-23	**Joint Commissioner of State Tax**
Goods and service Tax Act, 2017	Demand Order u/s 73	84,710	FY 2022-2023	**Joint Commissioner of State Tax**

Goods and service Tax Act, 2017	Demand Order u/s 73	20,15,248	FY 2023-2024	**Joint Commissioner of State Tax**
Income tax Act, 1961	Order under Sub-section (3) of section 148A	5,65,70,475/-	FY 19-20	**Not Applicable (Appeal not yet filed)**

(viii) No transactions have been recorded in the books of account which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), Accordingly, paragraph 3(viii) of the order is not applicable to the Company

(ix)

a) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, and hence provision to clause 3(ix)(a) of order is not applicable.

b) According to the information and explanations given to us, the Company is not declared wilful defaulter by any bank or financial institution or other lender.

c) According to the information and explanations given to us, the Company's term loans were applied for the purpose for which loan was obtained

d) According to the information and explanations given to us, the Company has not raised funds on short term basis.

e) According to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its associates and hence provision to clause 3(ix)(e) of order is not applicable.

f) According to the information and explanations given to us, the Company has not raised loan during the year on the pledge of securities held in associate companies and hence provision to clause 3(ix)(f) of order is not applicable and hence not commented upon.

(x)

a) According to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(x)(a) of the Order is not applicable to the Company and hence, not commented upon.

b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3(x)(b) of the Order is not applicable to the Company and hence, not commented upon.

(xi)

a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year;

b) Since, no material fraud by Company or on the Company has been noticed or reported during the year, hence, no reporting under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints, hence, the provisions of the clause 3 (xi)(c) of the Order are not applicable to the Company;

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Consequently, provisions of clause 3(xii) of the Order are not applicable to the Company and hence, not commented upon.

(xiii) In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of related party transactions have been disclosed in the Financial Statements, as required by the applicable accounting standards.

(xiv)

(a) The Company has an internal audit system in place which is sufficient with respect to its size and nature of the business.

(b) The reports of the Internal Auditors for the period under audit were considered and no material observations were found in it.

(xv) According to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(xvii) The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report and that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) The provisions of Corporate Social Responsibility under section 135 of the companies Act, 2013 is not applicable to the Company, and hence there is no reporting requirement under clause 3(xx) of the order.

(xxi) Since the Company does not have any Subsidiary and no consolidated financial statements are prepared. Accordingly, provisions of clause 3(xxi) of the Order are not applicable to the Company and hence, not commented upon.

For Motilal & Associates LLP
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN:106584W/W100751

S/d
CA Rishabh Jain
(Partner)
Membership No. 179547

Place: Mumbai
Date: 25/06/26
UDIN: 26179547IHURID6239

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under Report on Other Legal and Regulatory Requirements section of our report to the members of **Aureate Tradde Limited** *(Formerly known as Aureate Tradde Private Limited)* of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of **Aureate Tradde Limited)** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating financial controls over financial reporting included obtaining an understanding the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertains to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Motilal & Associates LLP
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN: 106584W/W100751

S/d
CA Rishabh Jain

(Partner)
ICAI MRN: 179547

Place: Mumbai
Date: 25/05/2026